



**TOP FRONTIER**  
INVESTMENT HOLDINGS, INC.  
INVESTMENT HOLDINGS, INC.

10 July 2014

**Philippine Stock Exchange, Inc.**  
Disclosure Department  
3<sup>rd</sup> Floor, Philippine Stock Exchange Center  
Ayala Triangle, Ayala Avenue  
Makati City

Attention: Ms. Janet A. Encarnacion  
HEAD – Disclosure Department

Gentlemen:

In accordance with Section 17 of the Revised Disclosure Rules of the Philippine Stock Exchange, we submit herewith the list of Top 100 stockholders of Top Frontier Investment Holdings, Inc. (THFI) as of June 30, 2014.

**VIRGILIO S. JACINTO**  
Corporate Secretary

5TH Floor, ENZO Building  
399 Sen. Gil Puyat Avenue  
Makati City, Philippines  
(632) 631-6110  
[www.topfrontier.com.ph](http://www.topfrontier.com.ph)

RANK	STOCKHOLDER NAME	Common	Preferred	TOTAL SHARES	% OF O/S
1	INIGO U. ZOBEL	199,601,417	0	199,601,417	59.619760 %
2	MASTER YEAR LIMITED	49,799,800	0	49,799,800	14.874905 %
3	PCD NOMINEE CORPORATION (FILIPINO)	38,689,255	0	38,689,255	11.556251 %
4	PRIVADO HOLDINGS, CORP.	36,814,051	0	36,814,051	10.996139 %
5	PCD NOMINEE CORPORATION (NON- FILIPINO)	4,623,611	0	4,623,611	1.381045 %
6	SAN MIGUEL CORPORATION	2,561,031	1,904,540	4,465,571	1.333840 %
7	EVERETT STEAMSHIP CORPORATION	190,333	0	190,333	0.056851 %
8	EDUARDO M. COJUANGCO JR.	127,354	0	127,354	0.038040 %
9	PAC RIM REALTY & DEVELOPMENT CORP.	91,205	0	91,205	0.027242 %
10	REAL MONASTERIO DE LA PURISIMA CONCEPCION DE NUESTRA MADRE SANTA CLARA DE MANILA	81,028	0	81,028	0.024203 %
11	MAJENT MANAGEMENT & DEVELOPMENT CORPORATION	23,155	0	23,155	0.006916 %
12	MAJOGRAJO DEVELOPMENT CORPORATION	15,163	0	15,163	0.004529 %
13	MARY GO SAY	13,060	0	13,060	0.003901 %
14	CARLOS O. COJUANGCO	12,243	0	12,243	0.003657 %
15	MARCOS O. COJUANGCO	11,553	0	11,553	0.003451 %
16	BELLA O. NAVARRA	10,260	0	10,260	0.003065 %
17	MARILEX REALTY DEVELOPMENT CORPORATION	10,200	0	10,200	0.003047 %
18	VICTORIA G. CAPACIO	9,072	0	9,072	0.002710 %
19	JOHN NG JR.	8,839	0	8,839	0.002640 %
20	PETER MAR &/OR ANNABELLE C. MAR	8,677	0	8,677	0.002592 %
21	ZOSIMO UY	7,231	0	7,231	0.002160 %
22	MARIA LUZ MANLAPAZ	7,050	0	7,050	0.002106 %
23	TERESA F. FRAN	6,377	0	6,377	0.001905 %
