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**TOP FRONTIER**  
INVESTMENT HOLDINGS, INC.

## Top Frontier Investment Holdings, Inc. TFHI

### PSE Disclosure Form 17-12 - List of Top 100 Stockholders *Reference: Section 17.12 of the Revised Disclosure Rules*

#### Type of Securities

Common  
Preferred -  
Others -

**For the period ended** Sep 30, 2016

#### Description of the Disclosure

Top 100 stockholders of Top Frontier Investment Holdings, Inc. as of September 30, 2016, as per attached.

#### Filed on behalf by:

<b>Name</b>	Irene Cipriano
<b>Designation</b>	Assistant Corporate Secretary



**TOP FRONTIER**  
INVESTMENT HOLDINGS, INC.

October 10, 2016

**Philippine Stock Exchange, Inc.**  
Disclosure Department  
3<sup>rd</sup> Floor, Philippine Stock Exchange Center  
Ayala Triangle, Ayala Avenue  
Makati City

Attention: Mr. Jose Valeriano B. Zuño III  
HEAD – Disclosure Department

Gentlemen:

In accordance with Section 17 of the Revised Disclosure Rules of the Philippine Stock Exchange, we submit herewith the list of Top 100 stockholders of Top Frontier Investment Holdings, Inc. (THFI) as of September 30, 2016.

