



TOP FRONTIER
INVESTMENT HOLDINGS, INC.

Philippine Stock Exchange, Inc.
Disclosure Department
3rd Floor, Philippine Stock Exchange Center
Ayala Triangle, Ayala Avenue
Makati City

Attention: Ms. Janet A. Encarnacion
HEAD – Disclosure Department

Gentlemen:

In accordance with Section 17 of the Revised Disclosure Rules of the Philippine Stock Exchange, we submit herewith the list of Top 100 stockholders of Top Frontier Investment Holdings, Inc. (THFI) as of September 30, 2014.

VIRGILIO S. JACINTO
Corporate Secretary

RANK	STOCKHOLDER NAME	Common	Preferred	TOTAL SHARES	% OF O/S
1	INIGO U. ZOBEL	199,601,417	0	199,601,417	59.619760 %
2	MASTER YEAR LIMITED	49,799,800	0	49,799,800	14.874905 %
3	PCD NOMINEE CORPORATION (FILIPINO)	38,478,484	0	38,478,484	11.493295 %
4	PRIVADO HOLDINGS, CORP.	36,814,051	0	36,814,051	10.996139 %
5	PCD NOMINEE CORPORATION (NON- FILIPINO)	4,620,792	0	4,620,792	1.380203 %
6	SAN MIGUEL CORPORATION	2,561,031	1,904,540	4,465,571	1.333840 %
7	EVERETT STEAMSHIP CORPORATION	190,333	0	190,333	0.056851 %
8	EDUARDO M. COJUANGCO JR.	127,354	0	127,354	0.038040 %
9	PAC RIM REALTY & DEVELOPMENT CORP.	91,205	0	91,205	0.027242 %
10	REAL MONASTERIO DE LA PURISIMA CONCEPCION DE NUESTRA MADRE SANTA CLARA DE MANILA	81,028	0	81,028	0.024203 %
11	LUCKY STAR HOLDINGS, INC.	66,628	0	66,628	0.019901 %
12	A M T DEVELOPMENT CORPORATION	60,399	0	60,399	0.018041 %
13	MAJENT MANAGEMENT & DEVELOPMENT CORPORATION	23,155	0	23,155	0.006916 %
14	MIGUEL ENRIQUE SINGSON ROA	18,410	0	18,410	0.005499 %
15	MARGARITA MARIA L. OTERO	15,250	0	15,250	0.004555 %
16	MAJOGRAJO DEVELOPMENT CORPORATION	15,163	0	15,163	0.004529 %
17	MARY GO SAY	13,060	0	13,060	0.003901 %
18	CARLOS O. COJUANGCO	12,243	0	12,243	0.003657 %
19	MARCOS O. COJUANGCO	11,553	0	11,553	0.003451 %
20	DAPHNE G. EBRO	11,503	0	11,503	0.003436 %
21	BELLA O. NAVARRA	10,260	0	10,260	0.003065 %
22	MARILEX REALTY DEVELOPMENT CORPORATION	10,200	0	10,200	0.003047 %
23	PETER MAR &/OR ANNABELLE C. MAR	8,677	0	8,677	0.002592 %
24	ZOSIMO UY	7,231	0	7,231	0.002160 %
25	MARIA LUZ MANLAPAZ	7,050	0	7,050	0.002106 %
26	TERESA F. FRAN	6,377	0	6,377	0.001905 %
27	JOSE LUIS M. ORTIGAS	6,036	0	6,036	0.001803 %
28	VICTOR H. BOCALING &/OR MA. FILIPINAS A. BOCALING	6,023	0	6,023	0.001799 %
29	FELICIDAD TY PIMENTEL	5,740	0	5,740	0.001715 %
30	TELEVISION INTERNATIONAL CORP.	5,500	0	5,500	0.001643 %
31	ALEXANDER VERRA LIM	5,127	0	5,127	0.001531 %
32	GRETCHEN O. COJUANGCO	4,960	0	4,960	0.001482 %
33	HENRY T. DY	4,853	0	4,853	0.001450 %
34	MARBELSON L. JIZ	4,492	0	4,492	0.001342 %
35	MARIA MAMERTA ANGELES GOMEZ EBRO MATIAS	4,392	0	4,392	0.001312 %
36	MA. CONCEPCION G. EBRO	4,392	0	4,392	0.001312 %
37	MARC LAWRENCE P. DEL ROSARIO	3,994	0	3,994	0.001193 %
38	MARCIAL M. SALVADOR JR.	3,751	0	3,751	0.001120 %
39	CHING BUN TENG	3,475	0	3,475	0.001038 %
40	VIOLETA A. RODA &/OR ARIEL A. RODA &/OR MARISSA R. WILWAYCO	3,300	0	3,300	0.000986 %
41	PROSPERO MA. TUANO &/OR NATIVIDAD C. TUANO	2,940	0	2,940	0.000878 %
42	CLAUDIA MARLENE G. GUICO	2,850	0	2,850	0.000851 %
43	EFREN D. VILLALUZ	2,807	0	2,807	0.000838 %
44	AMELIA F. SUNGA	2,800	0	2,800	0.000836 %
45	ERNESTO R. LIM, JR.	2,794	0	2,794	0.000835 %
46	ALBERT F. DEL ROSARIO &/OR MARGARET GRETCHEN V. DEL ROSARIO	2,789	0	2,789	0.000833 %
47	ARLEEN BERNADETTE V. ASUNCION	2,659	0	2,659	0.000794 %
48	RENEE L. YU	2,580	0	2,580	0.000771 %
49	VIRGILIO S. JACINTO	2,562	0	2,562	0.000765 %
50	GOLDEN VENTURES HOLDING CORP.	2,512	0	2,512	0.000750 %
51	JOSEPH WEE	2,485	0	2,485	0.000742 %
52	FERDINAND A. DURLAO	2,415	0	2,415	0.000721 %
53	AURORA T. CALDERON	2,360	0	2,360	0.000705 %
54	FELICIANO TAGLE, JR. &/OR ERLINDA S. TAGLE	2,334	0	2,334	0.000697 %
55	CHUA SIOC HUY	2,319	0	2,319	0.000693 %
56	AQUILINO G. EMATA	2,311	0	2,311	0.000690 %
57	EUSEBIO S. GO	2,245	0	2,245	0.000671 %
58	MA. TERESA LOO CHIEN	2,155	0	2,155	0.000644 %
59	CRISPIN L. TUASON	2,112	0	2,112	0.000631 %
60	ROGER GO	2,062	0	2,062	0.000616 %
61	TIANWEI SHI	2,054	0	2,054	0.000614 %
62	CONSOLACION J. CONCEPCION	2,044	0	2,044	0.000611 %
63	VERONA S. AGUSTINES	2,000	0	2,000	0.000597 %
64	YEE MEN SIAO	1,903	0	1,903	0.000568 %

