



TOP FRONTIER
INVESTMENT HOLDINGS, INC.

11 April 2014

PHILIPPINE STOCK EXCHANGE, INC.
3rd Floor, Tower One and Exchange Center
Ayala Triangle, Ayala Avenue
Makati City

Attention: **MS. JANET A. ENCARNACION**
Head – Disclosure Department

Re: List of Top 100 Stockholders of Top Frontier Investment Holdings, Inc. (“TFHI”) as of 31 March 2014

Gentlemen:

In accordance with Section 17 of the Revised Disclosure Rules of the Philippine Stock Exchange, we submit herewith the list of Top 100 stockholders of TFHI as of 31 March 2014.

Very truly yours,

Virgilio S. Jacinto
Corporate Secretary

RANK	STOCKHOLDER NAME	Common	Preferred	TOTAL SHARES	% OF O/S
1	INIGO U. ZOBEL	199,601,417	0	199,601,417	59.619760 %
2	MASTER YEAR LIMITED	49,799,800	0	49,799,800	14.874905 %
3	PRIVADO HOLDINGS, CORP.	36,814,051	0	36,814,051	10.996139 %
4	PCD NOMINEE CORPORATION (FILIPINO)	33,780,718	0	33,780,718	10.090100 %
5	PCD NOMINEE CORPORATION (NON-FILIPINO)	9,809,656	0	9,809,656	2.930086 %
6	SAN MIGUEL CORPORATION	2,561,031	1,904,540	4,465,571	1.333840 %
7	EVERETT STEAMSHIP CORPORATION	190,333	0	190,333	0.056851 %
8	PAC RIM REALTY & DEVELOPMENT CORP.	91,205	0	91,205	0.027242 %
9	REAL MONASTERIO DE LA PURISIMA CONCEPCION DE NUESTRA MADRE SANTA CLARA DE MANILA	81,028	0	81,028	0.024203 %
10	MAJENT MANAGEMENT & DEVELOPMENT CORPORATION	23,155	0	23,155	0.006916 %
11	BELLA O. NAVARRA	10,260	0	10,260	0.003065 %
12	PETER MAR &/OR ANNABELLE C. MAR	8,677	0	8,677	0.002592 %
13	ZOSIMO UY	7,231	0	7,231	0.002160 %
14	MARIA LUZ MANLAPAZ	7,050	0	7,050	0.002106 %
15	TERESA F. FRAN	6,377	0	6,377	0.001905 %
16	TELEVISION INTERNATIONAL CORP.	5,500	0	5,500	0.001643 %
17	ALEXANDER VERRA LIM	5,127	0	5,127	0.001531 %
18	HENRY T. DY	4,853	0	4,853	0.001450 %
19	MARCIAL M. SALVADOR JR.	3,751	0	3,751	0.001120 %
20	JOSEFINO S. RAMIREZ OR CECILIA R. SANEZ	3,351	0	3,351	0.001001 %
21	VIOLETA A. RODA &/OR ARIEL A. RODA &/OR MARISSA R. WILWAYCO	3,300	0	3,300	0.000986 %
22	CLAUDIA MARLENE G. GUICO	2,850	0	2,850	0.000851 %
23	EFREN D. VILLALUZ	2,807	0	2,807	0.000838 %
24	ERNESTO R. LIM, JR.	2,794	0	2,794	0.000835 %
25	ARLEEN BERNADETTE V. ASUNCION	2,659	0	2,659	0.000794 %
26	VIRGILIO S. JACINTO	2,562	0	2,562	0.000765 %
27	G & L SECURITIES CO., INC.	2,425	0	2,425	0.000724 %
28	FELICIANO TAGLE, JR. &/OR ERLINDA S. TAGLE	2,334	0	2,334	0.000697 %
29	EUSEBIO S. GO	2,245	0	2,245	0.000671 %
30	TIANWEI SHI	2,054	0	2,054	0.000614 %
31	YEE MEN SIAO	1,903	0	1,903	0.000568 %
32	LUZ M. SALVADOR	1,755	0	1,755	0.000524 %
33	SEVERO A. TUASON & CO., INC.	1,663	0	1,663	0.000497 %
34	NUMERIANO C. JAVIER	1,550	0	1,550	0.000463 %
35	VIVIAN MONTECILLO	1,496	0	1,496	0.000447 %
36	NORA GAN MABASA	1,488	0	1,488	0.000444 %
37	ERNA LOUISE L. ELIAS	1,437	0	1,437	0.000429 %
38	SOCORRO A. ABELLA	1,327	0	1,327	0.000396 %
39	ANTONIA SIA GO	1,239	0	1,239	0.000370 %
40	NIKKI CHIANG KO	1,121	0	1,121	0.000335 %
41	YVONNE AWAD &/OR ANITA AWAD DETERT &/OR CHRISTINE AWAD HAKIM	1,115	0	1,115	0.000333 %
42	YVONNE AWAD	1,114	0	1,114	0.000333 %
43	EMILIA T. PUNO	1,100	0	1,100	0.000329 %
44	ARIEL RIZAL A. ESTEBAN	1,065	0	1,065	0.000318 %
45	ANGELES SELDA LOMIO	1,040	0	1,040	0.000311 %
46	HENRY CAÑEGA ONG	1,000	0	1,000	0.000299 %
47	RENE R. ESCALANTE	1,000	0	1,000	0.000299 %
48	DIGNA Y. CONCEPCION	951	0	951	0.000284 %
49	ROSA YUN LU YANG	937	0	937	0.000280 %
50	NORMA SARTE ONG	923	0	923	0.000276 %
51	ANG LIAN	786	0	786	0.000235 %
52	CAESAR M. TAN	745	0	745	0.000223 %
53	PONTIFICAL MISSION SOCIETIES OF THE PHILIPPINES, INC.	703	0	703	0.000210 %
54	AMADOR A. ESPENILLA	703	0	703	0.000210 %
55	MANILA GOLDEN ORIENTAL VENTURES AND MANAGEMENT CORPORATION	700	0	700	0.000209 %
56	JAMES VELASQUEZ MALANG &/OR ANNAMARIE T. MALANG	687	0	687	0.000205 %
57	LOURDES M. ANG	676	0	676	0.000202 %
58	DANILO F. BARACHINA	640	0	640	0.000191 %
59	SPENCER SIH	605	0	605	0.000181 %
60	RUFINO L. PLACIDO	581	0	581	0.000174 %
61	ANNANINA T. MORALES	577	0	577	0.000172 %
62	MELCHOR T. MACABUHAY	564	0	564	0.000168 %
63	LUCENA S. D. ERPELO	419	0	419	0.000125 %

