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Top Frontier Investment Holdings, Inc. TFHI

PSE Disclosure Form 17-13 - Foreign Ownership Report Reference: Section 17.13 of the Revised Disclosure Rules

| Report Type | | | | | | | |
|-------------|--|--|--|--|--|--|------|
| Daily | | | | | | | |
| Monthly | | | | | | | |

Voting Shares

| Security Type | Description of Security Type | Stock Symbol | Number of Foreign-Owned Shares | Number of Local-Owned Shares | Number of Outstanding Voting Shares |
|------------------|---------------------------------|-----------------|--------------------------------|---------------------------------|--|
| Common | - | TFHI | 53,559,196 | 279,326,971 | 332,886,167 |
| | | | 53,559,196 | 279,326,971 | 332,886,167 |

|--|--|--|

Non-Voting Shares

| Security Type | Description of Security Type | Stock Symbol | Number of Foreign-Owned Shares | Number of Local-Owned Shares | Number of Outstanding Non-Voting Shares |
|------------------|---------------------------------|-----------------|--------------------------------|---------------------------------|--|
| Preferred | - | - | 0 | 1,904,540 | 1,904,540 |
| | | | 0 | 1,904,540 | 1,904,540 |

| Foreign Ownership Level of Total Outstanding Shares (in %) | |
|---|--|
|---|--|

| Foreign Ownership Limit (in %) | 40 | | | | | |
|-----------------------------------|----|---------------------|--|--|--|--|
| Other Relevant Information | | | | | | |
| - | - | | | | | |
| | | | | | | |
| Filed on behalf by: | | | | | | |
| Name | | Ricardo III Bernabe | | | | |
| Designation | | Legal Counsel | | | | |