

**TOP FRONTIER INVESTMENT HOLDINGS, INC.**  
**2023 ANNUAL STOCKHOLDERS' MEETING**  
**AUGUST 03, 2023, 3:00 p.m. via remote communication**  
*(livestream at [www.topfrontier.com.ph](http://www.topfrontier.com.ph))*

Please mark as applicable:

**Vote by ballot:** The undersigned stockholder (or proxy of the shareholder named below) of Top Frontier Investment Holdings, Inc. (the "Company") casts his/her vote on the agenda items for the 2023 Annual Stockholders' Meeting, as expressly indicated with "X" below in this ballot.

**Vote by proxy:** The undersigned stockholder of the Company hereby appoints \_\_\_\_\_ or, in his/her/its absence, the Chairman of the meeting, as attorney and proxy, to represent and vote all the shares registered in his/her/its name at the 2023 Annual Stockholders' Meeting and any of its adjournment(s), as fully as the undersigned can do if present and voting in person, ratifying all action taken on matters that may properly come before such meeting or its adjournment(s). The undersigned directs the proxy to vote on the agenda items which have been expressly indicated with "X" below. If the undersigned fails to indicate his/her/its vote on the agenda items specified below, his/her/its proxy shall vote in accordance with the recommendation of Management. Management recommends a "FOR ALL" vote for proposal 1, and a "FOR" vote for proposals 2 through 5.

PROPOSAL	ACTION			
	VOTE FOR ALL	WITHHOLD FOR ALL	VOTE ONLY FOR	FULL DISCRETION OF PROXY (IF FORM USED AS PROXY)
1. Election of Directors				
The nominees are:				
a. Iñigo U. Zobel			a.	
b. Ramon S. Ang			b.	
c. John Paul L. Ang			c.	
d. Aurora T. Calderon			d.	
e. Consuelo M. Ynares-Santiago ( <i>Independent Director</i> )			e.	
f. Teresita J. Leonardo-De Castro ( <i>Independent Director</i> )			f.	
g. Ricardo C. Marquez ( <i>Independent Director</i> )			g.	
	FOR	AGAINST	ABSTAIN	
2. Approval of the Minutes of the Annual Stockholders' Meeting held on July 08, 2022 (the "2022 Annual Stockholders' Meeting")				
3. Approval of the Annual Report of the Company for the year ended December 31, 2022				
4. Ratification of all Acts of the Board of Directors and Corporate Officers since the 2022 Annual Stockholders' Meeting				
5. Appointment of R.G. Manabat & Co. as external auditors of the Company for fiscal year 2023				
6. Approval of the Per Diem Allowance for Directors				
7. Ratification of the Issuance of Common Shares to Far East Holdings, Inc. and Approval of the Listing of the Issued Shares with the Philippine Stock Exchange				

Signed this \_\_\_\_\_ day of \_\_\_\_\_ 2023 at \_\_\_\_\_.

\_\_\_\_\_  
 PRINTED NAME OF STOCKHOLDER

\_\_\_\_\_  
 SIGNATURE OF STOCKHOLDER/AUTHORIZED SIGNATORY or  
 NAME AND SIGNATURE OF PROXY

Questions/Comments to the Board of Directors and/or Management:

NOTE: The deadline for the submission of the ballot/proxy is **July 20, 2023**, which may be sent by email to [stockholders@topfrontier.com.ph](mailto:stockholders@topfrontier.com.ph) or by mail to the SMC Stock Transfer Service Corporation office located at the 2<sup>nd</sup> Floor, SMC Head Office Complex, No. 40 San Miguel Avenue, Mandaluyong City 1550, Metro Manila, Philippines. This ballot/proxy, when properly executed, will be voted in the manner as marked/directed herein by the stockholder. If no direction is made in the proxy, such proxy will be voted for the election of all nominees and for the approval of the matters stated above and for such other matters as may properly come before the meeting as recommended by the management or the Board of Directors. A stockholder giving a proxy has the power to revoke it either in an instrument in writing duly presented to and recorded with the Corporate Secretary at least ten (10) working days prior to the 2023 Annual Stockholders' Meeting. Notarization of this proxy is not required. For an individual, his/her ballot/proxy must be accompanied by a valid government-issued ID with a photo for verification of identity. For a corporation, its proxy must be accompanied by a certification issued by its corporate secretary setting the representative's authority to vote and/or represent the corporation in the 2023 Annual Stockholders' Meeting, where applicable ("Secretary's Certificate"). Validation of ballots and proxies will be on July 27, 2023 at 2:00 p.m. at SMC Stock Transfer Service Corporation office located at the above-mentioned address. For ballots, proxies and Secretary's Certificates sent via email, the hard copies of the ballots, proxies, and notarized Secretary's Certificate are requested to be sent to SMC Stock Transfer Service Corporation office at the above-mentioned address within a reasonable time thereafter.