RANK	STOCKHOLDER NAME	Common	Preferred	TOTAL SHARES	% OF O/S
64	VIGOTI DEVELOPMENT CORPORATION	418	0	418	0.000125 %
65	MARY ROSE M. ONG	400	0	400	0.000119 %
66	RIZAL D. CANLAS &/OR TERESITA CANLAS	382	0	382	0.000114 %
67	DANILO S. LAPID	380	0	380	0.000114 %
68	MA. VICTORIA C. AMBAS	364	0	364	0.000109 %
69	FELIX J. CRUZ &/OR LOURDES C. CRUZ	327	0	327	0.000098 %
70	ROSENDO G. RAVINA JR.	327	0	327	0.000098 %
71	EDUARDO B. MAURICIO	301	0	301	0.000090 %
72	JULIETA L. GO	301	0	301	0.000090 %
73	VIRGILIO B. HOMBREBUENO	288	0	288	0.000086 %
74	TERESITA P. CAVAS	284	0	284	0.000085 %
75	ROBERTO C. MASONGSONG	261	0	261	0.000078 %
76	ANA ERIKA ELIAS	259	0	259	0.000077 %
77	ERLINDA S. TAGLE	254	0	254	0.000076 %
78	FRINE U. ILANO	251	0	251	0.000075 %
79	GEORGE D. AMBAS	251	0	251	0.000075 %
80	GEMILIANO R. MANIO	241	0	241	0.000072 %
81	ARTURO B. LLORENTE AND/OR MA. LUZ O. LLORENTE	236	0	236	0.000070 %
82	INES S. CALARA	200	0	200	0.000060 %
83	MELINDA C. ELGAR	200	0	200	0.000060 %
84	ARTHUR P. TORRES	200	0	200	0.000060 %
85	REMEDIOS TIU TAN	200	0	200	0.000060 %
86	AJIT MANSUKHANI	190	0	190	0.000057 %
87	KATHRYN LIV ONG	190	0	190	0.000057 %
88	CINDY S. ONG	190	0	190	0.000057 %
89	PABLO T. GUTIERREZ	167	0	167	0.000050 %
90	CO SIOK GEE	150	0	150	0.000045 %
91	ANDREW SIA GO	150	0	150	0.000045 %
92	ANNA CHRISTY D. AGUILAR	143	0	143	0.000043 %
93	MANUEL T. ERPELO III	142	0	142	0.000042 %
94	JOSEPH C. BAUTISTA	138	0	138	0.000041 %
95	MARRISSA C. LORENZO	125	0	125	0.000037 %
96	LYDIA S. ONG OR ALVIN ALI S. ONG	121	0	121	0.000036 %
97	KELVIN SIY ONG	121	0	121	0.000036 %
98	LYDIA S. ONG OR ALLEN S. ONG	121	0	121	0.000036 %
99	RONY JOSON TEJERERO	120	0	120	0.000036 %
100	MELITON H. MACASIEB, JR.	115	0	115	0.000034 %
		332,882,719	1,904,540	334,787,259	99.998970 %
TOTAL NO. OF SHARES :		334,790,707			
TOTAL NO. OF DISTINCT STOCKHOLDERS :		164			
TOTAL NO. OF ACCOUNTS :		164			



