

Top Frontier Investment Holdings, Inc.
Compilation of Resolutions approved by the Board of Directors
03 August 2023 to 14 May 2024 (prior to 2024 Annual Stockholders' Meeting)

<p>03 August 2023 (Regular)</p>	<p>Board of Directors Resolution No. 2023-08-03-01 <i>Approval of the Minutes of the Regular Meeting of the Board held on 11 May 2023 and the Minutes of the Special Meeting of the Board held on 01 June 2023</i> “RESOLVED, that the Board of Directors approve, as it hereby approves, the Minutes of the Regular Meeting of the Board of Directors held on 11 May 2023 and the Minutes of the Special Meeting of the Board held on 01 June 2023.”</p> <p>Board of Directors Resolution No. 2023-08-03-02 <i>Approval of the Financial Performance and Financial Position of the Corporation as of 30 June 2023</i> “RESOLVED, that the Board of Directors approve, as it hereby approves, the report on the financial performance and financial position of the Corporation as of 30 June 2023, as presented.”</p>
<p>03 August 2023 (Organizational) (Held immediately after the 2023 Annual Stockholders' Meeting)</p>	<p>Board of Directors Organizational Meeting Resolution No. 2023-08-03-01 <i>Election of Lead Independent Director</i> “RESOLVED, as it is hereby resolved, that Justice Consuelo M. Ynares-Santiago be designated and appointed as the Lead Independent Director of the Board of Directors of the Corporation for 2023.”</p> <p>Board of Directors Organizational Meeting Resolution No. 2023-08-03-02 <i>Election of Officers of the Corporation for 2023</i> “RESOLVED, as it is hereby resolved, that the following were nominated and elected as officers of the Corporation for 2023 and until their successors are duly elected and qualified:</p> <ol style="list-style-type: none"> 1. Iñigo U. Zobel - Chairman of the Board 2. Ramon S. Ang - President & CEO 3. Aurora T. Calderon - Treasurer 4. Bella O. Navarra - Chief Finance Officer 5. Virgilio S. Jacinto - Corporate Secretary and Compliance Officer 6. Irene M. Cipriano - Assistant Corporate Secretary 7. Maria Rosario B. Balanza - Investment Relations Officer and Data Protection Officer 8. Ramon R. Bantigue - Internal Audit Group Head” <p>Board of Directors Organizational Meeting Resolution No. 2023-08-03-03 <i>Appointment of the Members of the Board Committees</i> “RESOLVED, as it is hereby resolved, that the following are appointed as members of the Board Committees of the Corporation, who shall serve as such until their successors are duly appointed and qualified:</p> <p style="text-align: center;"><u>Audit and Risk Oversight Committee</u></p> <ol style="list-style-type: none"> 1. Ricardo C. Marquez - Chairperson* 2. Consuelo M. Ynares-Santiago - Member* 3. Teresita J. Leonardo-De Castro - Member* 4. John Paul L. Ang - Member 5. Aurora T. Calderon - Member

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	<p><u>Related Party Transaction Committee</u></p> <p>1. Teresita J. Leonardo-De Castro - Chairperson* 2. Consuelo M. Ynares-Santiago - Member* 3. Ricardo C. Marquez - Member* 4. John Paul L. Ang - Member 5. Aurora T. Calderon - Member</p> <p><u>Corporate Governance Committee</u></p> <p>1. Consuelo M. Ynares-Santiago - Chairperson* 2. Teresita J. Leonardo-De Castro - Member* 3. Ricardo C. Marquez - Member* 4. John Paul L. Ang - Member 5. Virgilio S. Jacinto - Member</p> <p>*Independent Director”</p> <p>Board of Directors Resolution No. 2023-08-03-04 <i>Designation of Depository Banks and Appointment of Authorized Signatories for Banking and Other Corporate Transactions</i></p>
<p>10 November 2023 (Regular)</p>	<p>Board of Directors Resolution No. 2023-11-10-01 <i>Approval of the Minutes of the Regular Meeting and the Organizational Meeting of the Board held on 03 August 2023</i> “RESOLVED, as it is hereby resolved, that the Board of Directors approve, as it hereby approves, the Minutes of the Regular Meeting and the Organizational Meeting of the Board both held on 03 August 2023.”</p> <p>Board of Directors Resolution No. 2023-11-10-02 <i>Approval of the Significant Transactions, Financial Performance and Financial Position of the Corporation as of 30 September 2023</i> “RESOLVED, that the Board of Directors approve, as it hereby approves, the report on the financial performance and financial position of the Corporation as of 30 September 2023, as presented.”</p>
<p>11 March 2024 (Regular)</p>	<p>Board of Directors Resolution No. 2024-03-11-01 <i>Approval of the Minutes of the Previous Meeting</i> “RESOLVED, as it is hereby resolved, that the Board of Directors approve, as it hereby approves, the Minutes of the Regular Meeting of the Board held on 10 November 2023.”</p> <p>Board of Directors Resolution No. 2024-03-11-02 <i>Approval of the Approval of the Financial Performance and Financial Position of the Company as of 31 December 2023</i> “RESOLVED, that the Board of Directors approve, as it hereby approves, the Financial Performance and Financial Position of the Company as of 31 December 2023, as presented.”</p>

