



**PHILIPPINE STOCK EXCHANGE, INC.**

Disclosure Department  
3<sup>rd</sup> Floor, Philippine Stock Exchange Center  
Ayala Triangle, Ayala Avenue  
Makati City

Attention: Ms. Janet A. Encarnacion  
HEAD - Disclosure Department

Gentlemen:

In accordance with Section 17 of the Revised Disclosure Rules of the Philippine Stock Exchange, we submit herewith the list of Top 100 stockholders of Top Frontier Investment Holdings, Inc. (THFI) as of December 31, 2014.

**Virgilio S. Jacinto**  
Corporate Secretary  
and Compliance Officer

Top Frontier Investment Holdings, Inc.  
STOCK TRANSFER MODULE  
List of Stockholders  
As of Dec 31, 2014

RANK	STOCKHOLDER NAME	Common	Preferred	TOTAL SHARES	% OF O/S
1	INIGO U. ZOBEL	199,601,417	0	199,601,417	59.619760 %
2	MASTER YEAR LIMITED	49,799,800	0	49,799,800	14.874905 %
3	PCD NOMINEE CORPORATION (FILIPINO)	38,397,012	0	38,397,012	11.468960 %
4	PRIVADO HOLDINGS, CORP.	36,814,051	0	36,814,051	10.996139 %
5	PCD NOMINEE CORPORATION (NON- FILIPINO)	4,620,792	0	4,620,792	1.380203 %
6	SAN MIGUEL CORPORATION	2,561,031	1,904,540	4,465,571	1.333840 %
7	EVERETT STEAMSHIP CORPORATION	190,333	0	190,333	0.056851 %
8	EDUARDO M. COJUANGCO JR.	127,354	0	127,354	0.038040 %
9	PAC RIM REALTY & DEVELOPMENT CORP.	91,205	0	91,205	0.027242 %
10	REAL MONASTERIO DE LA PURISIMA CONCEPCION DE NUESTRA MADRE SANTA CLARA DE MANILA	81,028	0	81,028	0.024203 %
11	LUCKY STAR HOLDINGS, INC.	66,628	0	66,628	0.019901 %
12	A M T DEVELOPMENT CORPORATION	60,399	0	60,399	0.018041 %
13	LORETTA N. PEDIAPCO	29,150	0	29,150	0.008707 %
14	MAJENT MANAGEMENT & DEVELOPMENT CORPORATION	23,155	0	23,155	0.006916 %
15	MIGUEL ENRIQUE SINGSON ROA	18,410	0	18,410	0.005499 %
16	MARGARITA MARIA L. OTERO	15,250	0	15,250	0.004555 %
17	MAJOGRAJO DEVELOPMENT CORPORATION	15,163	0	15,163	0.004529 %
18	MARY GO SAY	13,060	0	13,060	0.003901 %
19	CARLOS O. COJUANGCO	12,243	0	12,243	0.003657 %
20	MARCOS O. COJUANGCO	11,553	0	11,553	0.003451 %
21	DAPHNE G. EBRO	11,503	0	11,503	0.003436 %
22	BELLA O. NAVARRA	10,260	0	10,260	0.003065 %
23	MARILEX REALTY DEVELOPMENT CORPORATION	10,200	0	10,200	0.003047 %
24	PETER MAR &/OR ANNABELLE C. MAR	8,677	0	8,677	0.002592 %