Philippine Depository & Trust Corp.

TOP 100 PDT C PARTICIPANTS

Business Date 03/31/2014

Security ID: TFH100000000 Security Name: TOP FRONTIER INVESTMENTS HOLDINGS,

Transfer Agent: TSMC1000000 Transfer Agent Name: SMC STOCK TRANSFER SERVICE CORP.

S.No.	BPID	BPNAME	HOLDING	%HOLDING
1	10900000000	BA SECURITIES, INC.	20,610,260.00	47.2566573
2	11800000000	ASIASEC EQUITIES, INC.	5,623,921.00	12.8949226
3	PSMC1000000	SAN MIGUEL CORPORATION RETIREMENT PLAN	1,652,659.00	3.7893331
4	DEUB1000000	DEUTSCHE BANK MANILA-CLIENTS A/C	1,621,218.00	3.7172429
5	CITI1000000	CITIBANK N.A.	1,341,999.00	3.0770299
6	28600000000	SOLAR SECURITIES, INC.	780,275.00	1.7890695
7	HSBC1000000	THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS ACCT.	727,165.00	1.6672952
8	HSBC1000025	THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS ACCT.	674,670.00	1.5469309
9	12600000000	BPI SECURITIES CORPORATION	504,780.00	1.1573952
10	17200000000	GUILD SECURITIES, INC.	484,436.00	1.1107490
11	25200000000	THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	451,625.00	1.0355176
12	15400000000	EVERGREEN STOCK BROKERAGE & SEC., INC.	428,053.00	0.9814701
13	23300000000	R. COYUTO SECURITIES, INC.	385,928.00	0.8848829
14	27900000000	BDO SECURITIES CORPORATION	380,538.00	0.8725244
15	GSIS1000000	GOVERNMENT SERVICE INSURANCE SYSTEM	350,560.00	0.8037887
16	10200000000	ABACUS SECURITIES CORPORATION	334,000.00	0.7658187
17	20300000000	COL Financial Group, Inc.	274,600.00	0.6296222
18	DEUB2000003	DEUTSCHE BANK MANILA-CLIENTS A/C	260,439.00	0.5971529
19	26700000000	FIRST METRO SECURITIES BROKERAGE CORP.	258,624.00	0.5929913
20	26900000000	WEALTH SECURITIES, INC.	215,343.00	0.4937536
21	PSMC8000000	SAN MIGUEL FOODS, INC. RETIREMENT PLAN	207,989.00	0.4768918
22	PSMC2000000	SAN MIGUEL CORPORATION RETIREMENT PLAN-STP	194,229.00	0.4453419
23	20400000000	DA MARKET SECURITIES, INC.	189,216.00	0.4338478
24	23300000004	PRUDENTIAL GUARANTEE AND ASSURANCE, INC	185,712.00	0.4258136
25	20600000000	MERIDIAN SECURITIES, INC.	177,751.00	0.4075600
26	25300000000	TOWER SECURITIES, INC.	171,063.00	0.3922253
27	18200000000	IMPERIAL DE GUZMAN, ABALOS & CO., INC.	164,717.00	0.3776748
28	22000000000	MAYBANK ATR KIM ENG SECURITIES, INC.	164,591.00	0.3773858