24	JOSE LUIS M. ORTIGAS	6,036	0	6,036	0.001803 %
25	FELICIDAD TY PIMENTEL	5,740	0	5,740	0.001715 %
26	TELEVISION INTERNATIONAL CORP.	5,500	0	5,500	0.001643 %
27	ALEXANDER VERRA LIM	5,127	0	5,127	0.001531 %
28	GRETCHEN O. COJUANGCO	4,960	0	4,960	0.001482 %
29	HENRY T. DY	4,853	0	4,853	0.001450 %
30	MARCIAL M. SALVADOR JR.	3,751	0	3,751	0.001120 %
31	VIOLETA A. RODA &/OR ARIEL A. RODA &/OR MARISSA R. WILWAYCO	3,300	0	3,300	0.000986 %
32	CLAUDIA MARLENE G. GUICO	2,850	0	2,850	0.000851 %
33	EFREN D. VILLALUZ	2,807	0	2,807	0.000838 %
34	AMELIA F. SUNGA	2,800	0	2,800	0.000836 %
35	ERNESTO R. LIM, JR.	2,794	0	2,794	0.000835 %
36	ALBERT F. DEL ROSARIO &/OR MARGARET GRETCHEN V. DEL ROSARIO	2,789	0	2,789	0.000833 %
37	ARLEEN BERNADETTE V. ASUNCION	2,659	0	2,659	0.000794 %
38	VIRGILIO S. JACINTO	2,562	0	2,562	0.000765 %
39	G & L SECURITIES CO., INC.	2,425	0	2,425	0.000724 %
40	FERDINAND A. DURLAO	2,415	0	2,415	0.000721 %
41	AURORA T. CALDERON	2,360	0	2,360	0.000705 %
42	FELICIANO TAGLE, JR. &/OR ERLINDA S. TAGLE	2,334	0	2,334	0.000697 %
43	AQUILINO G. EMATA	2,311	0	2,311	0.000690 %
44	EUSEBIO S. GO	2,245	0	2,245	0.000671 %
45	CRISPIN L. TUASON	2,112	0	2,112	0.000631 %
46	ROGER GO	2,062	0	2,062	0.000616 %
47	TIANWEI SHI	2,054	0	2,054	0.000614 %
48	CONSOLACION J. CONCEPCION	2,044	0	2,044	0.000611 %
49	VERONA S. AGUSTINES	2,000	0	2,000	0.000597 %
50	YEE MEN SIAO	1,903	0	1,903	0.000568 %
51	LUZ M. SALVADOR	1,755	0	1,755	0.000524 %
52	ANNA VANESSA R. VIOLA	1,700	0	1,700	0.000508 %
53	SEVERO A. TUASON & CO., INC.	1,663	0	1,663	0.000497 %
54	PCD NOMINEE CORPORATION	1,566	0	1,566	0.000468 %
55	NUMERIANO C. JAVIER	1,550	0	1,550	0.000463 %
56	LUZVIMINDA CARANGAL SANTOS &/OR CYNTHIA CARANGAL SANTOS	1,503	0	1,503	0.000449 %
57	SAN MIGUEL CORPORATION RETIREMENT PLAN	1,500	0	1,500	0.000448 %
58	VIVIAN MONTECILLO	1,496	0	1,496	0.000447 %
59	NORA GAN MABASA	1,488	0	1,488	0.000444 %
60	CHRISTINE GENALIN C. UY	1,460	0	1,460	0.000436 %
61	ROBERTO RAMON J. CONCEPCION	1,460	0	1,460	0.000436 %
62	ERNA LOUISE L. ELIAS	1,437	0	1,437	0.000429 %
63	ANNANINA T. MORALES	1,396	0	1,396	0.000417 %
64	ESTER Y. GARCIA	1,364	0	1,364	0.000407 %
65	CELIA C. LIBREA LEAGOGO	1,332	0	1,332	0.000398 %