25	ZOSIMO UY	7,231	0	7,231	0.002160 %
26	MARIA LUZ MANLAPAZ	7,050	0	7,050	0.002106 %
27	TERESA F. FRAN	6,377	0	6,377	0.001905 %
28	JOSE LUIS M. ORTIGAS	6,036	0	6,036	0.001803 %
29	VICTOR H. BOCALING &/OR MA. FILIPINAS A. BOCALING	6,023	0	6,023	0.001799 %
30	AUDIE CHENG	5,941	0	5,941	0.001775 %
31	TELEVISION INTERNATIONAL CORP.	5,500	0	5,500	0.001643 %
32	ALEXANDER VERRA LIM	5,127	0	5,127	0.001531 %
33	GRETCHEN O. COJUANGCO	4,960	0	4,960	0.001482 %
34	HENRY T. DY	4,853	0	4,853	0.001450 %
35	MARBELSON L. JIZ	4,492	0	4,492	0.001342 %
36	MA. CONCEPCION G. EBRO	4,392	0	4,392	0.001312 %
37	MARIA MAMERTA ANGELES GOMEZ EBRO MATIAS	4,392	0	4,392	0.001312 %
38	PACIENCIA DE VEGA GO	4,353	0	4,353	0.001300 %
39	MARC LAWRENCE P. DEL ROSARIO	3,994	0	3,994	0.001193 %
40	MARCIAL M. SALVADOR JR.	3,751	0	3,751	0.001120 %
41	CHING BUN TENG	3,475	0	3,475	0.001038 %
42	VIOLETA A. RODA &/OR ARIEL A. RODA &/OR MARISSA R. WILWAYCO	3,300	0	3,300	0.000986 %
43	MA. MIEL CRISTINA G. LANTING	3,213	0	3,213	0.000960 %
44	MARCIAL T. GAMALINDA	3,213	0	3,213	0.000960 %
45	CELINE G. BORROMELO	3,213	0	3,213	0.000960 %
46	PROSPERO MA. TUANO &/OR NATIVIDAD C. TUANO	2,940	0	2,940	0.000878 %
47	CLAUDIA MARLENE G. GUICO	2,850	0	2,850	0.000851 %
48	EFREN D. VILLALUZ	2,807	0	2,807	0.000838 %
49	AMELIA F. SUNGA	2,800	0	2,800	0.000836 %
50	ERNESTO R. LIM, JR.	2,794	0	2,794	0.000835 %
51	ALBERT F. DEL ROSARIO &/OR MARGARET GRETCHEN V. DEL ROSARIO	2,789	0	2,789	0.000833 %
52	ARLEEN BERNADETTE V. ASUNCION	2,659	0	2,659	0.000794 %
53	TIM JIMENEZ	2,628	0	2,628	0.000785 %
54	RENEE L. YU	2,580	0	2,580	0.000771 %
55	VIRGILIO S. JACINTO	2,562	0	2,562	0.000765 %
56	AMELITA A. ESCOBER	2,543	0	2,543	0.000760 %
57	MIGNON L. BRAGAIS	2,543	0	2,543	0.000760 %
58	GOLDEN VENTURES HOLDING CORP.	2,512	0	2,512	0.000750 %
59	JOSEPH WEE	2,485	0	2,485	0.000742 %
60	REGINA CAPITAL DEV. CORP. 012070	2,471	0	2,471	0.000738 %
61	FERDINAND A. DURLAO	2,415	0	2,415	0.000721 %
62	AURORA T. CALDERON	2,360	0	2,360	0.000705 %
63	FELICIANO TAGLE, JR. &/OR ERLINDA S. TAGLE	2,334	0	2,334	0.000697 %

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STOCK TRANSFER MODULE  
List of Stockholders  
As of Dec 31, 2014