Security ID: TFH100000000

Security Name:

TOP FRONTIER INVESTMENTS HOLDINGS,

Transfer Agent: TSMC1000000

Transfer Agent Name:

SMC STOCK TRANSFER SERVICE CORP.

S. No.	BPID	BPNAME	HOLDING	%HOLDING
29	11500000000	SB EQUITIES, INC.	162,993.00	0.3737218
30	23500000000	REGINA CAPITAL DEVELOPMENT CORPORATION	159,761.00	0.3663113
31	SCBK1000000	STANDARD CHARTERED BANK	156,849.00	0.3596344
32	14300000000	DAVID GO SECURITIES CORP.	156,013.00	0.3577176
33	27500000000	YAO & ZIALCITA, INC.	143,251.00	0.3284560
34	21900000000	PAPA SECURITIES CORPORATION	140,959.00	0.3232007
35	20000000000	MANDARIN SECURITIES CORPORATION	133,098.00	0.3051765
36	15000000000	EASTERN SECURITIES DEVELOPMENT CORPORATION	130,536.00	0.2993021
37	25900000000	UCPB SECURITIES, INC.	126,850.00	0.2908506
38	38900000000	KING'S POWER SECURITIES, INC.	118,211.00	0.2710425
39	34500000000	UNICAPITAL SECURITIES INC.	116,951.00	0.2681535
40	13300000000	CITISECURITIES, INC.	110,246.00	0.2527798
41	14700000000	E. CHUA CHIACO SECURITIES, INC.	109,628.00	0.2513628
42	13600000000	TRITON SECURITIES CORP.	93,033.00	0.2133126
43	11200000000	AB CAPITAL SECURITIES, INC.	90,483.00	0.2074658
44	27000000000	WESTLINK GLOBAL EQUITIES, INC.	89,712.00	0.2056980
45	SSSI1000000	SOCIAL SECURITY SYSTEM	88,285.00	0.2024261
46	10300000000	ACCORD CAPITAL EQUITIES CORPORATION	84,310.00	0.1933119
47	11000000000	ANGPING & ASSOCIATES SECURITIES, INC.	79,100.00	0.1813661
48	21700000000	RCBC SECURITIES, INC.	77,909.00	0.1786352
49	23000000000	QUALITY INVESTMENTS & SECURITIES CORPORATION	77,513.00	0.1777273
50	27800000000	YU & COMPANY, INC.	76,270.00	0.1748772
51	19800000000	LUCKY SECURITIES, INC.	74,938.00	0.1718231
52	19000000000	VALUE QUEST SECURITIES CORPORATION	71,120.00	0.1630690
53	HSBC2000007	THE INSULAR LIFE ASSURANCE COMPANY, LTD.	67,558.00	0.1549017
54	11100000000	ANSALDO, GODINEZ & CO., INC.	64,258.00	0.1473353
55	23800000000	R. S. LIM & CO., INC.	62,874.00	0.1441619
56	PSMC1300000	SAN MIGUEL BREWERY INC. RETIREMENT PLAN	55,674.00	0.1276533
57	14500000000	DIVERSIFIED SECURITIES, INC.	55,262.00	0.1267086
58	16800000000	GLOBALINKS SECURITIES & STOCKS, INC.	54,109.00	0.1240649
59	15900000000	FIRST INTEGRATED CAPITAL SECURITIES, INC.	51,341.00	0.1177183
60	12400000000	B. H. CHUA SECURITIES CORPORATION	49,331.00	0.1131096
61	22500000000	PREMIUM SECURITIES, INC.	48,577.00	0.1113808
62	17900000000	I. ACKERMAN & CO., INC.	48,380.00	0.1109291
63	17400000000	HDI SECURITIES, INC.	48,342.00	0.1108419
64	24600000000	SUMMIT SECURITIES, INC.	46,380.00	0.1063433
65	21300000000	NIEVES SECURITIES, INC.	44,967.00	0.1031035
66	28200000000	PCCI SECURITIES BROKERS CORP.	44,089.00	0.1010904
67	HSBC2000008	THE INSULAR LIFE ASSURANCE COMPANY, LTD.	41,900.00	0.0960713
68	23900000000	RTG & COMPANY, INC.	41,667.00	0.0955370