RANK	STOCKHOLDER NAME	Common	Preferred	TOTAL SHARES	% OF O/S
66	CONRADO NICOLAS S. DELA FUENTE	1,331	0	1,331	0.000398 %
67	SOCORRO A. ABELLA	1,327	0	1,327	0.000396 %
68	ROBERTO TAN &/OR MARIA ELENA T. TAN	1,256	0	1,256	0.000375 %
69	KINGSLEY N. LIM	1,241	0	1,241	0.000371 %
70	ANTONIA SIA GO	1,239	0	1,239	0.000370 %
71	ASUNCION LOPEZ &/OR JOSE FRANCISCO GONZALEZ PAREDES	1,205	0	1,205	0.000360 %
72	REX T. CHIANG	1,121	0	1,121	0.000335 %
73	NIKKI CHIANG KO	1,121	0	1,121	0.000335 %
74	EMILIA T. PUNO	1,100	0	1,100	0.000329 %
75	ARIEL RIZAL A. ESTEBAN	1,065	0	1,065	0.000318 %
76	ANGELES SELDA LOMIO	1,040	0	1,040	0.000311 %
77	EDDIE CHUA SY	1,023	0	1,023	0.000306 %
78	JOSEFINA M. ELICANO	1,010	0	1,010	0.000302 %
79	HENRY CAÑEGA ONG	1,000	0	1,000	0.000299 %
80	CLARITA A. REYES OR ROSALYNNE OR BERNARD JOSEPH OR FRANCIS JOSEPH R. BATACLAN	1,000	0	1,000	0.000299 %
82	ROSA YUN LU YANG	937	0	937	0.000280 %
83	ANNIE C. DAVID	927	0	927	0.000277 %
84	NORMA SARTE ONG	923	0	923	0.000276 %
85	EISUKE SUZUKI	823	0	823	0.000246 %
86	ANG LIAN	786	0	786	0.000235 %
87	KANLUNGAN NI MARIA - HOME FOR THE AGED, INC.	767	0	767	0.000229 %
88	HABIBI COVE REALTY CORP.	761	0	761	0.000227 %
89	JESUS CHUA &/OR MILA CHUA	761	0	761	0.000227 %
90	MA. ELEONOR JOSEPHINE I. TIMPOG	747	0	747	0.000223 %
91	CAESAR M. TAN	745	0	745	0.000223 %
92	PONTIFICAL MISSION SOCIETIES OF THE PHILIPPINES, INC.	703	0	703	0.000210 %
93	AMADOR A. ESPENILLA	703	0	703	0.000210 %
94	MANUEL M. MAGBANUA	700	0	700	0.000209 %
95	MANILA GOLDEN ORIENTAL VENTURES AND MANAGEMENT CORPORATION	700	0	700	0.000209 %
96	JAMES VELASQUEZ MALANG &/OR ANNAMARIE T. MALANG	687	0	687	0.000205 %
97	LOURDES M. ANG	676	0	676	0.000202 %
98	FLORENTINO F. PASCUAL, JR. &/OR BERNADETTE &/OR MARY HONEYLEEN &/OR PEARL ANNE PASCUAL	649	0	649	0.000194 %
99	DANILO F. BARACHINA	640	0	640	0.000191 %
100	NELDA S. MALLARI	622	0	622	0.000186 %
		332,861,764	1,904,540	334,766,304	99.992711 %
TOTAL NO. OF SHARES :		334,790,707			
TOTAL NO. OF DISTINCT STOCKHOLDERS :		279			
TOTAL NO. OF ACCOUNTS :		279			



Philippine Depository &amp; Trust Corp.