Virgilio S. Jacinto  
Corporate Secretary and  
Compliance Officer

RANK	STOCKHOLDER NAME	Common	Preferred	TOTAL SHARES	% OF O/S
1	INIGO U. ZOBEL	199,601,417	0	199,601,417	59.619760 %
2	MASTER YEAR LIMITED	49,799,800	0	49,799,800	14.874905 %
3	PRIVADO HOLDINGS, CORP.	36,814,051	0	36,814,051	10.996139 %
4	PCD NOMINEE CORPORATION (FILIPINO)	32,867,180	0	32,867,180	9.817232 %
5	SAN MIGUEL CORPORATION	2,561,031	1,904,540	4,465,571	1.333840 %
6	PCD NOMINEE CORPORATION (NON-FILIPINO)	2,165,654	0	2,165,654	0.646868 %
7	MILLENNIUM ENERGY, INC.	1,080,738	0	1,080,738	0.322810 %
8	MARINE SHORE INVESTMENT HOLDINGS, INC.	258,767	0	258,767	0.077292 %
9	COLUMBUS CAPITANA CORPORATION	239,233	0	239,233	0.071457 %
10	EVERETT STEAMSHIP CORPORATION	190,333	0	190,333	0.056851 %
11	GINGOOG HOLDINGS CORPORATION	183,008	0	183,008	0.054663 %
12	EDUARDO M. COJUANGCO JR.	127,354	0	127,354	0.038040 %
13	MACRINA LEYSON	114,475	0	114,475	0.034193 %
14	PAC RIM REALTY & DEVELOPMENT CORP.	91,205	0	91,205	0.027242 %
15	RAMON S. ANG	75,887	0	75,887	0.022667 %
16	CHENG SIOK TUAN	68,911	0	68,911	0.020583 %
17	LUCKY STAR HOLDINGS, INC.	66,628	0	66,628	0.019901 %
18	CARMEL OF ST. THERESE OF THE CHILD JESUS	59,295	0	59,295	0.017711 %
19	Q - TECH ALLIANCE HOLDINGS, INC.	45,600	0	45,600	0.013620 %
20	THE DISCALCED CARMELITE NUNS OF CEBU	45,186	0	45,186	0.013497 %
21	WILLIAM S. MAUSKOPF	44,539	0	44,539	0.013304 %
22	FRANCISCO YAP, SR. &/OR LEONORA YAP &/OR TERESA YAP SANTOS	44,175	0	44,175	0.013195 %
23	TRUSTEESHIP, INC.	37,978	0	37,978	0.011344 %
24	DE CASTRO DEVELOPMENT INC.	34,616	0	34,616	0.010340 %
25	LOURDES MARIANO DE LAFONT	33,668	0	33,668	0.010056 %
26	RELIGIOUS OF THE VIRGIN MARY	33,364	0	33,364	0.009966 %
27	LAURA G. NARCUE	30,721	0	30,721	0.009176 %
28	SECOR HOLDINGS, INC.	30,170	0	30,170	0.009012 %
29	CHAM TENG HUI	28,816	0	28,816	0.008607 %
30	C S P DEVELOPMENT ENTERPRISES & CO. INC.	28,733	0	28,733	0.008582 %
31	CONSTANCIA LEYSON	27,316	0	27,316	0.008159 %
32	FELICITAS REBANAL	27,117	0	27,117	0.008100 %
33	MARCIAL SALVADOR	26,791	0	26,791	0.008002 %
34	JOSEPH GOTAUCO	25,124	0	25,124	0.007504 %
35	MAJENT MANAGEMENT & DEVELOPMENT CORPORATION	23,155	0	23,155	0.006916 %
36	POLYMER PRODUCTS PHILS., INC.	22,649	0	22,649	0.006765 %
37	ROSITA CUAYCONG	22,472	0	22,472	0.006712 %
38	MARIA LOURDES TUASON	21,985	0	21,985	0.006567 %
39	HARRY P. HEARY	21,180	0	21,180	0.006326 %
40	VICTORIA LARKIN	20,787	0	20,787	0.006209 %
41	FELICIDAD M. DE MASCUNANA AND/OR MARINA MASCUNANA AND/OR YOLANDA M. GARCIA	19,871	0	19,871	0.005935 %
42	TERESITA D. ESTACIO	19,301	0	19,301	0.005765 %
43	CARMEN CHUNGUNCO	18,876	0	18,876	0.005638 %
44	ANDRES ROMERO	18,452	0	18,452	0.005512 %
45	MIGUEL ENRIQUE SINGSON ROA	18,410	0	18,410	0.005499 %
46	LOURDES R. VILLACORTA	17,306	0	17,306	0.005169 %
47	MARIA ASUNCION SYQUIA	16,981	0	16,981	0.005072 %
48	DANILO B. LOPEZ	16,703	0	16,703	0.004989 %
49	HERMOGENA CEDELLO PORTER	16,675	0	16,675	0.004981 %
50	ASILO DE SAN VICENTE DE PAUL	16,595	0	16,595	0.004957 %
51	P & L MEDALLE REALTY CORPORATION	16,332	0	16,332	0.004878 %
52	JESUS J. SISON	16,245	0	16,245	0.004852 %
53	MENSA DOMINI INSTITUTE	15,853	0	15,853	0.004735 %
54	FLORANTE MANUCDOC	15,750	0	15,750	0.004704 %
55	MARIA S. DE FANLO	15,748	0	15,748	0.004704 %
56	MARGARITA MARIA L. OTERO	15,250	0	15,250	0.004555 %
57	MAJOGRAJO DEVELOPMENT CORPORATION	15,163	0	15,163	0.004529 %
58	AMCAP MANAGEMENT CORPORATION	14,922	0	14,922	0.004457 %
59	RICARDO O. CHUA	14,832	0	14,832	0.004430 %
60	BELÉN G. LIM	14,764	0	14,764	0.004410 %
61	EDMUNDO B. LOPEZ	14,462	0	14,462	0.004320 %
62	TOMAS CHUA	14,268	0	14,268	0.004262 %
63	JOSEPH RICE	14,056	0	14,056	0.004198 %
64	MA. ANGELA BARRETTO	13,919	0	13,919	0.004158 %
65	GREGORIO GOTAUCO	13,734	0	13,734	0.004102 %
66	MARIA LOURDES VATCO	13,498	0	13,498	0.004032 %
67	E. F. HUTTON & COMPANY, INC.	13,346	0	13,346	0.003986 %
68	NORKIS TRADING, INC.	13,334	0	13,334	0.003983 %
69	EDUARDO H. ZAMORA, JR.	12,948	0	12,948	0.003867 %
70	E. R. UNSON DEVELOPMENT CO.	12,720	0	12,720	0.003799 %
71	FELIPE V. ESTRELLA	12,513	0	12,513	0.003738 %
72	CARLOS O. COJUANGCO	12,243	0	12,243	0.003657 %
73	P. GORGONIO L. ENCARNACION	12,191	0	12,191	0.003641 %
74	RITA G. HERNANDEZ	12,141	0	12,141	0.003626 %
75	ROSA BLANCA LIONGSON VILLACORTA	12,133	0	12,133	0.003624 %
76	SOCIETY OF THE DIVINE WORD	11,829	0	11,829	0.003533 %
77	TERESITA A. SISON	11,809	0	11,809	0.003527 %
78	CORNELIA M. ABREU	11,657	0	11,657	0.003482 %
79	ENRIQUE M. COJUANGCO	11,556	0	11,556	0.003452 %
80	MANUEL M. COJUANGCO	11,556	0	11,556	0.003452 %