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	<p>Board of Directors Resolution No. 2024-03-11-03 <i>Approval of the 2024 Internal Audit Plan and Certification on Sound Internal Audit, Control, and Compliance System</i> “RESOLVED, that the Board of Directors approve, as it hereby approves, the 2024 Internal Audit Plan of the Corporation, as presented.</p> <p>“RESOLVED, FURTHER, that the Board of Directors confirm and certify, as it hereby confirms and certifies, that a sound internal audit, control and compliance system is in place and working effectively.”</p> <p>Board of Directors Resolution No. 2024-03-11-04 <i>Performance Assessments of the 2023 Board of Directors and the Management</i> “RESOLVED, that the Board of Directors approve, as it hereby approves, the Performance Assessment Forms of the Board of Directors and the Management for 2023, as presented, to be accomplished by each member of the Board and submitted to the Compliance Officer on or before 31 March 2024.”</p>
<p>14 May 2024 (Regular)</p>	<p>Board of Directors Resolution No. 2024-05-14-01 <i>Approval of the Minutes of the Regular Meeting of the Board held on 11 March 2024</i> “RESOLVED, that the Board of Directors approve, as it hereby approves, the Minutes of the Regular Meeting of the Board of Directors held on 11 March 2024.”</p> <p>Board of Directors Resolution No. 2024-05-14-02 <i>Approval of the Financial Performance and Financial Position of the Corporation as of 31 March 2024</i> “RESOLVED, that the Board of Directors approve, as it hereby approves, the report on the financial performance and financial position of the Corporation as of 31 March 2024, as presented.”</p> <p>Board of Directors Resolution No. 2024-05-14-03 <i>Approval of the Record Date and Other Significant Dates and Details for the 2024 Annual Stockholders' Meeting</i> “RESOLVED, that the Board of Directors approve, as it hereby approves, the schedule and details for the 2024 Annual Stockholders' Meeting of the Corporation, as well as (i) the holding of the 2024 Annual Stockholders' Meeting via remote communication, (ii) the exercise by the stockholders of their right to vote through remote communication or <i>in absentia</i>, and (iii) the procedure to be undertaken for the holding and conduct of the 2024 Annual Stockholders' Meeting via remote communication, including the attendance, participation, and voting of the stockholders, as presented.”</p> <p>Board of Directors Resolution No. 2024-05-14-04 <i>Qualification of the Nominees for Election to the Board</i> “RESOLVED, that the Board of Directors note the report of the Corporate Governance Committee on the qualifications of the following nominees for election in the 2024 Annual Stockholders' Meeting of the Corporation:</p>

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1. Iñigo U. Zobel
2. Ramon S. Ang
3. John Paul L. Ang
4. Aurora T. Calderon
5. Consuelo M. Ynares-Santiago – Independent Director
6. Teresita J. Leonardo-De Castro – Independent Director
7. Ricardo C. Marquez – Independent Director

“RESOLVED, FURTHER, that the Board of Directors approves the nomination of the aforementioned nominees for election in the 2024 Annual Stockholders’ Meeting of the Corporation.”

Board of Directors Resolution No. 2024-05-14-05

Appointment of the External Auditors for 2024

“RESOLVED, as it hereby resolved, that, upon evaluation and endorsement by the Audit and Risk Oversight Committee, the Board of Directors hereby approves and favorably endorses to the stockholders the appointment of R.G. Manabat & Co. as external auditors of the Corporation for the fiscal year 2024.”

Board of Directors Resolution No. 2023-05-14-06

***Performance Assessments of the Board Committees,
the Board of Directors and the Management for 2023***

“RESOLVED, that the report of the Compliance Officer on the results of the Performance Assessments of the Board Committees, the Board of Directors, and the Management, including the Chairman and the President and Chief Executive Officer for 2023, as presented, is hereby noted.”

Board of Directors Resolution No. 2024-05-14-07

Approval of the 2023 I-ACGR

“RESOLVED, as it is hereby resolved, that the Board of Directors approves and authorizes the finalization and filing of the Integrated Annual Corporate Governance Report of the Corporation for 2023, as presented.”

(End)