69	28800000000	G.D. TAN & COMPANY, INC.	41,397.00	0.0949180
70	24700000000	STANDARD SECURITIES CORPORATION	39,253.00	0.0900020
71	SCTD1000000	MBTC - TRUST BANKING GROUP	39,146.00	0.0897567
72	12200000000	BELSON SECURITIES, INC.	39,099.00	0.0896489
73	19900000000	LYYS SECURITIES COMPANY, INC.	38,292.00	0.0877986
74	10400000000	A. T. DE CASTRO SECURITIES CORP.	36,661.00	0.0840589
75	17000000000	GOLDSTAR SECURITIES, INC.	36,239.00	0.0830913
76	18100000000	INVESTORS SECURITIES, INC.	35,583.00	0.0815872
77	16100000000	FRANCISCO ORTIGAS SECURITIES, INC.	35,501.00	0.0813992
78	24000000000	S.J. ROXAS & CO., INC.	35,237.00	0.0807939
79	12900000000	SINCERE SECURITIES CORPORATION	31,503.00	0.0722323
80	BKCT1000005	Bank of Commerce- Trust Services Division	27,550.00	0.0631686
81	DEUB2000007	DEUTSCHE BANK AG MANILA BRANCH A/C CLIENTS DEUB20	27,448.00	0.0629347
82	21500000000	OPTIMUM SECURITIES CORPORATION	27,140.00	0.0622285
83	15300000000	EQUITYWORLD SECURITIES, INC.	26,694.00	0.0612059
84	16700000000	AURORA SECURITIES, INC.	25,671.00	0.0588603
85	25100000000	TANSENGCO & CO., INC.	24,972.00	0.0572576
86	12800000000	CAMPOS, LANUZA & COMPANY, INC.	24,833.00	0.0569389
87	11900000000	ASTRA SECURITIES CORPORATION	24,427.00	0.0560079
88	209000000001	DEUTSCHE REGIS PARTNERS, INC.	23,799.00	0.0545680
89	188000000000	J.M. BARCELON & CO., INC.	23,539.00	0.0539719
90	20500000000	MERCANTILE SECURITIES CORP.	21,600.00	0.0495260
91	24900000000	SUPREME STOCKBROKERS, INC	21,127.00	0.0484415
92	18300000000	INTRA-INVEST SECURITIES, INC.	20,641.00	0.0473271
93	32800000000	DW CAPITAL INC.	20,622.00	0.0472836
94	RCBC100000000	RCBC TRUST & INVESTMENT DIVISION	19,739.00	0.0452590
95	22400000000	PNB SECURITIES, INC.	19,467.00	0.0446353
96	22900000000	SALISBURY BKT SECURITIES CORPORATION	18,504.00	0.0424273
97	28500000000	GOLDEN TOWER SECURITIES & HOLDINGS, INC.	18,153.00	0.0416225
98	25700000000	TRI-STATE SECURITIES, INC.	17,922.00	0.0410928
99	21100000000	NEW WORLD SECURITIES CO., INC.	16,903.00	0.0387564
100	23600000000	R. NUBLA SECURITIES, INC.	16,689.00	0.0382657
101	14100000000	CUALOPING SECURITIES CORPORATION	16,613.00	0.0380915
102	20800000000	MDR SECURITIES, INC.	15,922.00	0.0365071
103	CHBC1000010	CHINA BANKING CORPORATION	15,500.00	0.0355395
104	16200000000	F. YAP SECURITIES, INC.	15,236.00	0.0349342
105	NRCPI1000000	NATIONAL REINSURANCE CORPORATION OF THE PHILIPPINES	14,500.00	0.0332466
106	17500000000	H. E. BENNETT SECURITIES, INC.	13,515.00	0.0309881
107	HSBC2000005	INSULAR LIFE ASSURANCE CO., LTD - VUL-EF	13,503.00	0.0309606
108	13100000000	PCIB SECURITIES, INC.	13,193.00	0.0302498