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Top Frontier Investment Holdings, Inc.  
STOCK TRANSFER MODULE  
List of Stockholders  
As of Sep 30, 2016

PAGE 2

RANK	STOCKHOLDER NAME	Common	Preferred	TOTAL SHARES	% OF O/S
81	MARCOS O. COJUANGCO	11,553	0	11,553	0.003451 %
82	TRINIDAD DE LEON ROXAS	11,549	0	11,549	0.003450 %
83	DAPHNE G. EBRO	11,503	0	11,503	0.003436 %
84	MILAGROS N. DE CASTRO	11,405	0	11,405	0.003407 %
85	PATRICK C. PARSONS	11,331	0	11,331	0.003385 %
86	CYNTHIA B. LOPEZ	10,635	0	10,635	0.003177 %
87	EDUARDO C. BORJE	10,531	0	10,531	0.003146 %
88	MARY CHILES HOSPITAL, INC.	10,438	0	10,438	0.003118 %
89	JAIME LIM TEE	10,283	0	10,283	0.003071 %
90	BELLA O. NAVARRA	10,260	0	10,260	0.003065 %
91	NELLY UY YU	10,205	0	10,205	0.003048 %
92	MARILEX REALTY DEVELOPMENT CORPORATION	10,200	0	10,200	0.003047 %
93	PCD NOMINEE CORPORATION	10,152	0	10,152	0.003032 %
94	RAYMOND CHUNGUNCO	10,131	0	10,131	0.003026 %
95	ZOILA B. DE ZULUAGA	10,077	0	10,077	0.003010 %
96	GERVACIO E. FERIA	9,951	0	9,951	0.002972 %
97	THE ROMAN CATHOLIC BISHOP OF SURIGAO	9,807	0	9,807	0.002929 %
98	CHRIST THE KING MISSION SEMINARY	9,614	0	9,614	0.002872 %
99	DIANA L. GUTIERREZ	9,537	0	9,537	0.002849 %
100	JOSE MARIA DURAN	9,484	0	9,484	0.002833 %
		327,839,697	1,904,540	329,744,237	98.492649 %
		=====	=====	=====	=====