RANK	STOCKHOLDER NAME	Common	Preferred	TOTAL SHARES	% OF O/S
65	MARIAN L. NG	1,837	0	1,837	0.000549 %
66	LUZ M. SALVADOR	1,755	0	1,755	0.000524 %
67	ANNA VANESSA R. VIOLA	1,700	0	1,700	0.000508 %
68	SEVERO A. TUASON & CO., INC.	1,663	0	1,663	0.000497 %
69	PCD NOMINEE CORPORATION	1,566	0	1,566	0.000468 %
70	NUMERIANO C. JAVIER	1,550	0	1,550	0.000463 %
71	JUANCHO MANALO &/OR DR. MARILYN MANALO	1,544	0	1,544	0.000461 %
72	LUZVIMINDA CARANGAL SANTOS &/OR CYNTHIA CARANGAL SANTOS	1,503	0	1,503	0.000449 %
73	SAN MIGUEL CORPORATION RETIREMENT PLAN	1,500	0	1,500	0.000448 %
74	VIVIAN MONTECILLO	1,496	0	1,496	0.000447 %
75	NORA GAN MABASA	1,488	0	1,488	0.000444 %
76	ROBERTO RAMON J. CONCEPCION	1,460	0	1,460	0.000436 %
77	CHRISTINE GENALIN C. UY	1,460	0	1,460	0.000436 %
78	ERNA LOUISE L. ELIAS	1,437	0	1,437	0.000429 %
79	REYNANDO D. VITASA	1,415	0	1,415	0.000423 %
80	ANNANINA T. MORALES	1,396	0	1,396	0.000417 %
81	ESTER Y. GARCIA	1,364	0	1,364	0.000407 %
82	CELIA C. LIBREA LEAGOGO	1,332	0	1,332	0.000398 %
83	CONRADO NICOLAS S. DELA FUENTE	1,331	0	1,331	0.000398 %
84	SOCORRO A. ABELLA	1,327	0	1,327	0.000396 %
85	MA. ROSARIO B. BALANZA	1,307	0	1,307	0.000390 %
86	ROBERTO TAN &/OR MARIA ELENA T. TAN	1,256	0	1,256	0.000375 %
87	KINGSLEY N. LIM	1,241	0	1,241	0.000371 %
88	ANTONIA SIA GO	1,239	0	1,239	0.000370 %
89	ASUNCION LOPEZ &/OR JOSE FRANCISCO GONZALEZ PAREDES	1,205	0	1,205	0.000360 %
90	MA. VICTORIA M. AC-AC	1,147	0	1,147	0.000343 %
91	REX T. CHIANG	1,121	0	1,121	0.000335 %
92	NIKKI CHIANG KO	1,121	0	1,121	0.000335 %
93	EMILIA T. PUNO	1,100	0	1,100	0.000329 %
94	MA. LOURDES P. TANCHOCO	1,082	0	1,082	0.000323 %
95	ARIEL RIZAL A. ESTEBAN	1,065	0	1,065	0.000318 %
96	ANGELES SELDA LOMIO	1,040	0	1,040	0.000311 %
97	EDDIE CHUA SY	1,023	0	1,023	0.000306 %
98	JOSEFINA M. ELICANO	1,010	0	1,010	0.000302 %
99	RENE R. ESCALANTE	1,000	0	1,000	0.000299 %
100	HENRY CAÑEGA ONG	1,000	0	1,000	0.000299 %
		332,834,862	1,904,540	334,739,402	99.984676 %