RANK	STOCKHOLDER NAME	Common	Preferred	TOTAL SHARES	% OF O/S
64	CHUA SIOC HUY	2,319	0	2,319	0.000693 %
65	AQUILINO G. EMATA	2,311	0	2,311	0.000690 %
66	EUSEBIO S. GO	2,245	0	2,245	0.000671 %
67	RAMON LIM	2,184	0	2,184	0.000652 %
68	MA. TERESA LOO CHIEN	2,155	0	2,155	0.000644 %
69	CRISPIN L. TUASON	2,112	0	2,112	0.000631 %
70	ROGER GO	2,062	0	2,062	0.000616 %
71	WILLY N. LIM	2,054	0	2,054	0.000614 %
72	HENRY LIM	2,054	0	2,054	0.000614 %
73	BETTY LIM YU	2,054	0	2,054	0.000614 %
74	VICTOR LIM	2,054	0	2,054	0.000614 %
75	DELY LIM LEE	2,054	0	2,054	0.000614 %
76	WILSON LIM	2,054	0	2,054	0.000614 %
77	TIANWEI SHI	2,054	0	2,054	0.000614 %
78	PETER LIM	2,054	0	2,054	0.000614 %
79	CONSOLACION J. CONCEPCION	2,044	0	2,044	0.000611 %
80	VERONA S. AGUSTINES	2,000	0	2,000	0.000597 %
81	CARIDAD V. DE CASTRO	1,907	0	1,907	0.000570 %
82	YEE MEN SIAO	1,903	0	1,903	0.000568 %
83	MARIAN L. NG	1,837	0	1,837	0.000549 %
84	LUZ M. SALVADOR	1,755	0	1,755	0.000524 %
85	ANNA VANESSA R. VIOLA	1,700	0	1,700	0.000508 %
86	SEVERO A. TUASON & CO., INC.	1,663	0	1,663	0.000497 %
87	PCD NOMINEE CORPORATION	1,566	0	1,566	0.000468 %
88	NUMERIANO C. JAVIER	1,550	0	1,550	0.000463 %
89	JUANCHO MANALO &/OR DR. MARILYN MANALO	1,544	0	1,544	0.000461 %
90	LUZVIMINDA CARANGAL SANTOS &/OR CYNTHIA CARANGAL SANTOS	1,503	0	1,503	0.000449 %
91	SAN MIGUEL CORPORATION RETIREMENT PLAN	1,500	0	1,500	0.000448 %
92	VIVIAN MONTECILLO	1,496	0	1,496	0.000447 %
93	NORA GAN MABASA	1,488	0	1,488	0.000444 %
94	ROBERTO RAMON J. CONCEPCION	1,460	0	1,460	0.000436 %
95	CHRISTINE GENALIN C. UY	1,460	0	1,460	0.000436 %
96	ERNA LOUISE L. ELIAS	1,437	0	1,437	0.000429 %
97	REYNANDO D. VITASA	1,415	0	1,415	0.000423 %
98	ANNANINA T. MORALES	1,396	0	1,396	0.000417 %
99	ESTER Y. GARCIA	1,364	0	1,364	0.000407 %
100	CONRADO E. TAN	1,354	0	1,354	0.000404 %
		332,804,794	1,904,540	334,709,334	99.975694 %
TOTAL NO. OF SHARES :		334,790,707			
TOTAL NO. OF DISTINCT STOCKHOLDERS :		394			
TOTAL NO. OF ACCOUNTS :		394			