TOTAL NO. OF SHARES : 334,790,707  
TOTAL NO. OF DISTINCT STOCKHOLDERS : 22,467  
TOTAL NO. OF ACCOUNTS : 22,467



## TOP 100 PDTC PARTICIPANTS

Business Date 09/30/2016

Security ID: TFHI00000000		Security Name: TOP FRONTIER INVESTMENTS HOLDINGS,		
Transfer Agent: TSMC1000000		Transfer Agent Name: SMC STOCK TRANSFER SERVICE CORP.		
S. No.	BPID	BPNAME	HOLDING	%HOLDING
1	10900000000	BA SECURITIES, INC.	9,472,540.00	27.0341812
2	11800000000	ASIASEC EQUITIES, INC.	8,811,256.00	25.1469079
3	PSMC1000000	SAN MIGUEL CORPORATION RETIREMENT PLAN	1,905,698.00	5.4387720
4	PSMC1300000	SAN MIGUEL BREWERY INC. RETIREMENT PLAN	1,843,144.00	5.2602458
5	17200000000	GUILD SECURITIES, INC.	1,591,074.00	4.5408500
6	20000000000	MANDARIN SECURITIES CORPORATION	1,344,807.00	3.8380156
7	PSMC8000000	SAN MIGUEL FOODS, INC. RETIREMENT PLAN	1,278,269.00	3.6481193
8	CITI1000000	CITIBANK N.A.	1,264,703.00	3.6094026
9	PSMC1500000	SAN MIGUEL YAMAMURA PACKAGING CORP. RETIREMENT PLAN	926,260.00	2.6435022
10	14300000000	DAVID GO SECURITIES CORP.	740,796.00	2.1141968
11	DEUB1000000	DEUTSCHE BANK MANILA-CLIENTS A/C	559,749.00	1.5974972
12	23300000000	R. COYIUTO SECURITIES, INC.	397,379.00	1.1341009
13	27900000000	BDO SECURITIES CORPORATION	293,057.00	0.8363708
14	13600000000	TRITON SECURITIES CORP.	254,260.00	0.7256460
15	27000000000	WESTLINK GLOBAL EQUITIES, INC.	233,977.00	0.6677593
16	25200000000	THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	233,379.00	0.6660526
17	PSMC2000000	SAN MIGUEL CORPORATION RETIREMENT PLAN-STP	194,229.00	0.5543204
18	HSBC1000000	THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	184,618.00	0.5268910
19	10200000000	ABACUS SECURITIES CORPORATION	170,749.00	0.4873096
20	21900000000	PAPA SECURITIES CORPORATION	162,709.00	0.4643638
21	19800000000	LUCKY SECURITIES, INC.	160,623.00	0.4584104
22	20300000000	COL Financial Group, Inc.	157,348.00	0.4490638
23	23500000000	REGINA CAPITAL DEVELOPMENT CORPORATION	147,834.00	0.4219112
24	15400000000	EVERGREEN STOCK BROKERAGE & SEC., INC.	130,815.00	0.3733398
25	12600000000	BPI SECURITIES CORPORATION	117,727.00	0.3359873
26	11500000000	SB EQUITIES, INC.	115,487.00	0.3295944
27	18100000000	INVESTORS SECURITIES, INC.	111,836.00	0.3191747
28	22000000000	MAYBANK ATR KIM ENG SECURITIES, INC.	94,496.00	0.2696871



Security ID: TFHI00000000 Security Name: TOP FRONTIER INVESTMENTS HOLDINGS,  
 Transfer Agent: TSMC1000000 Transfer Agent Name: SMC STOCK TRANSFER SERVICE CORP.

S. No.	BPID	BPNAME	HOLDING	%HOLDING
29	26900000000	WEALTH SECURITIES, INC.	90,782.00	0.2590875
30	13300000000	CITISECURITIES, INC.	85,850.00	0.2450118
31	21300000000	NIEVES SECURITIES, INC.	79,638.00	0.2272831
32	15000000000	EASTERN SECURITIES DEVELOPMENT CORPORATION	79,186.00	0.2259931
33	SSSI1000000	SOCIAL SECURITY SYSTEM	77,285.00	0.2205677
34	28600000000	SOLAR SECURITIES, INC.	72,493.00	0.2068916
35	21700000000	RCBC SECURITIES, INC.	66,534.00	0.1898849
36	26700000000	FIRST METRO SECURITIES BROKERAGE CORP.	63,943.00	0.1824903
37	27500000000	YAO & ZIALCITA, INC.	57,702.00	0.1646788
38	12400000000	B. H. CHUA SECURITIES CORPORATION	57,599.00	0.1643848
39	25900000000	UCPB SECURITIES, INC.	56,055.00	0.1599783
40	11200000000	AB CAPITAL SECURITIES, INC.	54,657.00	0.1559885
41	23800000000	R. S. LIM & CO., INC.	52,683.00	0.1503548
42	23900000000	RTG & COMPANY, INC.	52,605.00	0.1501322
43	34500000000	UNICAPITAL SECURITIES INC.	45,739.00	0.1305369
44	17000000000	GOLDSTAR SECURITIES, INC.	42,653.00	0.1217296
45	23000000000	QUALITY INVESTMENTS & SECURITIES CORPORATION	42,251.00	0.1205824
46	SCBK1000000	STANDARD CHARTERED BANK	39,240.00	0.1119891
47	23300000004	PRUDENTIAL GUARANTEE AND ASSURANCE, INC	38,252.00	0.1091694
48	15900000000	FIRST INTEGRATED CAPITAL SECURITIES, INC.	36,332.00	0.1036898
49	11100000000	ANSALDO, GODINEZ & CO., INC.	35,843.00	0.1022942
50	20600000000	MERIDIAN SECURITIES, INC.	34,564.00	0.0986440
51	27800000000	YU & COMPANY, INC.	32,167.00	0.0918031
52	24000000000	S.J. ROXAS & CO., INC.	31,894.00	0.0910240
53	10300000000	PHILSTOCKS FINANCIAL INC	30,252.00	0.0863378
54	24700000000	STANDARD SECURITIES CORPORATION	26,998.00	0.0770510
55	10400000000	A. T. DE CASTRO SECURITIES CORP.	26,090.00	0.0744596
56	15300000000	EQUITIWORLD SECURITIES, INC.	26,043.00	0.0743255
57	19500000000	LITONJUA SECURITIES, INC.	26,002.00	0.0742085
58	28200000000	PCCI SECURITIES BROKERS CORP.	25,940.00	0.0740315
59	38900000000	KING'S POWER SECURITIES, INC.	25,876.00	0.0738489
60	25100000000	TANSENGCO & CO., INC.	24,089.00	0.0687489
61	14700000000	E. CHUA CHIACO SECURITIES, INC.	23,468.00	0.0669766
62	17400000000	HDI SECURITIES, INC.	22,314.00	0.0636831
63	11000000000	AP SECURITIES INCORPORATED	22,111.00	0.0631037
64	GSIS1000000	GOVERNMENT SERVICE INSURANCE SYSTEM	20,560.00	0.0586773
65	12200000000	BELSON SECURITIES, INC.	19,545.00	0.0557805
66	18800000000	J.M. BARCELON & CO., INC.	19,068.00	0.0544192
67	24600000000	SUMMIT SECURITIES, INC.	18,757.00	0.0535316
68	25700000000	TRI-STATE SECURITIES, INC.	17,379.00	0.0495988