TOTAL NO. OF SHARES : 334,790,707
 TOTAL NO. OF DISTINCT STOCKHOLDERS : 351
 TOTAL NO. OF ACCOUNTS : 351

TOP 100 PDTC PARTICIPANTS

Business Date 09/30/2014

Security ID: TFHI00000000 Security Name: TOP FRONTIER INVESTMENTS HOLDINGS,
 Transfer Agent: TSMC1000000 Transfer Agent Name: SMC STOCK TRANSFER SERVICE CORP.

S. No.	BPID	BPNAME	HOLDING	%HOLDING
1	10900000000	BA SECURITIES, INC.	18,966,218.00	44.0026765
2	11800000000	ASIASEC EQUITIES, INC.	7,412,328.00	17.1970116
3	PSMC1000000	SAN MIGUEL CORPORATION RETIREMENT PLAN	1,905,698.00	4.4213249
4	DEUB1000000	DEUTSCHE BANK MANILA-CLIENTS A/C	1,369,387.00	3.1770537
5	CITI1000000	CITIBANK N.A.	1,354,693.00	3.1429628
6	17200000000	GUILD SECURITIES, INC.	889,682.00	2.0641115
7	20000000000	MANDARIN SECURITIES CORPORATION	703,636.00	1.6324745
8	HSBC1000025	THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	674,670.00	1.5652718
9	28600000000	SOLAR SECURITIES, INC.	652,011.00	1.5127016
10	HSBC1000000	THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	589,763.00	1.3682828
11	23300000000	R. COYIUTO SECURITIES, INC.	581,698.00	1.3495716
12	12600000000	BPI SECURITIES CORPORATION	486,259.00	1.1281478
13	13600000000	TRITON SECURITIES CORP.	419,682.00	0.9736855
14	14300000000	DAVID GO SECURITIES CORP.	409,326.00	0.9496590
15	25200000000	THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	376,718.00	0.8740066
16	15400000000	EVERGREEN STOCK BROKERAGE & SEC., INC.	357,459.00	0.8293247
17	27900000000	BDO SECURITIES CORPORATION	330,218.00	0.7661241
18	20300000000	COL Financial Group, Inc.	235,652.00	0.5467257
19	10200000000	ABACUS SECURITIES CORPORATION	232,411.00	0.5392064
20	19800000000	LUCKY SECURITIES, INC.	221,208.00	0.5132148
21	PSMC8000000	SAN MIGUEL FOODS, INC. RETIREMENT PLAN	207,989.00	0.4825460
22	PSMC2000000	SAN MIGUEL CORPORATION RETIREMENT PLAN-STP	194,229.00	0.4506220
23	23500000000	REGINA CAPITAL DEVELOPMENT CORPORATION	190,831.00	0.4427385
24	21900000000	PAPA SECURITIES CORPORATION	175,727.00	0.4076964
25	26700000000	FIRST METRO SECURITIES BROKERAGE CORP.	165,107.00	0.3830574
26	27000000000	WESTLINK GLOBAL EQUITIES, INC.	155,561.00	0.3609101
27	11500000000	SB EQUITIES, INC.	140,785.00	0.3266290
28	23300000004	PRUDENTIAL GUARANTEE AND ASSURANCE, INC	140,782.00	0.3266220