Transfer Agent: TSMC1000000

Transfer Agent Name: SMC STOCK TRANSFER SERVICE CORP.

Security ID: TFH100000000

Security Name: TOP FRONTIER INVESTMENTS HOLDINGS

S. No. BPID BNAME HOLDING %HOLDING

Security ID: TPFH100000000 Security Name: TOP FRONTIER INVESTMENTS HOLDINGS, Transfer Agent Name: SMC STOCK TRANSFER SERVICE CORP.

Transfer Agent: TSMC1000000

S. No.	BPID	BPNAME	HOLDING	%HOLDING
109	23100000000	R & L INVESTMENTS, INC.	12,944.00	0.0296789
110	12300000000	BENJAMIN CO CA & CO., INC.	12,794.00	0.0293350
111	10600000000	ALPHA SECURITIES CORP.	12,757.00	0.0292501
112	19300000000	LARRGO SECURITIES CO., INC.	11,725.00	0.0268839
113	10100000000	A & A SECURITIES, INC.	11,058.00	0.0253546
114	16900000000	JSG SECURITIES, INC.	10,847.00	0.0248708
115	14000000000	IGC SECURITIES INC.	10,607.00	0.0243205
116	PABC1000000	AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV.	10,180.00	0.0233414
117	23700000000	AAA SOUTHEAST EQUITIES, INCORPORATED	9,740.00	0.0223326
118	27300000000	WONG SECURITIES CORPORATION	9,531.00	0.0218533
119	CITI1000014	CITIBANK FAO PHILIPPINE AXA LIFE INSURANCE CORP.	9,475.00	0.0217249
120	36800000000	SumSecurities, Inc.	8,650.00	0.0198333
121	21800000000	PAN ASIA SECURITIES CORP	8,436.00	0.0193427
122	14900000000	EAST WEST CAPITAL CORPORATION	8,154.00	0.0186961
123	18000000000	I. B. GIMENEZ SECURITIES, INC.	8,104.00	0.0185814
124	34500000004	UNICAPITAL SECURITIES INC.	7,661.00	0.0175657
125	12000000000	ATC SECURITIES, INC.	7,652.00	0.0175450
126	19200000000	STRATEGIC EQUITIES CORP.	7,121.00	0.0163275
127	24300000000	FIDELITY SECURITIES, INC.	6,985.00	0.0160157
128	28300000000	EAGLE EQUITIES, INC.	6,610.00	0.0151559
129	27200000000	BERNAD SECURITIES, INC.	6,096.00	0.0139773
130	24200000000	SECURITIES SPECIALISTS, INC.	5,246.00	0.0120284
131	22000000001	PHILIPPINE LIFE FINANCIAL ASSURANCE CORP.	5,000.00	0.0114644
132	48800000000	TIMSON SECURITIES, INC.	5,000.00	0.0114644
133	26300000000	VENTURE SECURITIES, INC.	4,878.00	0.0111846
134	34500000003	UNICAPITAL SECURITIES INC.	4,501.00	0.0103202
135	19700000000	LOPEZ, LOCSIN, LEDESMA & CO., INC.	4,341.00	0.0099534
136	26600000000	VIGSAL SECURITIES & STOCK BROKERAGE, INC.	4,029.00	0.0092380
137	14300000002	FLT PRIME INSURANCE CORPORATION	4,000.00	0.0091715
138	14200000000	DBP-DAIWA CAPITAL MARKETS PHILIPPINES, INC.	3,728.00	0.0085478
139	15700000000	FIRST ORIENT SECURITIES, INC.	3,704.00	0.0084928
140	11600000000	ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	3,673.00	0.0084217
141	15400000001	EVERGREEN STOCK BROKERAGE & SEC., INC.	3,585.00	0.0082199
142	34500000017	VULTURE PRIVATE EQUITY UNLIMITED, INC.	3,500.00	0.0080250
143	34500000018	SIMPLY AUDACIOUS PRIVATE EQUITY, INC.	3,500.00	0.0080250
144	PAUBEIF0000	PAUBI1000000	3,500.00	0.0080250
145	12500000000	JAKA SECURITIES CORP.	3,499.00	0.0080228
146	19500000000	LITONJUA SECURITIES, INC.	3,479.00	0.0079769
147	CHBC1000004	CHINA BANKING CORPORATION TRUST GROUP	3,080.00	0.0070620
148	20900000000	DEUTSCHE REGIS PARTNERS, INC.	2,602.00	0.0059660