## Philippine Depository &amp; Trust Corp.

Business Date 06/30/2014

## TOP 100 PDTC PARTICIPANTS

S. No.	BPID	BPNAME	Security Name:	HOLDING	%HOLDING
1	10900000000	BA SECURITIES, INC.	TOP FRONTIER INVESTMENTS HOLDINGS,	19,618,486.00	45.3005231
2	11800000000	ASIA SEC EQUITIES, INC.		6,957,583.00	16.0655695
3	PSMC1000000	SAN MIGUEL CORPORATION RETIREMENT PLAN	Transfer Agent Name: SMC STOCK TRANSFER SERVICE CORP.	1,905,698.00	4.4003965
4	CITI1000000	CITIBANK N.A.		1,374,182.00	3.1730870
5	DEUB1000000	DEUTSCHE BANK MANILA-CLIENTS A/C		1,366,440.00	3.1552102
6	28600000000	SOLAR SECURITIES, INC.		877,058.00	2.0251913
7	17200000000	GUILD SECURITIES, INC.		853,066.00	1.9697920
8	HSBC1000025	THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.		674,670.00	1.5578625
9	HSBC1000000	THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.		589,975.00	1.3622955
10	23300000000	R. COYIUTO SECURITIES, INC.		560,879.00	1.2951107
11	15400000000	EVERGREEN STOCK BROKERAGE & SEC., INC.		485,783.00	1.1217086
12	12600000000	BPI SECURITIES CORPORATION		444,150.00	1.0255749
13	25200000000	THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.		384,918.00	0.8888039
14	20000000000	MANDARIN SECURITIES CORPORATION		380,715.00	0.8790989
15	27900000000	BDO SECURITIES CORPORATION		359,054.00	0.8290820
16	14300000000	DAVID GO SECURITIES CORP.		269,034.00	0.6212192
17	26900000000	WEALTH SECURITIES, INC.		257,865.00	0.5954292
18	10200000000	ABACUS SECURITIES CORPORATION		233,443.00	0.5390370
19	21900000000	PAPA SECURITIES CORPORATION		219,232.00	0.5062228
20	20300000000	COL Financial Group, Inc.		214,900.00	0.4962199
21	PSMC8000000	SAN MIGUEL FOODS, INC. RETIREMENT PLAN		207,989.00	0.4802619
22	PSMC2000000	SAN MIGUEL CORPORATION RETIREMENT PLAN-STP		194,229.00	0.4484890
23	22000000000	MAYBANK ATR KIM ENG SECURITIES, INC.		156,470.00	0.3613007
24	23300000004	PRUDENTIAL GUARANTEE AND ASSURANCE, INC		155,002.00	0.3579110
25	23500000000	REGINA CAPITAL DEVELOPMENT CORPORATION		154,178.00	0.3560083
26	26700000000	FIRST METRO SECURITIES BROKERAGE CORP.		148,243.00	0.3423040
27	14700000000	E. CHUA CHIACO SECURITIES, INC.		147,764.00	0.3411979
28	11500000000	SB EQUITIES, INC.		138,670.00	0.3201992

Security ID: TFH100000000  
 Transfer Agent: TSMC1000000

Security Name: TOP FRONTIER INVESTMENTS HOLDINGS,  
 Transfer Agent Name: SMC STOCK TRANSFER SERVICE CORP.