# Philippine Depository & Trust Corp.

## TOP 100 PDTC PARTICIPANTS

Business Date 12/29/2014

S. No.	BPID	BPNAME	HOLDING	%HOLDING
1	10900000000	BA SECURITIES, INC.	18,776,675.00	43.6470469
2	11800000000	ASIASEC EQUITIES, INC.	7,404,304.00	17.2115672
3	CITI1000000	CITIBANK N.A.	2,048,357.00	4.7614785
4	PSMC1000000	SAN MIGUEL CORPORATION RETIREMENT PLAN	1,905,698.00	4.4298626
5	17200000000	GUILD SECURITIES, INC.	1,368,474.00	3.1810663
6	DEUB1000000	DEUTSCHE BANK MANILA-CLIENTS A/C	1,274,931.00	2.9636223
7	20000000000	MANDARIN SECURITIES CORPORATION	702,636.00	1.6333023
8	28600000000	SOLAR SECURITIES, INC.	625,660.00	1.4543689
9	14300000000	DAVID GO SECURITIES CORP.	569,406.00	1.3236044
10	23300000000	R. COYIUTO SECURITIES, INC.	557,478.00	1.2958774
11	HSBC1000000	THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	546,096.00	1.2694195
12	12600000000	BPI SECURITIES CORPORATION	486,687.00	1.1313212
13	15400000000	EVERGREEN STOCK BROKERAGE & SEC., INC.	390,093.00	0.9067850
14	25200000000	THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	376,488.00	0.8751597
15	13600000000	TRITON SECURITIES CORP.	337,921.00	0.7855093
16	27900000000	BDO SECURITIES CORPORATION	327,648.00	0.7616294
17	10200000000	ABACUS SECURITIES CORPORATION	228,576.00	0.5313330
18	20300000000	COL Financial Group, Inc.	223,647.00	0.5198754
19	23500000000	REGINA CAPITAL DEVELOPMENT CORPORATION	223,581.00	0.5197220
20	19800000000	LUCKY SECURITIES, INC.	221,208.00	0.5142058
21	PSMC8000000	SAN MIGUEL FOODS, INC. RETIREMENT PLAN	207,989.00	0.4834778
22	PSMC2000000	SAN MIGUEL CORPORATION RETIREMENT PLAN-STP	194,229.00	0.4514922
23	26700000000	FIRST METRO SECURITIES BROKERAGE CORP.	167,127.00	0.3884926
24	21900000000	PAPA SECURITIES CORPORATION	163,041.00	0.3789946
25	27000000000	WESTLINK GLOBAL EQUITIES, INC.	159,451.00	0.3706495
26	11500000000	SB EQUITIES, INC.	131,381.00	0.3053998
27	26900000000	WEALTH SECURITIES, INC.	124,064.00	0.2883912
28	22000000000	MAYBANK ATR KIM ENG SECURITIES, INC.	122,434.00	0.2846022

Security Name: TOP FRONTIER INVESTMENTS HOLDINGS,

Transfer Agent Name: SMC STOCK TRANSFER SERVICE CORP.



Security ID: TFHI00000000

Security Name: TOP FRONTIER INVESTMENTS HOLDINGS,

Transfer Agent: TSMC1000000

Transfer Agent Name: SMC STOCK TRANSFER SERVICE CORP.

