



TOP FRONTIER
INVESTMENT HOLDINGS, INC.

11 April 2014

PHILIPPINE STOCK EXCHANGE, INC.
3rd Floor, Tower One and Exchange Center
Ayala Triangle, Ayala Avenue
Makati City

Attention: **MS. JANET A. ENCARNACION**
Head – Disclosure Department

Re: List of Top 100 Stockholders of Top Frontier Investment Holdings, Inc. (“TFHI”) as of 31 March 2014

Gentlemen:

In accordance with Section 17 of the Revised Disclosure Rules of the Philippine Stock Exchange, we submit herewith the list of Top 100 stockholders of TFHI as of 31 March 2014.

Very truly yours,

Virgilio S. Jacinto
Corporate Secretary

RANK	STOCKHOLDER NAME	Common	Preferred	TOTAL SHARES	% OF O/S
1	INIGO U. ZOBEL	199,601,417	0	199,601,417	59.619760 %
2	MASTER YEAR LIMITED	49,799,800	0	49,799,800	14.874905 %
3	PRIVADO HOLDINGS, CORP.	36,814,051	0	36,814,051	10.996139 %
4	PCD NOMINEE CORPORATION (FILIPINO)	33,780,718	0	33,780,718	10.090100 %
5	PCD NOMINEE CORPORATION (NON-FILIPINO)	9,809,656	0	9,809,656	2.930086 %
6	SAN MIGUEL CORPORATION	2,561,031	1,904,540	4,465,571	1.333840 %
7	EVERETT STEAMSHIP CORPORATION	190,333	0	190,333	0.056851 %
8	PAC RIM REALTY & DEVELOPMENT CORP.	91,205	0	91,205	0.027242 %
9	REAL MONASTERIO DE LA PURISIMA CONCEPCION DE NUESTRA MADRE SANTA CLARA DE MANILA	81,028	0	81,028	0.024203 %
10	MAJENT MANAGEMENT & DEVELOPMENT CORPORATION	23,155	0	23,155	0.006916 %
11	BELLA O. NAVARRA	10,260	0	10,260	0.003065 %
12	PETER MAR &/OR ANNABELLE C. MAR	8,677	0	8,677	0.002592 %
13	ZOSIMO UY	7,231	0	7,231	0.002160 %
14	MARIA LUZ MANLAPAZ	7,050	0	7,050	0.002106 %
15	TERESA F. FRAN	6,377	0	6,377	0.001905 %
16	TELEVISION INTERNATIONAL CORP.	5,500	0	5,500	0.001643 %
17	ALEXANDER VERRA LIM	5,127	0	5,127	0.001531 %
18	HENRY T. DY	4,853	0	4,853	0.001450 %
19	MARCIAL M. SALVADOR JR.	3,751	0	3,751	0.001120 %
20	JOSEFINO S. RAMIREZ OR CECILIA R. SANEZ	3,351	0	3,351	0.001001 %
21	VIOLETA A. RODA &/OR ARIEL A. RODA &/OR MARISSA R. WILWAYCO	3,300	0	3,300	0.000986 %
22	CLAUDIA MARLENE G. GUICO	2,850	0	2,850	0.000851 %
23	EFREN D. VILLALUZ	2,807	0	2,807	0.000838 %
24	ERNESTO R. LIM, JR.	2,794	0	2,794	0.000835 %
25	ARLEEN BERNADETTE V. ASUNCION	2,659	0	2,659	0.000794 %
26	VIRGILIO S. JACINTO	2,562	0	2,562	0.000765 %
27	G & L SECURITIES CO., INC.	2,425	0	2,425	0.000724 %
28	FELICIANO TAGLE, JR. &/OR ERLINDA S. TAGLE	2,334	0	2,334	0.000697 %
29	EUSEBIO S. GO	2,245	0	2,245	0.000671 %
30	TIANWEI SHI	2,054	0	2,054	0.000614 %
31	YEE MEN SIAO	1,903	0	1,903	0.000568 %
32	LUZ M. SALVADOR	1,755	0	1,755	0.000524 %
33	SEVERO A. TUASON & CO., INC.	1,663	0	1,663	0.000497 %
34	NUMERIANO C. JAVIER	1,550	0	1,550	0.000463 %
35	VIVIAN MONTECILLO	1,496	0	1,496	0.000447 %
36	NORA GAN MABASA	1,488	0	1,488	0.000444 %
37	ERNA LOUISE L. ELIAS	1,437	0	1,437	0.000429 %
38	SOCORRO A. ABELLA	1,327	0	1,327	0.000396 %
39	ANTONIA SIA GO	1,239	0	1,239	0.000370 %
40	NIKKI CHIANG KO	1,121	0	1,121	0.000335 %
41	YVONNE AWAD &/OR ANITA AWAD DETERT &/OR CHRISTINE AWAD HAKIM	1,115	0	1,115	0.000333 %
42	YVONNE AWAD	1,114	0	1,114	0.000333 %
43	EMILIA T. PUNO	1,100	0	1,100	0.000329 %
44	ARIEL RIZAL A. ESTEBAN	1,065	0	1,065	0.000318 %
45	ANGELES SELDA LOMIO	1,040	0	1,040	0.000311 %
46	HENRY CAÑEGA ONG	1,000	0	1,000	0.000299 %
47	RENE R. ESCALANTE	1,000	0	1,000	0.000299 %
48	DIGNA Y. CONCEPCION	951	0	951	0.000284 %
49	ROSA YUN LU YANG	937	0	937	0.000280 %
50	NORMA SARTE ONG	923	0	923	0.000276 %
51	ANG LIAN	786	0	786	0.000235 %
52	CAESAR M. TAN	745	0	745	0.000223 %
53	PONTIFICAL MISSION SOCIETIES OF THE PHILIPPINES, INC.	703	0	703	0.000210 %
54	AMADOR A. ESPENILLA	703	0	703	0.000210 %
55	MANILA GOLDEN ORIENTAL VENTURES AND MANAGEMENT CORPORATION	700	0	700	0.000209 %
56	JAMES VELASQUEZ MALANG &/OR ANNAMARIE T. MALANG	687	0	687	0.000205 %
57	LOURDES M. ANG	676	0	676	0.000202 %
58	DANILO F. BARACHINA	640	0	640	0.000191 %
59	SPENCER SIH	605	0	605	0.000181 %
60	RUFINO L. PLACIDO	581	0	581	0.000174 %
61	ANNANINA T. MORALES	577	0	577	0.000172 %
62	MELCHOR T. MACABUHAY	564	0	564	0.000168 %
63	LUCENA S. D. ERPELO	419	0	419	0.000125 %

