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TOP FRONTIER
INVESTMENT HOLDINGS, INC.

Top Frontier Investment Holdings, Inc. TFHI

PSE Disclosure Form 17-13 - Foreign Ownership Report
Reference: Section 17.13 of the Revised Disclosure Rules

Report Type

Daily
Monthly

Report Date	Jan 31, 2015
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Voting Shares

Type of Securities /Stock Symbol	Number of Foreign-Owned Shares	Number of Local-Owned Shares	Number of Outstanding Voting Shares
TFHI	54,619,242	278,266,925	332,886,167
	54,619,242	278,266,925	332,886,167

Foreign Ownership Level of Total Outstanding Voting Shares (in %)	16.41
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Non-Voting Shares

Type of Securities / Stock Symbol	Number of Foreign-Owned Shares	Number of Local-Owned Shares	Number of Outstanding Non-Voting Shares
Preferred	0	1,904,540	1,904,540
	0	1,904,540	1,904,540

Foreign Ownership Level of Total Outstanding Shares (in %)	16.31
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Foreign Ownership Limit (in %)	40
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Other Relevant Information

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Filed on behalf by:

Name	Ricardo III Bernabe
Designation	Legal Counsel