S. No.	BPID	BPNAME	HOLDING	%HOLDING
29	2750000000	YAO & ZIALCITA, INC.	131,720.00	0.3041511
30	1980000000	LUCKY SECURITIES, INC.	126,268.00	0.2915621
31	2530000000	TOWER SECURITIES, INC.	120,923.00	0.2792201
32	GSIS1000000	GOVERNMENT SERVICE INSURANCE SYSTEM	120,560.00	0.2783819
33	1360000000	TRITON SECURITIES CORP.	117,109.00	0.2704133
34	3890000000	KING'S POWER SECURITIES, INC.	111,901.00	0.2583876
35	1500000000	EASTERN SECURITIES DEVELOPMENT CORPORATION	109,864.00	0.2536840
36	3450000000	UNICAPITAL SECURITIES INC.	105,393.00	0.2433602
37	2590000000	UCPB SECURITIES, INC.	105,046.00	0.2425589
38	2170000000	RCBC SECURITIES, INC.	100,993.00	0.2320002
39	1330000000	CITISECURITIES, INC.	100,480.00	0.2320157
40	2700000000	WESTLINK GLOBAL EQUITIES, INC.	96,292.00	0.2223453
41	2060000000	MERIDIAN SECURITIES, INC.	90,571.00	0.2091351
42	2820000000	PCCI SECURITIES BROKERS CORP.	82,688.00	0.1909327
43	1030000000	ACCORD CAPITAL EQUITIES CORPORATION	79,550.00	0.1836868
44	1110000000	ANSALDO, GODINEZ & CO., INC.	79,187.00	0.1828486
45	1120000000	AB CAPITAL SECURITIES, INC.	78,672.00	0.1816594
46	SSSI1000000	SOCIAL SECURITY SYSTEM	77,285.00	0.1784567
47	2780000000	YU & COMPANY, INC.	73,020.00	0.1686085
48	1700000000	GOLDSTAR SECURITIES, INC.	71,792.00	0.1657730
49	SCBK1000000	STANDARD CHARTERED BANK	69,125.00	0.1596147
50	HSBC2000007	THE INSULAR LIFE ASSURANCE COMPANY, LTD.	67,558.00	0.1559964
51	2380000000	R. S. LIM & CO., INC.	60,874.00	0.1405625
52	2300000000	QUALITY INVESTMENTS & SECURITIES CORPORATION	60,364.00	0.1393849
53	1450000000	DIVERSIFIED SECURITIES, INC.	57,277.00	0.1322568
54	1040000000	A. T. DE CASTRO SECURITIES CORP.	56,720.00	0.1309706
55	PSMC1300000	SAN MIGUEL BREWERY INC. RETIREMENT PLAN	55,674.00	0.1285553
56	1100000000	ANGPING & ASSOCIATES SECURITIES, INC.	54,619.00	0.1261193
57	1680000000	GLOBALINKS SECURITIES & STOCKS, INC.	51,529.00	0.1189842
58	1590000000	FIRST INTEGRATED CAPITAL SECURITIES, INC.	51,341.00	0.1185501
59	2250000000	PREMIUM SECURITIES, INC.	48,077.00	0.1110133
60	1240000000	B. H. CHUA SECURITIES CORPORATION	46,531.00	0.1074435
61	1790000000	I. ACKERMAN & CO., INC.	42,678.00	0.0985466
62	HSBC2000008	THE INSULAR LIFE ASSURANCE COMPANY, LTD.	41,900.00	0.0967502
63	1740000000	HDI SECURITIES, INC.	41,032.00	0.0947459
64	1990000000	LUYS SECURITIES COMPANY, INC.	40,372.00	0.0932219
65	2390000000	RTG & COMPANY, INC.	38,839.00	0.0896821
66	1820000000	IMPERIAL DE GUZMAN, ABALOS & CO., INC.	37,589.00	0.0867958
67	2470000000	STANDARD SECURITIES CORPORATION	37,359.00	0.0862647
68	1900000000	VALUE QUEST SECURITIES CORPORATION	36,800.00	0.0849739

Security ID: TFH100000000 Security Name: TOP FRONTIER INVESTMENTS HOLDINGS,  
 Transfer Agent: TSMC1000000 Transfer Agent Name: SMC STOCK TRANSFER SERVICE CORP.