S. No.	BPID	BPNM	HOLDING	%HOLDING
149	SCB100048	STANDARD CHARTERED BANK	2,569.00	0.0058904
150	PAUB100000	ASIA UNITED BANK - TRUST & INVESTMENT GROUP	2,440.00	0.0055946
151	2320000000	ALAKOR SECURITIES CORPORATION	2,388.00	0.0054754
152	1000000000	UPCC SECURITIES CORP.	2,359.00	0.0054089
153	32300000003	PERLA COMPAÑA DE SEGUROS INC.	1,850.00	0.0042418
154	2100000000	MOUNT PEAK SECURITIES, INC.	1,825.00	0.0041845
155	PNBC2000000	PNB-TBG T-10820	1,800.00	0.0041272
156	SEIC1000000	SEABOARD-EASTERN INSURANCE COMPANY, INC.	1,758.00	0.0040309
157	HSBC3000000	THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT	1,641.00	0.0037626
158	22300000000	PLATINUM SECURITIES, INC.	1,560.00	0.0035769
159	26000000000	UOB KAY HIAN SECURITIES (PHILS.), INC.	1,112.00	0.0025497
160	17900000003	BLUE CROSS INSURANCE, INC.	1,100.00	0.0025222
161	112000FTXN	AB CAPITAL SECURITIES, INC.	1,073.00	0.0024603
162	34500000019	ASIAN PSYCHOLOGICAL SERVICES AND ASSESSMENT, INC.	1,000.00	0.0022929
163	OOVV1000000	UCPB GENERAL INSURANCE CO., INC.	1,000.00	0.0022929
164	CHBC1000000	CHINA BANKING CORPORATION - TRUST GROUP	990.00	0.0022699
165	CHBC1000003	CHINA BANKING CORPORATION TRUST GROUP	910.00	0.0020865
166	SCTD1000021	MBTC TBG AS IM FOR 3011-00001-11	900.00	0.0020636
167	25500000000	APEX PHILIPPINES EQUITIES CORPORATION	775.00	0.0017770
168	CHBC1000016	CHINA BANKING CORPORATION	700.00	0.0016050
169	13500000000	VSEC.COM, INC.	624.00	0.0014308
170	19200000002	STRATEGIC EQUITIES CORP. FAO LIBERTY INSURANCE CORPORATION	600.00	0.0013757
171	38800000000	ARMSTRONG SECURITIES, INC.	600.00	0.0013757
172	SBAT1000000	STERLING BANK OF ASIA TRUST GROUP	550.00	0.0012611
173	BKCT1000000	BANK OF COMMERCE - TRUST SERVICES GROUP	511.00	0.0011717
174	CHBC1000011	CHINA BANKING CORPORATION	510.00	0.0011694
175	B1020000013	PARAMOUNT LIFE & GENERAL INSURANCE CORPORATION	500.00	0.0011464
176	CHBC1000006	CBC TRUST 10% TAX INDIVIDUAL	500.00	0.0011464
177	CHBC1000018	CHINA BANKING CORPORATION	500.00	0.0011464
178	PCPL1000002	UNITED COCONUT PLANTERS LIFE ASSURANCE CORPORATION	500.00	0.0011464
179	20000000002	R&B INSURANCE CORPORATION	455.00	0.0010433
180	SCTD1000019	MBTC-TBG AS INV MGR FLG MANAGEMENT & DEVT. CORP.	417.00	0.0009561
181	CHBC1000012	CHINA BANKING CORPORATION	350.00	0.0008025
182	PPSB1000010	EAST WEST BANKING CORP.-TRUST DIVISION FAO 387-172-008496	320.00	0.0007337
183	13100000010	PCIB SECURITIES, INC.	250.00	0.0005732
184	HSBC4000001	THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT	232.00	0.0005319
185	RCBC30000000	RCBC TRUST & INVESTMENT DIVISION - VARIOUS TAXABLE ACCTS	231.00	0.0005297
186	12100000003	MACQUARIE CAPITAL SECURITIES (PHILIPPINES) INC.	172.00	0.0003944
187	CHBC1000005	CHINA BANKING CORPORATION TRUST GROUP	170.00	0.0003898
188	CHBC1000014	CHINA BANKING CORPORATION	160.00	0.0003669