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S. No.	BPID	BPNAME	HOLDING	%HOLDING
29	26900000000	WEALTH SECURITIES, INC.	138,417.00	0.3211351
30	22000000000	MAYBANK ATR KIM ENG SECURITIES, INC.	132,932.00	0.3084096
31	27500000000	YAO & ZIALCITA, INC.	125,487.00	0.2911368
32	21700000000	RCBC SECURITIES, INC.	108,143.00	0.2508978
33	15000000000	EASTERN SECURITIES DEVELOPMENT CORPORATION	105,218.00	0.2441116
34	34500000000	UNICAPITAL SECURITIES INC.	99,581.00	0.2310334
35	20600000000	MERIDIAN SECURITIES, INC.	98,297.00	0.2280545
36	14700000000	E. CHUA CHIACO SECURITIES, INC.	98,054.00	0.2274907
37	25900000000	UCPB SECURITIES, INC.	97,720.00	0.2267158
38	25300000000	TOWER SECURITIES, INC.	97,629.00	0.2265047
39	13300000000	CITISECURITIES, INC.	95,559.00	0.2217022
40	SCBK1000000	STANDARD CHARTERED BANK	92,220.00	0.2139555
41	28200000000	PCCI SECURITIES BROKERS CORP.	81,984.00	0.1902074
42	GSIS1000000	GOVERNMENT SERVICE INSURANCE SYSTEM	80,560.00	0.1869037
43	SSSI1000000	SOCIAL SECURITY SYSTEM	77,285.00	0.1793055
44	11100000000	ANSALDO, GODINEZ & CO., INC.	71,956.00	0.1669419
45	27800000000	YU & COMPANY, INC.	70,634.00	0.1638748
46	11200000000	AB CAPITAL SECURITIES, INC.	69,110.00	0.1603390
47	17000000000	GOLDSTAR SECURITIES, INC.	64,443.00	0.1495113
48	10300000000	ACCORD CAPITAL EQUITIES CORPORATION	59,141.00	0.1372104
49	14500000000	DIVERSIFIED SECURITIES, INC.	57,894.00	0.1343173
50	38900000000	KING'S POWER SECURITIES, INC.	57,004.00	0.1322524
51	23800000000	R. S. LIM & CO., INC.	56,506.00	0.1310971
52	PSMC1300000	SAN MIGUEL BREWERY INC. RETIREMENT PLAN	55,674.00	0.1291668
53	16800000000	GLOBALINKS SECURITIES & STOCKS, INC.	54,707.00	0.1269233
54	23000000000	QUALITY INVESTMENTS & SECURITIES CORPORATION	54,285.00	0.1259442
55	10400000000	A. T. DE CASTRO SECURITIES CORP.	53,688.00	0.1245591
56	15900000000	FIRST INTEGRATED CAPITAL SECURITIES, INC.	46,341.00	0.1075137
57	12400000000	B. H. CHUA SECURITIES CORPORATION	44,901.00	0.1041728
58	11000000000	ANGPING & ASSOCIATES SECURITIES, INC.	42,648.00	0.0989457
59	23900000000	RTG & COMPANY, INC.	38,763.00	0.0899323
60	17400000000	HDI SECURITIES, INC.	37,956.00	0.0880600
61	19900000000	LUYS SECURITIES COMPANY, INC.	35,250.00	0.0817820
62	24000000000	S.J. ROXAS & CO., INC.	35,126.00	0.0814943
63	24700000000	STANDARD SECURITIES CORPORATION	34,359.00	0.0797148
64	16100000000	FRANCISCO ORTIGAS SECURITIES, INC.	34,006.00	0.0788958
65	17900000000	I. ACKERMAN & CO., INC.	31,047.00	0.0720308
66	18100000000	INVESTORS SECURITIES, INC.	29,947.00	0.0694787
67	12200000000	BELSON SECURITIES, INC.	29,143.00	0.0676134
68	BKCT1000005	Bank of Commerce- Trust Services Division	27,550.00	0.0639175