S. No.	BPID	BPNAME	HOLDING	%HOLDING
69	1610000000	FRANCISCO ORTIGAS SECURITIES, INC.	35,103.00	0.0810554
70	2400000000	S.J. ROXAS & CO., INC.	34,914.00	0.0806190
71	1810000000	INVESTORS SECURITIES, INC.	34,307.00	0.0792174
72	1220000000	BELSON SECURITIES, INC.	32,425.00	0.0748717
73	2510000000	TANSENGCO & CO., INC.	29,939.00	0.0691313
74	2130000000	NIEVES SECURITIES, INC.	29,004.00	0.0669724
75	BKCT1000005	Bank of Commerce- Trust Services Division	27,550.00	0.0636150
76	SCTD1000000	MBTC - TRUST BANKING GROUP	26,203.00	0.0605046
77	1950000000	LITONJUA SECURITIES, INC.	26,002.00	0.0600405
78	2460000000	SUMMIT SECURITIES, INC.	24,980.00	0.0576807
79	2090000000	DEUTSCHE REGIS PARTNERS, INC.	23,799.00	0.0549536
80	DEUB2000007	DEUTSCHE BANK AG MANILA BRANCH A/C CLIENTS DEUB20	23,497.00	0.0542563
81	2150000000	OPTIMUM SECURITIES CORPORATION	23,481.00	0.0542194
82	2490000000	SUPREME STOCKBROKERS, INC	20,955.00	0.0483866
83	1880000000	J.M. BARCELON & CO., INC.	20,739.00	0.0478879
84	1830000000	INTRA-INVEST SECURITIES, INC.	19,828.00	0.0457843
85	2110000000	NEW WORLD SECURITIES CO., INC.	18,703.00	0.0431866
86	1280000000	CAMPOS, LANUZA & COMPANY, INC.	18,365.00	0.0424061
87	1670000000	AURORA SECURITIES, INC.	17,671.00	0.0408036
88	2050000000	MERCANTILE SECURITIES CORP.	17,448.00	0.0402887
89	2570000000	TRI-STATE SECURITIES, INC.	17,289.00	0.0399216
90	1410000000	CUALOPING SECURITIES CORPORATION	16,593.00	0.0383145
91	1620000000	F. YAP SECURITIES, INC.	16,262.00	0.0375502
92	2080000000	MDR SECURITIES, INC.	15,524.00	0.0358461
93	CHBC1000010	CHINA BANKING CORPORATION	15,500.00	0.0357906
94	2290000000	SALISBURY BKT SECURITIES CORPORATION	15,490.00	0.0357675
95	1190000000	ASTRA SECURITIES CORPORATION	15,476.00	0.0357352
96	3280000000	DW CAPITAL INC.	15,442.00	0.0356567
97	2240000000	PNB SECURITIES, INC.	15,140.00	0.0349594
98	2360000000	R. NUBLA SECURITIES, INC.	14,753.00	0.0340658
99	HSBC2000005	INSULAR LIFE ASSURANCE CO., LTD - VUL-EF	13,503.00	0.0311794
100	1310000000	PCIB SECURITIES, INC.	12,516.00	0.0289004
101	1290000000	SINCERE SECURITIES CORPORATION	12,282.00	0.0283600
102	2880000000	G.D. TAN & COMPANY, INC.	12,013.00	0.0277389
103	1750000000	H. E. BENNETT SECURITIES, INC.	11,700.00	0.0270162
104	1010000000	A & A SECURITIES, INC.	11,641.00	0.0268799
105	1530000000	EQUITIWORLD SECURITIES, INC.	10,681.00	0.0246632
106	1690000000	JSG SECURITIES, INC.	10,647.00	0.0245847
107	2310000000	R & L INVESTMENTS, INC.	10,644.00	0.0245778
108	CITI1000014	CITIBANK FAO PHILIPPINE AXA LIFE INSURANCE CORP.	9,475.00	0.0218785

Security ID: TFHI00000000 Security Name: TOP FRONTIER INVESTMENTS HOLDINGS,  
 Transfer Agent: TSMC1000000 Transfer Agent Name: SMC STOCK TRANSFER SERVICE CORP.