Security ID: TFHI00000000 Security Name: TOP FRONTIER INVESTMENTS HOLDINGS,  
 Transfer Agent: TSMC1000000 Transfer Agent Name: SMC STOCK TRANSFER SERVICE CORP.

S. No.	BPID	BPNAME	HOLDING	%HOLDING
69	18300000000	INTRA-INVEST SECURITIES, INC.	16,706.00	0.0476781
70	12800000000	CAMPOS, LANUZA & COMPANY, INC.	16,588.00	0.0473414
71	21100000000	NEW WORLD SECURITIES CO., INC.	16,464.00	0.0469875
72	14100000000	CUALOPING SECURITIES CORPORATION	16,402.00	0.0468105
73	21500000000	OPTIMUM SECURITIES CORPORATION	14,890.00	0.0424954
74	DEUB2000007	DEUTSCHE BANK AG MANILA BRANCH A/C CLIENTS DEUB20	14,831.00	0.0423270
75	16200000000	F. YAP SECURITIES, INC.	14,595.00	0.0416534
76	20800000000	MDR SECURITIES, INC.	13,395.00	0.0382287
77	22400000000	PNB SECURITIES, INC.	12,918.00	0.0368674
78	11900000000	ASTRA SECURITIES CORPORATION	12,777.00	0.0364650
79	16800000000	GLOBALINKS SECURITIES & STOCKS, INC.	12,174.00	0.0347440
80	23600000000	R. NUBLA SECURITIES, INC.	11,799.00	0.0336738
81	17900000000	I. ACKERMAN & CO., INC.	11,798.00	0.0336709
82	PF841000000	SSS PROVIDENT FUND	11,344.00	0.0323752
83	10100000000	A & A SECURITIES, INC.	10,779.00	0.0307628
84	14000000000	IGC SECURITIES INC.	9,857.00	0.0281314
85	17500000000	H. E. BENNETT SECURITIES, INC.	8,927.00	0.0254772
86	23700000000	AAA SOUTHEAST EQUITIES, INCORPORATED	8,640.00	0.0246582
87	28800000000	G.D. TAN & COMPANY, INC.	8,097.00	0.0231085
88	18200000000	IMPERIAL,DE GUZMAN,ABALOS & CO.,INC.	7,856.00	0.0224207
89	14500000000	DIVERSIFIED SECURITIES, INC.	7,762.00	0.0221524
90	34500000004	UNICAPITAL SECURITIES INC.	7,661.00	0.0218641
91	25300000000	TOWER SECURITIES, INC.	7,366.00	0.0210222
92	21800000000	PAN ASIA SECURITIES CORP.	7,194.00	0.0205313
93	18000000000	I. B. GIMENEZ SECURITIES, INC.	6,881.00	0.0196380
94	27300000000	WONG SECURITIES CORPORATION	6,234.00	0.0177915
95	26300000000	VENTURE SECURITIES, INC.	6,169.00	0.0176060
96	16700000000	AURORA SECURITIES, INC.	5,663.00	0.0161619
97	10600000000	ALPHA SECURITIES CORP.	5,597.00	0.0159736
98	10000000000	UPCC SECURITIES CORP.	5,523.00	0.0157624
99	20400000000	DA MARKET SECURITIES, INC.	5,480.00	0.0156397
100	24200000000	SECURITIES SPECIALISTS, INC.	5,102.00	0.0145609
101	22500000000	PREMIUM SECURITIES, INC.	5,069.00	0.0144667
102	22000000001	PHILIPPINE LIFE FINANCIAL ASSURANCE CORP.	5,000.00	0.0142698
103	23100000000	R & L INVESTMENTS, INC.	4,964.00	0.0141670
104	20500000000	MERCANTILE SECURITIES CORP.	4,758.00	0.0135791
105	19200000000	STRATEGIC EQUITIES CORP.	4,520.00	0.0128999
106	34500000003	UNICAPITAL SECURITIES INC.	4,501.00	0.0128456
107	27200000000	BERNAD SECURITIES, INC.	4,310.00	0.0123005
108	22900000000	SALISBURY BKT SECURITIES CORPORATION	4,289.00	0.0122406