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S. No.	BPID	BPNAME	HOLDING	%HOLDING
69	19500000000	LITONJUA SECURITIES, INC.	26,002.00	0.0603261
70	20900000001	DEUTSCHE REGIS PARTNERS, INC.	23,799.00	0.0552150
71	21500000000	OPTIMUM SECURITIES CORPORATION	23,573.00	0.0546907
72	21300000000	NIEVES SECURITIES, INC.	23,325.00	0.0541153
73	25100000000	TANSENGCO & CO., INC.	22,927.00	0.0531919
74	SCTD1000000	MBTC - TRUST BANKING GROUP	22,703.00	0.0526722
75	DEUB2000007	DEUTSCHE BANK AG MANILA BRANCH A/C CLIENTS DEUB20	22,457.00	0.0521015
76	22500000000	PREMIUM SECURITIES, INC.	21,523.00	0.0499346
77	17500000000	H. E. BENNETT SECURITIES, INC.	21,230.00	0.0492548
78	24900000000	SUPREME STOCKBROKERS, INC	20,955.00	0.0486168
79	18800000000	J.M. BARCELON & CO., INC.	20,939.00	0.0485796
80	24600000000	SUMMIT SECURITIES, INC.	20,773.00	0.0481945
81	18300000000	INTRA-INVEST SECURITIES, INC.	19,828.00	0.0460021
82	21100000000	NEW WORLD SECURITIES CO., INC.	19,661.00	0.0456146
83	16700000000	AURORA SECURITIES, INC.	17,501.00	0.0406033
84	14100000000	CUALOPING SECURITIES CORPORATION	17,429.00	0.0404362
85	25700000000	TRI-STATE SECURITIES, INC.	17,289.00	0.0401114
86	12800000000	CAMPOS, LANUZA & COMPANY, INC.	16,969.00	0.0393690
87	16200000000	F. YAP SECURITIES, INC.	16,635.00	0.0385941
88	22400000000	PNB SECURITIES, INC.	15,999.00	0.0371186
89	18200000000	IMPERIAL,DE GUZMAN,ABALOS & CO.,INC.	15,757.00	0.0365571
90	20800000000	MDR SECURITIES, INC.	15,524.00	0.0360165
91	CHBC1000010	CHINA BANKING CORPORATION	15,500.00	0.0359609
92	11900000000	ASTRA SECURITIES CORPORATION	15,476.00	0.0359052
93	32800000000	DW CAPITAL INC.	15,042.00	0.0348983
94	20500000000	MERCANTILE SECURITIES CORP.	14,212.00	0.0329726
95	22900000000	SALISBURY BKT SECURITIES CORPORATION	13,140.00	0.0304855
96	23600000000	R. NUBLA SECURITIES, INC.	12,424.00	0.0288244
97	12900000000	SINCERE SECURITIES CORPORATION	12,212.00	0.0283325
98	10100000000	A & A SECURITIES, INC.	12,167.00	0.0282281
99	13100000000	PCIB SECURITIES, INC.	12,138.00	0.0281608
100	28800000000	G.D. TAN & COMPANY, INC.	11,443.00	0.0265484
101	16900000000	JSG SECURITIES, INC.	10,647.00	0.0247016
102	23100000000	R & L INVESTMENTS, INC.	10,244.00	0.0237666
103	10000000000	UPCC SECURITIES CORP.	10,180.00	0.0236182
104	14000000000	IGC SECURITIES INC.	10,049.00	0.0233142
105	CITI1000014	CITIBANK FAO PHILIPPINE AXA LIFE INSURANCE CORP.	9,475.00	0.0219825
106	PABC1000000	AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV.	9,295.00	0.0215649
107	28300000000	EAGLE EQUITIES, INC.	8,246.00	0.0191312
108	23700000000	AAA SOUTHEAST EQUITIES, INCORPORATED	8,240.00	0.0191173