S. No.	BPID	BPNAME	HOLDING	%HOLDING
109	2730000000	WONG SECURITIES CORPORATION	9,331.00	0.0215460
110	PABC1000000	AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV.	9,295.00	0.0214628
111	1400000000	IGC SECURITIES INC.	8,307.00	0.0191815
112	2370000000	AAA SOUTHEAST EQUITIES, INCORPORATED	8,240.00	0.0190268
113	1490000000	EAST WEST CAPITAL CORPORATION	8,154.00	0.0188282
114	1800000000	I. B. GIMENEZ SECURITIES, INC.	7,871.00	0.0181747
115	1060000000	ALPHA SECURITIES CORP.	7,757.00	0.0179115
116	34500000004	UNICAPITAL SECURITIES INC.	7,661.00	0.0176898
117	1920000000	STRATEGIC EQUITIES CORP.	6,851.00	0.0158195
118	2180000000	PAN ASIA SECURITIES CORP.	6,827.00	0.0157640
119	2850000000	GOLDEN TOWER SECURITIES & HOLDINGS, INC.	6,662.00	0.0153830
120	2630000000	VENTURE SECURITIES, INC.	6,478.00	0.0149582
121	2830000000	EAGLE EQUITIES, INC.	6,280.00	0.0145010
122	1230000000	BENJAMIN CO CA & CO., INC.	6,223.00	0.0143694
123	2720000000	BERNAD SECURITIES, INC.	6,096.00	0.0140761
124	2420000000	SECURITIES SPECIALISTS, INC.	5,196.00	0.0119979
125	22000000001	PHILIPPINE LIFE FINANCIAL ASSURANCE CORP.	5,000.00	0.0115454
126	34500000003	UNICAPITAL SECURITIES INC.	4,501.00	0.0103931
127	1970000000	LOPEZ, LOCSIN, LEDESMA & CO., INC.	4,341.00	0.0100237
128	2660000000	VICSAL SECURITIES & STOCK BROKERAGE, INC.	4,029.00	0.0093033
129	14300000002	FLT PRIME INSURANCE CORPORATION	4,000.00	0.0092363
130	2430000000	FIDELITY SECURITIES, INC.	3,881.00	0.0089615
131	1200000000	ATC SECURITIES, INC.	3,852.00	0.0088946
132	1420000000	DBP-DAIWA CAPITAL MARKET'S PHILIPPINES, INC.	3,728.00	0.0086082
133	15400000001	EVERGREEN STOCK BROKERAGE & SEC., INC.	3,585.00	0.0082780
134	1160000000	ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	3,573.00	0.0082503
135	2320000000	ALAKOR SECURITIES CORPORATION	3,537.00	0.0081672
136	34500000017	VULTURE PRIVATE EQUITY UNLIMITED, INC.	3,500.00	0.0080818
137	34500000018	SIMPLY AUDACIOUS PRIVATE EQUITY, INC.	3,500.00	0.0080818
138	PAUBEIF0000	PAUBI000000	3,500.00	0.0080818
139	1250000000	JAKA SECURITIES CORP.	3,499.00	0.0080794
140	2040000000	DA MARKET SECURITIES, INC.	3,097.00	0.0071512
141	CHBC1000004	CHINA BANKING CORPORATION TRUST GROUP	3,080.00	0.0071119
142	2090000000	DEUTSCHE REGIS PARTNERS, INC.	2,602.00	0.0060082
143	SCBK1000048	STANDARD CHARTERED BANK	2,569.00	0.0059320
144	PAUB1000000	ASIA UNITED BANK - TRUST & INVESTMENT GROUP	2,440.00	0.0056341
145	1000000000	UPCC SECURITIES CORP.	2,359.00	0.0054471
146	32300000003	PERLA COMPAÑA DE SEGUROS INC.	1,850.00	0.0042718
147	2100000000	MOUNT PEAK SECURITIES, INC.	1,825.00	0.0042141
148	PNBC2000000	PNB-TBG T-10820	1,800.00	0.0041563

Security ID: TFH100000000 Security Name: TOP FRONTIER INVESTMENTS HOLDINGS,  
 Transfer Agent: TSMC1000000 Transfer Agent Name: SMC STOCK TRANSFER SERVICE CORP.

