

CR01312-2014

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**Top Frontier Investment Holdings, Inc.**  
**TFHI**

PSE Disclosure Form PQR-1 - Public Ownership Report  
Reference: Amended Rule on Minimum Public Ownership

**Report Type**

Monthly  
 Quarterly  
 Others

Report Date: Feb 28, 2014

**Computation of Public Ownership**

Number of Issued Common Shares	490,196,200
Less: Number of Treasury Common Shares, if any	157,310,033
Number of Outstanding Common Shares	332,886,167

**Less :**

**A. Directors**

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
Inigo Zobel	199,601,417	0	199,601,417	59.96
Aurora T. Calderon	100	2,260	2,360	0
Ramon S. Ang	100	75,887	75,887	0.02
Ferdinand K. Constantino	100	14,750	14,850	0.01
Nelly Favis-Villafuerte	100	0	100	0
Consuelo Ynares-Santiago	100	0	100	0
Minita V. Chico-Nazario	100	0	100	0
	199,602,017	92,797	199,694,814	59.99

**B. Officers**

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
Inigo Zobel (same as above)	-	-	-	-
Ramon S. Ang (same as above)	-	-	-	-
Aurora T. Calderon (same as above)	-	-	-	-
Virgilio S. Jacinto	2,562	0	2,562	0
Bela O. Navarra	0	10,260	10,260	0
Irene M. Cipriano	0	1,000	1,000	0
	2,562	11,260	13,822	0

**C. Principal/Substantial Stockholders**

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
Master Year Limited	49,799,800	0	49,799,800	14.96
Privado Holdings Corporation	36,814,051	44,500	36,858,551	11.07
	86,613,851	44,500	86,658,351	26.03

**D. Affiliates**

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
San Miguel Corporation	2,561,031	0	2,561,031	0.77
	2,561,031	0	2,561,031	0.77

**E. Government**

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
None	-	-	-	-
	0	0	0	0

**F. Banks**

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
None	-	-	-	-
	0	0	0	0

**G. Employees**

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
None	-	-	-	-
	0	0	0	0

**H. Lock-Up Shares**

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
Lock-Up Shares	0	4,643,956	4,643,956	1.4
	0	4,643,956	4,643,956	1.4

**I. Others**

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
-	-	-	-	-
	0	0	0	0

Number of Listed Common Shares	490,196,200
Total Number of Non-Public Shares	293,571,974
Total Number of Shares Owned by the Public	39,314,193
Public Ownership Percentage	11.81

Other Relevant Information

Filed on behalf by:  
 Name: Virgilio Jacinto  
 Designation: Corporate Secretary and Compliance Officer