S. No.	BPID	BPNAME	HOLDING	%HOLDING
29	28200000000	PCCI SECURITIES BROKERS CORP.	113,706.00	0.2643136
30	21700000000	RCBC SECURITIES, INC.	108,261.00	0.2516565
31	15000000000	EASTERN SECURITIES DEVELOPMENT CORPORATION	98,762.00	0.2295758
32	34500000000	UNICAPITAL SECURITIES INC.	98,115.00	0.2280718
33	14700000000	E. CHUA CHIACO SECURITIES, INC.	98,008.00	0.2278231
34	25900000000	UCPB SECURITIES, INC.	97,580.00	0.2268282
35	13300000000	CITISECURITIES, INC.	93,559.00	0.2174812
36	20600000000	MERIDIAN SECURITIES, INC.	83,834.00	0.1948751
37	25300000000	TOWER SECURITIES, INC.	81,759.00	0.1900517
38	SCBK1000000	STANDARD CHARTERED BANK	81,020.00	0.1883339
39	GSIS1000000	GOVERNMENT SERVICE INSURANCE SYSTEM	80,560.00	0.1872646
40	SSSI1000000	SOCIAL SECURITY SYSTEM	77,285.00	0.1796517
41	11100000000	ANSALDO, GODINEZ & CO., INC.	71,738.00	0.1667575
42	27500000000	YAO & ZIALCITA, INC.	69,720.00	0.1620666
43	27800000000	YU & COMPANY, INC.	69,634.00	0.1618667
44	23800000000	R. S. LIM & CO., INC.	66,055.00	0.1535472
45	11200000000	AB CAPITAL SECURITIES, INC.	65,353.00	0.1519154
46	17000000000	GOLDSTAR SECURITIES, INC.	63,638.00	0.1479288
47	38900000000	KING'S POWER SECURITIES, INC.	60,314.00	0.1402020
48	14500000000	DIVERSIFIED SECURITIES, INC.	57,894.00	0.1345767
49	16800000000	GLOBALINKS SECURITIES & STOCKS, INC.	57,773.00	0.1342954
50	PSMC1300000	SAN MIGUEL BREWERY INC. RETIREMENT PLAN	55,674.00	0.1294162
51	23000000000	QUALITY INVESTMENTS & SECURITIES CORPORATION	52,677.00	0.1224496
52	10300000000	ACCORD CAPITAL EQUITIES CORPORATION	52,521.00	0.1220869
53	12400000000	B. H. CHUA SECURITIES CORPORATION	44,801.00	0.1041415
54	23300000004	PRUDENTIAL GUARANTEE AND ASSURANCE, INC	40,552.00	0.0942646
55	10400000000	A. T. DE CASTRO SECURITIES CORP.	40,266.00	0.0935997
56	15900000000	FIRST INTEGRATED CAPITAL SECURITIES, INC.	39,986.00	0.0929489
57	11000000000	ANGPING & ASSOCIATES SECURITIES, INC.	39,754.00	0.0924096
58	23900000000	RTG & COMPANY, INC.	37,911.00	0.0881255
59	17400000000	HDI SECURITIES, INC.	35,277.00	0.0820026
60	24000000000	S.J. ROXAS & CO., INC.	35,188.00	0.0817958
61	24700000000	STANDARD SECURITIES CORPORATION	33,759.00	0.0784740
62	16100000000	FRANCISCO ORTIGAS SECURITIES, INC.	31,845.00	0.0740248
63	18100000000	INVESTORS SECURITIES, INC.	29,947.00	0.0696129
64	12200000000	BELSON SECURITIES, INC.	27,946.00	0.0649615
65	BKCT1000005	Bank of Commerce- Trust Services Division	27,550.00	0.0640410
66	19500000000	LITONJUA SECURITIES, INC.	26,002.00	0.0604426
67	25100000000	TANSENGCO & CO., INC.	24,527.00	0.0570139
68	21100000000	NEW WORLD SECURITIES CO., INC.	23,661.00	0.0550008



Security ID: TFH100000000 Security Name: TOP FRONTIER INVESTMENTS HOLDINGS,  
 Transfer Agent: TSMC1000000 Transfer Agent Name: SMC STOCK TRANSFER SERVICE CORP.

