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TOP FRONTIER
INVESTMENT HOLDINGS, INC.

Top Frontier Investment Holdings, Inc. TFHI

PSE Disclosure Form POR-1 - Public Ownership Report
Reference: Amended Rule on Minimum Public Ownership

Report Type

Monthly
Quarterly
Others

Report Date	Dec 31, 2014
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Computation of Public Ownership

Number of Issued and Outstanding Common Shares	490,196,200
Less: Number of Treasury Common Shares, if any	157,310,033
Number of Outstanding Common Shares	332,886,167

Less :

A. Directors

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
Inigo U. Zobel	199,601,417	-	199,601,417	59.96
Aurora T. Calderon	2,360	-	2,360	0
Ramon S. Ang	100	75,787	75,887	0.02

Ferdinand K. Constantino	100	14,750	14,850	0.01
Nelly A. Favis-Villafuerte	100	-	100	0
Consuelo M. Ynares-Santiago	100	-	100	0
Minita V. Chico-Nazario	100	-	100	0
	199,604,277	90,537	199,694,814	59.99

B. Officers

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
Inigo U. Zobel (same as above)	-	-	-	-
Ramon S. Ang (same as above)	-	-	-	-
Aurora T. Calderon (same as above)	-	-	-	-
Virgilio S. Jacinto	2,562	-	2,562	0
Bella O. Navarra	10,260	-	10,260	0
Irene M. Cipriano	-	1,000	1,000	0
Ma. Rosario B. Balanza	1,307	-	1,307	0
	14,129	1,000	15,129	0

C. Principal/Substantial Stockholders

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
Master Year Limited	49,799,800	-	49,799,800	14.96
Privado Holdings Corporation	36,814,051	44,500	36,858,551	11.07
	86,613,851	44,500	86,658,351	26.03

D. Affiliates

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
San Miguel Corporation	2,561,031	-	2,561,031	0.77
	2,561,031	0	2,561,031	0.77

E. Government

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
None	-	-	-	-
	0	0	0	0

F. Banks

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
None	-	-	-	-
	0	0	0	0

G. Employees

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
None	-	-	-	-
	0	0	0	0

H. Lock-Up Shares

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
Lock-Up Shares	-	4,643,956	4,643,956	1.4
	0	4,643,956	4,643,956	1.4

I. Others

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
-	-	-	-	-
	0	0	0	0

Number of Listed Common Shares	490,196,200
Total Number of Non-Public Shares	293,573,281
Total Number of Shares Owned by the Public	39,312,886
Public Ownership Percentage	11.81

Other Relevant Information
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Filed on behalf by:

Name	Ricardo III Bernabe
Designation	Legal Counsel