S. No.	BPID	BPNAME	HOLDING	%HOLDING
149	SEIC1000000	SEABOARD-EASTERN INSURANCE COMPANY, INC.	1,758.00	0.0040594
150	19300000000	LARRGO SECURITIES CO., INC.	1,645.00	0.0037984
151	HSBC3000000	THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT	1,641.00	0.0037892
152	15700000000	FIRST ORIENT SECURITIES, INC.	1,638.00	0.0037823
153	22300000000	PLATINUM SECURITIES, INC.	1,560.00	0.0036022
154	25500000000	APEX PHILIPPINES EQUITIES CORPORATION	1,275.00	0.0029441
155	RCBC1000000	RCBC TRUST & INVESTMENT DIVISION	1,239.00	0.0028609
156	17900000003	BLUE CROSS INSURANCE, INC.	1,100.00	0.0025400
157	1120000FTXN	AB CAPITAL SECURITIES, INC.	1,073.00	0.0024776
158	34500000019	ASIAN PSYCHOLOGICAL SERVICES AND ASSESSMENT, INC.	1,000.00	0.0023091
159	OOVV1000000	UCPB GENERAL INSURANCE CO., INC.	1,000.00	0.0023091
160	CHBC1000000	CHINA BANKING CORPORATION - TRUST GROUP	990.00	0.0022860
161	CHBC1000003	CHINA BANKING CORPORATION TRUST GROUP	910.00	0.0021013
162	SC1D1000021	MBTC TBG AS IM FOR 3011-00001-11	900.00	0.0020782
163	CHBC1000016	CHINA BANKING CORPORATION	700.00	0.0016164
164	19200000002	STRATEGIC EQUITIES CORP. FAO LIBERTY INSURANCE CORPORATION	600.00	0.0013854
165	38800000000	ARMSTRONG SECURITIES, INC.	600.00	0.0013854
166	SBAT1000000	STERLING BANK OF ASIA TRUST GROUP	550.00	0.0012700
167	BKCT1000000	BANK OF COMMERCE - TRUST SERVICES GROUP	511.00	0.0011799
168	CHBC1000011	CHINA BANKING CORPORATION	510.00	0.0011776
169	13500000000	VSEC.COM, INC.	500.00	0.0011545
170	B1020000013	PARAMOUNT LIFE & GENERAL INSURANCE CORPORATION	500.00	0.0011545
171	CHBC1000006	CBC TRUST 10% TAX INDIVIDUAL	500.00	0.0011545
172	PCPL1000002	UNITED COCONUT PLANTERS LIFE ASSURANCE CORPORATION	500.00	0.0011545
173	CHBC1000018	CHINA BANKING CORPORATION	500.00	0.0011545
174	20000000002	R&B INSURANCE CORPORATION	455.00	0.0010506
175	SC1D1000019	MBTC-TBG AS INV MGR FLG MANAGEMENT & DEVT. CORP.	417.00	0.0009629
176	26000000000	UOB KAY HIAN SECURITIES (PHILS.), INC.	370.00	0.0008544
177	CHBC1000012	CHINA BANKING CORPORATION	350.00	0.0008082
178	13100000010	PCIB SECURITIES, INC.	250.00	0.0005773
179	HSBC4000001	THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT	232.00	0.0005357
180	RCBC3000000	RCBC TRUST & INVESTMENT DIVISION - VARIOUS TAXABLE ACCTS	231.00	0.0005334
181	12100000003	MACQUARIE CAPITAL SECURITIES (PHILIPPINES) INC.	172.00	0.0003972
182	CHBC1000005	CHINA BANKING CORPORATION TRUST GROUP	170.00	0.0003925
183	CHBC1000014	CHINA BANKING CORPORATION	160.00	0.0003695
184	36800000000	SunSecurities, Inc.	150.00	0.0003464
185	CHBC1000002	CHINA BANKING CORPORATION TRUST GROUP	150.00	0.0003464
186	23638000000	PHILIPPINE BANK OF COMMUNICATIONS TRUST GROUP	143.00	0.0003302
187	CHBC1000013	CHINA BANKING CORPORATION	130.00	0.0003002
188	2200000PH25	ATR KIMENG SECURITIES, INC.	117.00	0.0002702



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S. No.	BPID	BPNAME	HOLDING	%HOLDING
189	CHBC1000017	CHINA BANK CORPORATION	100.00	0.0002309
190	PPSB1000000	EASTWEST BANKING CORPORATION - TRUST DIVISION	99.00	0.0002286
191	24000000002	S.J. ROXAS & CO., INC.	98.00	0.0002263
192	CHBC1000015	CHINA BANKING CORPORATION	90.00	0.0002078
193	RCBC1000100	RCBC - TRUST GROUP	70.00	0.0001616
194	33800000000	PHILIPPINE EQUITY PARTNERS, INC.	40.00	0.0000924
195	SMIG0000000	SAN MIGUEL CORPORATION	37.00	0.0000854
196	27600000000	PHIL-PROGRESS SECURITIES CORPORATION	25.00	0.0000577
197	11300000000	SARANGANI SECURITIES, INC.	20.00	0.0000462
198	17800000000	HK SECURITIES, INC.	11.00	0.0000254
199	22800000000	PRYCE SECURITIES, INC.	8.00	0.0000185
200	32300000000	CLSA PHILIPPINES, INC.	6.00	0.0000139
201	12100000000	MACQUARIE CAPITAL SECURITIES (PHILIPPINES), INC.	6.00	0.0000139