S. No.	BPID	BPNAME	HOLDING	%HOLDING
69	21300000000	NIEVES SECURITIES, INC.	23,232.00	0.0540036
70	SCTD1000000	MBTC - TRUST BANKING GROUP	22,703.00	0.0527739
71	21500000000	OPTIMUM SECURITIES CORPORATION	22,212.00	0.0516326
72	10000000000	UPCC SECURITIES CORP.	21,552.00	0.0500984
73	22500000000	PREMIUM SECURITIES, INC.	21,523.00	0.0500310
74	17500000000	H. E. BENNETT SECURITIES, INC.	21,117.00	0.0490872
75	24900000000	SUPREME STOCKBROKERS, INC	20,955.00	0.0487106
76	18800000000	J.M. BARCELON & CO., INC.	20,909.00	0.0486037
77	24600000000	SUMMIT SECURITIES, INC.	20,626.00	0.0479459
78	18300000000	INTRA-INVEST SECURITIES, INC.	19,792.00	0.0460072
79	12800000000	CAMPOS, LANUZA & COMPANY, INC.	19,089.00	0.0443731
80	17900000000	I. ACKERMAN & CO., INC.	19,028.00	0.0442313
81	25700000000	TRI-STATE SECURITIES, INC.	17,515.00	0.0407142
82	16700000000	AURORA SECURITIES, INC.	17,501.00	0.0406817
83	14100000000	CUALOPING SECURITIES CORPORATION	16,593.00	0.0385710
84	16200000000	F. YAP SECURITIES, INC.	16,545.00	0.0384594
85	11900000000	ASTRA SECURITIES CORPORATION	15,976.00	0.0371368
86	CHBC1000010	CHINA BANKING CORPORATION	15,500.00	0.0360303
87	DEUB2000007	DEUTSCHE BANK AG MANILA BRANCH A/C CLIENTS DEUB20	15,457.00	0.0359303
88	18200000000	IMPERIAL, DE GUZMAN, ABALOS & CO., INC.	15,277.00	0.0355119
89	20800000000	MDR SECURITIES, INC.	15,274.00	0.0355050
90	22400000000	PNB SECURITIES, INC.	14,552.00	0.0338266
91	22900000000	SALISBURY BKT SECURITIES CORPORATION	12,840.00	0.0298470
92	12900000000	SINCERE SECURITIES CORPORATION	12,712.00	0.0295495
93	23600000000	R. NUBLA SECURITIES, INC.	12,436.00	0.0289079
94	10100000000	A & A SECURITIES, INC.	12,167.00	0.0282826
95	13100000000	PCIB SECURITIES, INC.	12,097.00	0.0281199
96	20500000000	MERCANTILE SECURITIES CORP.	11,960.00	0.0278014
97	28800000000	G.D. TAN & COMPANY, INC.	11,850.00	0.0275457
98	16900000000	JSG SECURITIES, INC.	10,647.00	0.0247493
99	23100000000	R & L INVESTMENTS, INC.	10,174.00	0.0236498
100	14000000000	IGC SECURITIES INC.	9,664.00	0.0224643
101	CITI1000014	CITIBANK FAO PHILIPPINE AXA LIFE INSURANCE CORP.	9,475.00	0.0220250
102	PABC1000000	AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV.	9,075.00	0.0210952
103	23700000000	AAA SOUTHEAST EQUITIES, INCORPORATED	8,240.00	0.0191542
104	14900000000	EAST WEST CAPITAL CORPORATION	8,154.00	0.0189543
105	15300000000	EQUITIWORLD SECURITIES, INC.	8,057.00	0.0187288
106	10600000000	ALPHA SECURITIES CORP.	7,887.00	0.0183336
107	18000000000	I. B. GIMENEZ SECURITIES, INC.	7,710.00	0.0179222
108	34500000004	UNICAPITAL SECURITIES INC.	7,661.00	0.0178083



Security ID: TFH00000000 Security Name: TOP FRONTIER INVESTMENTS HOLDINGS,  
 Transfer Agent: TSMC10000000 Transfer Agent Name: SMC STOCK TRANSFER SERVICE CORP.