Security ID: TFHI00000000 Security Name: TOP FRONTIER INVESTMENTS HOLDINGS,  
 Transfer Agent: TSMC1000000 Transfer Agent Name: SMC STOCK TRANSFER SERVICE CORP.

S. No.	BPID	BPNAME	HOLDING	%HOLDING
109	14300000002	FLT PRIME INSURANCE CORPORATION	4,000.00	0.0114158
110	15400000001	EVERGREEN STOCK BROKERAGE & SEC., INC.	3,585.00	0.0102314
111	28500000000	GOLDEN TOWER SECURITIES & HOLDINGS, INC.	3,564.00	0.0101715
112	19700000000	LOPEZ, LOCSIN, LEDESMA & CO., INC.	3,350.00	0.0095607
113	12300000000	BENJAMIN CO CA & CO., INC.	3,283.00	0.0093695
114	14200000000	DBP-DAIWA CAPITAL MARKETS PHILPPINES, INC.	3,258.00	0.0092982
115	19000000000	VALUE QUEST SECURITIES CORPORATION	3,100.00	0.0088473
116	32800000000	DW CAPITAL INC.	2,986.00	0.0085219
117	28300000000	EAGLE EQUITIES, INC.	2,722.00	0.0077685
118	20900000000	DEUTSCHE REGIS PARTNERS, INC.	2,584.00	0.0073746
119	SCBK1000048	STANDARD CHARTERED BANK	2,569.00	0.0073318
120	12500000000	JAKA SECURITIES CORP.	2,112.00	0.0060275
121	SCTD1000000	MBTC - TRUST BANKING GROUP	2,100.00	0.0059933
122	16900000000	JSG SECURITIES, INC.	2,046.00	0.0058392
123	12900000000	SINCERE SECURITIES CORPORATION	1,972.00	0.0056280
124	HSBC3000000	THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT	1,873.00	0.0053455
125	32300000003	PERLA COMPAÑA DE SEGUROS INC.	1,850.00	0.0052798
126	PNBC2000000	PNB TRUST BANKING GROUP	1,800.00	0.0051371
127	CITI1000010	CITIBANK N.A.	1,600.00	0.0045663
128	22300000000	PLATINUM SECURITIES, INC.	1,560.00	0.0044522
129	26600000000	VICAL SECURITIES & STOCK BROKERAGE, INC.	1,539.00	0.0043922
130	11600000000	ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	1,536.00	0.0043837
131	19300000000	LARRGO SECURITIES CO., INC.	1,483.00	0.0042324
132	24300000000	FIDELITY SECURITIES, INC.	1,454.00	0.0041496
133	20900000001	DEUTSCHE REGIS PARTNERS, INC.	1,404.00	0.0040069
134	12000000000	ATC SECURITIES, INC.	1,298.00	0.0037044
135	RCBC1000000	RCBC TRUST & INVESTMENT DIVISION	1,199.00	0.0034219
136	13100000000	BDO NOMURA SECURITIES INC	1,194.00	0.0034076
137	11800000002	AFP MUTUAL BENEFIT ASSOCIATION, INC.	1,185.00	0.0033819
138	14900000000	EAST WEST CAPITAL CORPORATION	1,174.00	0.0033505
139	23200000000	ALAKOR SECURITIES CORPORATION	1,168.00	0.0033334
140	OQVV1000000	UCPB GENERAL INSURANCE CO., INC.	1,000.00	0.0028540
141	15700000000	FIRST ORIENT SECURITIES, INC.	974.00	0.0027797
142	25500000000	APEX PHILIPPINES EQUITIES CORPORATION	845.00	0.0024116
143	21000000000	MOUNT PEAK SECURITIES, INC.	605.00	0.0017266
144	19200000002	STRATEGIC EQUITIES CORP. FAO LIBERTY INSURANCE CORPORATION	600.00	0.0017124
145	SBAT1000000	STERLING BANK OF ASIA TRUST GROUP	550.00	0.0015697
146	BKCT1000000	BANK OF COMMERCE - TRUST SERVICES GROUP	511.00	0.0014584
147	PCPL1000002	UNITED COCONUT PLANTERS LIFE ASSURANCE CORPORATION	500.00	0.0014270
148	20000000002	R&B INSURANCE CORPORATION	455.00	0.0012985