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S. No.	BPID	BPNAME	HOLDING	%HOLDING
109	14900000000	EAST WEST CAPITAL CORPORATION	8,154.00	0.0189177
110	10600000000	ALPHA SECURITIES CORP.	7,887.00	0.0182983
111	18000000000	I. B. GIMENEZ SECURITIES, INC.	7,710.00	0.0178876
112	34500000004	UNICAPITAL SECURITIES INC.	7,661.00	0.0177739
113	27300000000	WONG SECURITIES CORPORATION	7,531.00	0.0174723
114	15300000000	EQUITIWORLD SECURITIES, INC.	7,067.00	0.0163958
115	19200000000	STRATEGIC EQUITIES CORP.	6,765.00	0.0156952
116	28500000000	GOLDEN TOWER SECURITIES & HOLDINGS, INC.	6,662.00	0.0154562
117	26300000000	VENTURE SECURITIES, INC.	6,478.00	0.0150293
118	27200000000	BERNAD SECURITIES, INC.	6,096.00	0.0141431
119	11300000000	SARANGANI SECURITIES, INC.	5,520.00	0.0128067
120	21800000000	PAN ASIA SECURITIES CORP.	5,456.00	0.0126582
121	24200000000	SECURITIES SPECIALISTS, INC.	5,196.00	0.0120550
122	22000000001	PHILIPPINE LIFE FINANCIAL ASSURANCE CORP.	5,000.00	0.0116003
123	34500000003	UNICAPITAL SECURITIES INC.	4,501.00	0.0104426
124	19700000000	LOPEZ, LOCSIN, LEDESMA & CO., INC.	4,177.00	0.0096909
125	26600000000	VICAL SECURITIES & STOCK BROKERAGE, INC.	4,029.00	0.0093475
126	14300000002	FLT PRIME INSURANCE CORPORATION	4,000.00	0.0092802
127	14200000000	DBP-DAIWA CAPITAL MARKETS PHILIPPINES, INC.	3,628.00	0.0084172
128	15400000001	EVERGREEN STOCK BROKERAGE & SEC., INC.	3,585.00	0.0083174
129	12000000000	ATC SECURITIES, INC.	3,543.00	0.0082200
130	23200000000	ALAKOR SECURITIES CORPORATION	3,537.00	0.0082060
131	34500000017	VULTURE PRIVATE EQUITY UNLIMITED, INC.	3,500.00	0.0081202
132	34500000018	SIMPLY AUDACIOUS PRIVATE EQUITY, INC.	3,500.00	0.0081202
133	12500000000	JAKA SECURITIES CORP.	3,374.00	0.0078279
134	12300000000	BENJAMIN CO CA & CO., INC.	3,333.00	0.0077327
135	20400000000	DA MARKET SECURITIES, INC.	3,097.00	0.0071852
136	CHBC1000004	CHINA BANKING CORPORATION TRUST GROUP	3,080.00	0.0071458
137	19000000000	VALUE QUEST SECURITIES CORPORATION	3,000.00	0.0069602
138	11600000000	ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	2,645.00	0.0061365
139	20900000000	DEUTSCHE REGIS PARTNERS, INC.	2,611.00	0.0060577
140	SCBK1000048	STANDARD CHARTERED BANK	2,569.00	0.0059602
141	24300000000	FIDELITY SECURITIES, INC.	1,891.00	0.0043872
142	32300000003	PERLA COMPAÑA DE SEGUROS INC.	1,850.00	0.0042921
143	15700000000	FIRST ORIENT SECURITIES, INC.	1,825.00	0.0042341
144	PNBC2000000	PNB-TBG T-10820	1,800.00	0.0041761
145	SEIC1000000	SEABOARD-EASTERN INSURANCE COMPANY, INC.	1,758.00	0.0040787
146	HSBC3000000	THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT	1,641.00	0.0038072
147	19300000000	LARRGO SECURITIES CO., INC.	1,623.00	0.0037654
148	22300000000	PLATINUM SECURITIES, INC.	1,560.00	0.0036193

Security ID: TFHI00000000 Security Name: TOP FRONTIER INVESTMENTS HOLDINGS,
 Transfer Agent: TSMC1000000 Transfer Agent Name: SMC STOCK TRANSFER SERVICE CORP.