S. No.	BPID	BPNAME	HOLDING	%HOLDING
109	2730000000	WONG SECURITIES CORPORATION	7,531.00	0.0175061
110	2830000000	EAGLE EQUITIES, INC.	7,486.00	0.0174015
111	2630000000	VENTURE SECURITIES, INC.	6,858.00	0.0159417
112	2850000000	GOLDEN TOWER SECURITIES & HOLDINGS, INC.	6,264.00	0.0145609
113	2720000000	BERNAD SECURITIES, INC.	6,096.00	0.0141704
114	1130000000	SARANGANI SECURITIES, INC.	5,520.00	0.0128314
115	2180000000	PAN ASIA SECURITIES CORP.	5,456.00	0.0126827
116	1920000000	STRATEGIC EQUITIES CORP.	5,412.00	0.0125804
117	2420000000	SECURITIES SPECIALISTS, INC.	5,152.00	0.0119760
118	2200000000	PHILIPPINE LIFE FINANCIAL ASSURANCE CORP.	5,000.00	0.0116227
119	3450000003	UNICAPITAL SECURITIES INC.	4,501.00	0.0104627
120	3280000000	DW CAPITAL INC.	4,232.00	0.0098374
121	1200000000	ATC SECURITIES, INC.	4,104.00	0.0095399
122	2660000000	VICSAL SECURITIES & STOCK BROKERAGE, INC.	4,029.00	0.0093656
123	1430000002	FLT PRIME INSURANCE CORPORATION	4,000.00	0.0092981
124	1970000000	LOPEZ, LOCSIN, LEDESMA & CO., INC.	3,947.00	0.0091749
125	2430000000	FIDELITY SECURITIES, INC.	3,891.00	0.0090448
126	1420000000	DBP-DAIWA CAPITAL MARKETS PHILIPPINES, INC.	3,628.00	0.0084334
127	1540000001	EVERGREEN STOCK BROKERAGE & SEC., INC.	3,585.00	0.0083335
128	2320000000	ALAKOR SECURITIES CORPORATION	3,537.00	0.0082219
129	3450000018	SIMPLY AUDACIOUS PRIVATE EQUITY, INC.	3,500.00	0.0081359
130	1990000000	LUY'S SECURITIES COMPANY, INC.	3,497.00	0.0081289
131	1250000000	JAKA SECURITIES CORP.	3,374.00	0.0078430
132	1230000000	BENJAMIN CO CA & CO., INC.	3,333.00	0.0077477
133	CHBC1000004	CHINA BANKING CORPORATION TRUST GROUP	3,080.00	0.0071596
134	1900000000	VALUE QUEST SECURITIES CORPORATION	3,000.00	0.0069736
135	2040000000	DA MARKET SECURITIES, INC.	2,717.00	0.0063158
136	1160000000	ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	2,645.00	0.0061484
137	2090000000	DEUTSCHE REGIS PARTNERS, INC.	2,616.00	0.0060810
138	SCBK1000048	STANDARD CHARTERED BANK	2,569.00	0.0059717
139	3230000003	PERLA COMPANA DE SEGUROS INC.	1,850.00	0.0043004
140	1570000000	FIRST ORIENT SECURITIES, INC.	1,825.00	0.0042423
141	PNBC2000000	PNB-TBG T-10820	1,800.00	0.0041842
142	SEIC1000000	SEABOARD-EASTERN INSURANCE COMPANY, INC.	1,758.00	0.0040865
143	HSBC3000000	THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT	1,641.00	0.0038146
144	1930000000	LARRGO SECURITIES CO., INC.	1,623.00	0.0037727
145	2230000000	PLATINUM SECURITIES, INC.	1,560.00	0.0036263
146	2090000001	DEUTSCHE REGIS PARTNERS, INC.	1,404.00	0.0032636
147	2100000000	MOUNT PEAK SECURITIES, INC.	1,305.00	0.0030335
148	RCBC1000000	RCBC TRUST & INVESTMENT DIVISION	1,199.00	0.0027871



Security ID: TFHI00000000 Security Name: TOP FRONTIER INVESTMENTS HOLDINGS,  
 Transfer Agent: TSMC1000000 Transfer Agent Name: SMC STOCK TRANSFER SERVICE CORP.