<b>Security ID:</b> TFHI00000000		<b>Security Name:</b> TOP FRONTIER INVESTMENTS HOLDINGS,		
<b>Transfer Agent:</b> TSMC1000000		<b>Transfer Agent Name:</b> SMC STOCK TRANSFER SERVICE CORP.		
S. No.	BPID	BPNAME	HOLDING	%HOLDING
149	24900000000	SUPREME STOCKBROKERS, INC	455.00	0.0012985
150	19900000000	LUYS SECURITIES COMPANY, INC.	300.00	0.0008562
151	11300000000	SARANGANI SECURITIES, INC.	262.00	0.0007477
152	RCBC3000000	RCBC TRUST & INVESTMENT DIVISION - VARIOUS TAXABLE ACCTS	231.00	0.0006593
153	12100000003	MACQUARIE CAPITAL SECURITIES (PHILIPPINES) INC.	172.00	0.0004909
154	36800000000	SunSecurities, Inc.	150.00	0.0004281
155	23638000000	PHILIPPINE BANK OF COMMUNICATIONS TRUST GROUP	143.00	0.0004081
156	2200000PH25	ATR KIM ENG SECURITIES, INC.	117.00	0.0003339
157	26000000000	UOB KAY HIAN SECURITIES (PHILS.), INC.	112.00	0.0003196
158	48800000000	TIMSON SECURITIES, INC.	102.00	0.0002911
159	13500000000	VSEC.COM, INC.	100.00	0.0002854
160	24000000002	S.J. ROXAS & CO.,INC.	98.00	0.0002797
161	RCBC1000100	RCBC - TRUST GROUP	70.00	0.0001998
162	SMIG0000000	SAN MIGUEL CORPORATION	37.00	0.0001056
163	27600000000	PHIL-PROGRESS SECURITIES CORPORATION	25.00	0.0000713
164	17800000000	HK SECURITIES, INC.	11.00	0.0000314
165	22800000000	PRYCE SECURITIES, INC.	8.00	0.0000228
166	34500000024	PHILIPPINE PRUDENTIAL LIFE INSURANCE CO., INCORPORATED	3.00	0.0000086
167	33800000000	PHILIPPINE EQUITY PARTNERS, INC.	1.00	0.0000029