RANK	STOCKHOLDER NAME	Common	Preferred	TOTAL SHARES	% OF O/S
64	VIGOTI DEVELOPMENT CORPORATION	418	0	418	0.000125 %
65	MARY ROSE M. ONG	400	0	400	0.000119 %
66	RIZAL D. CANLAS &/OR TERESITA CANLAS	382	0	382	0.000114 %
67	DANILO S. LAPID	380	0	380	0.000114 %
68	MA. VICTORIA C. AMBAS	364	0	364	0.000109 %
69	FELIX J. CRUZ &/OR LOURDES C. CRUZ	327	0	327	0.000098 %
70	ROSENDO G. RAVINA JR.	327	0	327	0.000098 %
71	EDUARDO B. MAURICIO	301	0	301	0.000090 %
72	JULIETA L. GO	301	0	301	0.000090 %
73	VIRGILIO B. HOMBREBUENO	288	0	288	0.000086 %
74	TERESITA P. CAVAS	284	0	284	0.000085 %
75	ROBERTO C. MASONGSONG	261	0	261	0.000078 %
76	ANA ERIKA ELIAS	259	0	259	0.000077 %
77	ERLINDA S. TAGLE	254	0	254	0.000076 %
78	FRINE U. ILANO	251	0	251	0.000075 %
79	GEORGE D. AMBAS	251	0	251	0.000075 %
80	GEMILIANO R. MANIO	241	0	241	0.000072 %
81	ARTURO B. LLORENTE AND/OR MA. LUZ O. LLORENTE	236	0	236	0.000070 %
82	INES S. CALARA	200	0	200	0.000060 %
83	MELINDA C. ELGAR	200	0	200	0.000060 %
84	ARTHUR P. TORRES	200	0	200	0.000060 %
85	REMEDIOS TIU TAN	200	0	200	0.000060 %
86	AJIT MANSUKHANI	190	0	190	0.000057 %
87	KATHRYN LIV ONG	190	0	190	0.000057 %
88	CINDY S. ONG	190	0	190	0.000057 %
89	PABLO T. GUTIERREZ	167	0	167	0.000050 %
90	CO SIOK GEE	150	0	150	0.000045 %
91	ANDREW SIA GO	150	0	150	0.000045 %
92	ANNA CHRISTY D. AGUILAR	143	0	143	0.000043 %
93	MANUEL T. ERPELO III	142	0	142	0.000042 %
94	JOSEPH C. BAUTISTA	138	0	138	0.000041 %
95	MARRISSA C. LORENZO	125	0	125	0.000037 %
96	LYDIA S. ONG OR ALVIN ALI S. ONG	121	0	121	0.000036 %
97	KELVIN SIY ONG	121	0	121	0.000036 %
98	LYDIA S. ONG OR ALLEN S. ONG	121	0	121	0.000036 %
99	RONY JOSON TEJERERO	120	0	120	0.000036 %
100	MELITON H. MACASIEB, JR.	115	0	115	0.000034 %
		332,882,719	1,904,540	334,787,259	99.998970 %
TOTAL NO. OF SHARES :		334,790,707			
TOTAL NO. OF DISTINCT STOCKHOLDERS :		164			
TOTAL NO. OF ACCOUNTS :		164			