S. No.	BPID	BPNAME	HOLDING	%HOLDING
149	2550000000	APEX PHILIPPINES EQUITIES CORPORATION	1,175.00	0.0027313
150	1790000003	BLUE CROSS INSURANCE, INC.	1,100.00	0.0025570
151	1120000FTXN	AB CAPITAL SECURITIES, INC.	1,073.00	0.0024942
152	3880000000	ARMSTRONG SECURITIES, INC.	1,030.00	0.0023943
153	00VV1000000	UCPB GENERAL INSURANCE CO., INC.	1,000.00	0.0023245
154	CHBC1000000	CHINA BANKING CORPORATION - TRUST GROUP	990.00	0.0023013
155	CHBC1000003	CHINA BANKING CORPORATION TRUST GROUP	910.00	0.0021153
156	SCTD1000021	MBTC TBG AS IM FOR 3011-00001-11	900.00	0.0020921
157	CHBC1000016	CHINA BANKING CORPORATION	700.00	0.0016272
158	19200000002	STRATEGIC EQUITIES CORP. FAO LIBERTY INSURANCE CORPORATION	600.00	0.0013947
159	SBAT1000000	STERLING BANK OF ASIA TRUST GROUP	550.00	0.0012785
160	BKCT1000000	BANK OF COMMERCE - TRUST SERVICES GROUP	511.00	0.0011878
161	CHBC1000011	CHINA BANKING CORPORATION	510.00	0.0011855
162	13500000000	VSEC.COM, INC.	500.00	0.0011623
163	B1020000013	PARAMOUNT LIFE & GENERAL INSURANCE CORPORATION	500.00	0.0011623
164	CHBC1000006	CBC TRUST 10% TAX INDIVIDUAL	500.00	0.0011623
165	CHBC1000018	CHINA BANKING CORPORATION	500.00	0.0011623
166	PCPL1000002	UNITED COCONUT PLANTERS LIFE ASSURANCE CORPORATION	500.00	0.0011623
167	20000000002	R&B INSURANCE CORPORATION	455.00	0.0010577
168	SCTD1000019	MBTC-TBG AS INV MGR FLG MANAGEMENT & DEVT. CORP.	417.00	0.0009693
169	26000000000	UOB KAY HIAN SECURITIES (PHILS.), INC.	370.00	0.0008601
170	CHBC1000012	CHINA BANKING CORPORATION	350.00	0.0008136
171	HSBC4000001	THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT	232.00	0.0005393
172	RCBC3000000	RCBC TRUST & INVESTMENT DIVISION - VARIOUS TAXABLE ACCTS	231.00	0.0005370
173	12100000003	MACQUARIE CAPITAL SECURITIES (PHILIPPINES) INC.	172.00	0.0003998
174	CHBC1000005	CHINA BANKING CORPORATION TRUST GROUP	170.00	0.0003952
175	CHBC1000014	CHINA BANKING CORPORATION	160.00	0.0003719
176	CHBC1000002	CHINA BANKING CORPORATION TRUST GROUP	150.00	0.0003487
177	36800000000	SunSecurities, Inc.	150.00	0.0003487
178	23638000000	PHILIPPINE BANK OF COMMUNICATIONS TRUST GROUP	143.00	0.0003324
179	CHBC1000013	CHINA BANKING CORPORATION	130.00	0.0003022
180	2200000PH25	ATR KIM ENG SECURITIES, INC.	117.00	0.0002720
181	CHBC1000017	CHINA BANK CORPORATION	100.00	0.0002325
182	PPSB1000000	EAST WEST BANKING CORPORATION - TRUST DIVISION	99.00	0.0002301
183	24000000002	S.J. ROXAS & CO.,INC.	98.00	0.0002278
184	CHBC1000015	CHINA BANKING CORPORATION	90.00	0.0002092
185	RCBC1000100	RCBC - TRUST GROUP	70.00	0.0001627
186	33800000000	PHILIPPINE EQUITY PARTNERS, INC.	54.00	0.0001255
187	SMIG0000000	SAN MIGUEL CORPORATION	37.00	0.0000860
188	27600000000	PHIL-PROGRESS SECURITIES CORPORATION	25.00	0.0000581



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<b>Transfer Agent:</b> TSMC1000000		<b>Transfer Agent Name:</b> SMC STOCK TRANSFER SERVICE CORP.		
S. No.	BPID	BPNAME	HOLDING	%HOLDING
189	17800000000	HK SECURITIES, INC.	11.00	0.0000256
190	22800000000	PRYCE SECURITIES, INC.	8.00	0.0000186
191	32300000000	CLSA PHILIPPINES, INC.	6.00	0.0000139
192	34500000024	PHILIPPINE PRUDENTIAL LIFE INSURANCE CO., INCORPORATED	3.00	0.0000070