S. No.	BPID	BPNAME	HOLDING	%HOLDING
149	21000000000	MOUNT PEAK SECURITIES, INC.	1,305.00	0.0030277
150	RCBC1000000	RCBC TRUST & INVESTMENT DIVISION	1,239.00	0.0028745
151	25500000000	APEX PHILIPPINES EQUITIES CORPORATION	1,175.00	0.0027261
152	17900000003	BLUE CROSS INSURANCE, INC.	1,100.00	0.0025521
153	1120000FTXN	AB CAPITAL SECURITIES, INC.	1,073.00	0.0024894
154	OOVV1000000	UCPB GENERAL INSURANCE CO., INC.	1,000.00	0.0023201
155	CHBC1000000	CHINA BANKING CORPORATION - TRUST GROUP	990.00	0.0022969
156	CHBC1000003	CHINA BANKING CORPORATION TRUST GROUP	910.00	0.0021113
157	SCTD1000021	MBTC TBG AS IM FOR 3011-00001-11	900.00	0.0020880
158	CHBC1000016	CHINA BANKING CORPORATION	700.00	0.0016240
159	19200000002	STRATEGIC EQUITIES CORP. FAO LIBERTY INSURANCE CORPORATION	600.00	0.0013920
160	38800000000	ARMSTRONG SECURITIES, INC.	600.00	0.0013920
161	SBAT1000000	STERLING BANK OF ASIA TRUST GROUP	550.00	0.0012760
162	BKCT1000000	BANK OF COMMERCE - TRUST SERVICES GROUP	511.00	0.0011855
163	CHBC1000011	CHINA BANKING CORPORATION	510.00	0.0011832
164	13500000000	VSEC.COM, INC.	500.00	0.0011600
165	B1020000013	PARAMOUNT LIFE & GENERAL INSURANCE CORPORATION	500.00	0.0011600
166	CHBC1000006	CBC TRUST 10% TAX INDIVIDUAL	500.00	0.0011600
167	CHBC1000018	CHINA BANKING CORPORATION	500.00	0.0011600
168	PCPL1000002	UNITED COCONUT PLANTERS LIFE ASSURANCE CORPORATION	500.00	0.0011600
169	20000000002	R&B INSURANCE CORPORATION	455.00	0.0010556
170	SCTD1000019	MBTC-TBG AS INV MGR FLG MANAGEMENT & DEVT. CORP.	417.00	0.0009675
171	26000000000	UOB KAY HIAN SECURITIES (PHILS.), INC.	370.00	0.0008584
172	CHBC1000012	CHINA BANKING CORPORATION	350.00	0.0008120
173	13100000010	PCIB SECURITIES, INC.	250.00	0.0005800
174	HSBC4000001	THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT	232.00	0.0005383
175	RCBC3000000	RCBC TRUST & INVESTMENT DIVISION - VARIOUS TAXABLE ACCTS	231.00	0.0005359
176	12100000003	MACQUARIE CAPITAL SECURITIES (PHILIPPINES) INC.	172.00	0.0003990
177	CHBC1000005	CHINA BANKING CORPORATION TRUST GROUP	170.00	0.0003944
178	CHBC1000014	CHINA BANKING CORPORATION	160.00	0.0003712
179	36800000000	SunSecurities, Inc.	150.00	0.0003480
180	CHBC1000002	CHINA BANKING CORPORATION TRUST GROUP	150.00	0.0003480
181	23638000000	PHILIPPINE BANK OF COMMUNICATIONS TRUST GROUP	143.00	0.0003318
182	CHBC1000013	CHINA BANKING CORPORATION	130.00	0.0003016
183	2200000PH25	ATR KIM ENG SECURITIES, INC.	117.00	0.0002714
184	CHBC1000017	CHINA BANK CORPORATION	100.00	0.0002320
185	PPSB1000000	EASTWEST BANKING CORPORATION - TRUST DIVISION	99.00	0.0002297
186	24000000002	S.J. ROXAS & CO.,INC.	98.00	0.0002274
187	CHBC1000015	CHINA BANKING CORPORATION	90.00	0.0002088
188	RCBC1000100	RCBC - TRUST GROUP	70.00	0.0001624

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189	33800000000	PHILIPPINE EQUITY PARTNERS, INC.	54.00	0.0001253
190	SMIG00000000	SAN MIGUEL CORPORATION	37.00	0.0000858
191	27600000000	PHIL-PROGRESS SECURITIES CORPORATION	25.00	0.0000580
192	17800000000	HK SECURITIES, INC.	11.00	0.0000255
193	22800000000	PRYCE SECURITIES, INC.	8.00	0.0000186
194	32300000000	CLSA PHILIPPINES, INC.	6.00	0.0000139