Security ID: TFH000000000

Security Name: TOP FRONTIER INVESTMENTS HOLDINGS,

Transfer Agent: TSMC1000000

Transfer Agent Name: SMC STOCK TRANSFER SERVICE CORP.

Security ID: TFH100000000

Security Name: TOP FRONTIER INVESTMENTS HOLDINGS,

Transfer Agent Name: SMC STOCK TRANSFER SERVICE CORP.

Transfer Agent: TSMC1000000

Transfer Agent Name: SMC STOCK TRANSFER SERVICE CORP.

S. No.	BPID	BPNM	HOLDING	%HOLDING
189	CHBC1000002	CHINA BANKING CORPORATION TRUST GROUP	150.00	0.0003439
190	23638000000	PHILIPPINE BANK OF COMMUNICATIONS TRUST GROUP	143.00	0.0003279
191	CHBC1000013	CHINA BANKING CORPORATION	130.00	0.0002981
192	2200000PH25	ATR KIM ENG SECURITIES, INC.	117.00	0.0002683
193	CHBC1000017	CHINA BANK CORPORATION	100.00	0.0002293
194	PPSB1000000	EASTWEST BANKING CORPORATION - TRUST DIVISION	99.00	0.0002270
195	24000000002	S.I. ROXAS & CO., INC.	98.00	0.0002247
196	CHBC1000015	CHINA BANKING CORPORATION	90.00	0.0002064
197	RCBC1000100	RCBC - TRUST GROUP	70.00	0.0001605
198	33800000000	PHILIPPINE EQUITY PARTNERS, INC.	42.00	0.0000963
199	SMIG0000000	SAN MIGUEL CORPORATION	37.00	0.0000848
200	27600000000	PHIL-PROGRESS SECURITIES CORPORATION	25.00	0.0000573
201	11300000000	SARANGANI SECURITIES, INC.	20.00	0.0000459
202	32300000000	CLSA PHILIPPINES, INC.	17.00	0.0000390
203	17800000000	HK SECURITIES, INC.	11.00	0.0000252
204	22800000000	PRYCE SECURITIES, INC.	8.00	0.0000183