The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Top Frontier Investment Holdings, Inc. TFHI

PSE Disclosure Form 17-12 - List of Top 100 Stockholders Reference: Section 17.12 of the Revised Disclosure Rules

Type of Securities

Common

Preferred

Others -

For the period ended Dec 31, 2017

Description of the Disclosure

Top 100 stockholders of Top Frontier Investment Holdings, Inc. as of December 31, 2017, as per attached.

Filed on behalf by:

Name	Irene Cipriano	
Designation	Assistant Corporate Secretary	



Philippine Stock Exchange, Inc.

Disclosure Department 3rd Floor, Philippine Stock Exchange Center Ayala Triangle, Ayala Avenue Makati City

> Attention: Mr. Jose Valeriano B. Zuño III HEAD – Disclosure Department

Gentlemen:

In accordance with Section 17 of the Revised Disclosure Rules of the Philippine Stock Exchange, we submit herewith the list of Top 100 stockholders of Top Frontier Investment Holdings, Inc. (TFHI) as of December 31, 2017.

Virgilio S. Jacinto Corporate Secretary and Compliance Officer

Top Frontier Investment Holdings, Inc. STOCK TRANSFER MODULE List of Stockholders As of Dec 31, 2017

	As of Dec 31	, 2017			
RANK	STOCKHOLDER NAME	Common	Preferred	TOTAL SHARES	% OF O/S
RANK	INIGO U. ZOBEL MASTER YEAR LIMITED PRIVADO HOLDINGS, CORP. PCD NOMINEE CORPORATION (FILIPINO) SAN MIGUEL CORPORATION BA SECURITIES, INC. PCD NOMINEE CORPORATION (NON-FILIPINO) MILLENNIUM ENERGY, INC. MARINE SHORE INVESTMENT HOLDINGS, INC. COLUMBUS CAPITANA CORPORATION EVERETT STEAMSHIP CORPORATION GINGOOG HOLDINGS CORPORATION BPI SECURITIES CORPORATION BPI SECURITIES CORPORATION EDUARDO M. COJUANGCO JR. MACRINA LEYSON PAC RIM REALTY & DEVELOPMENT CORP. RAMON S. ANG CHENG SIOK TUAN LUCKY STAR HOLDINGS, INC. CARMEL OF ST. THERESE OF THE CHILD JESUS Q - TECH ALLIANCE HOLDINGS, INC. THE DISCALCED CARMELITE NUNS OF CEBU WILLIAM S. MAUSKOPF FRANCISCO YAP, SR. &/OR LEONORA YAP &/OR TERESA YAP SANTOS TRUSTEESHIP, INC.				
		0.0 000 000	Δ.	199 601 417	59 619760 %
1	INIGO U. ZOBEL	199,601,417	0	49 799 800	14.874905 %
2	MASTER YEAR LIMITED	49,799,800	0	36 814 051	10.996139 %
3	PRIVADO HOLDINGS, CORP.	36,814,051	0	26.060.582	7.784141 %
4	PCD NOMINEE CORPORATION (FILIPINO)	26,060,562	1 904 540	4.465.571	1.333840 %
5	SAN MIGUEL CORPORATION	4 174 111	1,504,540	4,174,111	1.246782 %
6	BA SECURITIES, INC.	2 032 554	0	2,032,554	0.607112 %
7	PCD NOMINEE CORPORATION (NON-FILIPINO)	1 080 738	0	1,080,738	0.322810 %
8	MILLENNIUM ENERGY, INC.	258 767	0	258,767	0.077292 %
9	MARINE SHORE INVESTMENT HOLDINGS, INC.	239 233	0	239,233	0.071457 %
10	COLUMBUS CAPITANA CORPORATION	190,333	0	190,333	0.056851 %
11	CINCOCC HOLDINGS CORPORATION	183,008	0	183,008	0.054663 %
12	DDI SECURITIES CORPORATION	133,586	0	133,586	0.039901 %
1.0	EDITARDO M CONTIANGCO JR.	127,354	0	127,354	0.038040 %
15	MACRINA LEYSON	114,475	0	114,475	0.034193 %
16	PAC RIM REALTY & DEVELOPMENT CORP.	91,205	0	91,205	0.027242 8
17	RAMON S. ANG	75,887	0	75,667	0.022557 8
18	CHENG SIOK TUAN	68,911	0	66 628	0.020303 %
19	LUCKY STAR HOLDINGS, INC.	66,628	0	59 295	0.017711 %
20	CARMEL OF ST. THERESE OF THE CHILD JESUS	59,295	0	45,600	0.013620 %
21	Q - TECH ALLIANCE HOLDINGS, INC.	45,600	0	45,186	0.013497 %
22	THE DISCALCED CARMELITE NUNS OF CEBU	44 539	0	44,539	0.013304 %
23	WILLIAM S. MAUSKUPF	44.175	0	44,175	0.013195 %
24	TERRED VAR CANTOG	1		44,175 37,978 34,616 33,668 33,364 33,007 30,721 30,320 28,816 28,733 27,644 27,346 27,117 26,791 26,527 25,895 25,404 25,124 24,827 24,273 23,354 23,155 22,832 22,649 22,472 21,180 21,173 20,486	519934 4
	TEKEDA IAF DANIOS	37,978	0	37,978	0.011344 %
25	DE CASTRO DEVELOPMENT INC.	34,616	0	34,616	0.010340 %
25	TERESA YAP SANTUS TRUSTEESHIP, INC. DE CASTRO DEVELOPMENT INC. LOURDES MARIANO DE LAFONT RELIGIOUS OF THE VIRGIN MARY ROSELLA R. DACER LAURA G. NARCUE SECOR HOLDINGS, INC. C. CHAM TENG HUI C. C. D. DEVELOPMENT ENTERPRISES & CO. INC.	33,668	0	33,668	0.010056 %
28	RELIGIOUS OF THE VIRGIN MARY	33,364	0	33,364	0.009966 %
29	ROSELLA R. DACER	33,007	0	33,007	0.009859 6
30	LAURA G. NARCUE	30,721	0	30,721	0.009176 %
31	SECOR HOLDINGS, INC.	30,320	0	30,320	0.009030 %
32	CHAM TENG HUI	28,816	0	20,010	0.000007 6
33	SECOR HOLDINGS, INC. CHAM TENG HUI C S P DEVELOPMENT ENTERPRISES & CO. INC. CATHERINE CHUNGUNCO	28,733	0	27 644	0.000352 %
34	CATHERINE CHUNGUNCO	27,644	0	27,346	0.008168 %
35	CAMILLE SO CHUNGUNCO	27,346	0	27.316	0.008159 %
36	CONSTANCIA LEYSON	27,310	0	27.117	0.008100 %
37	C S P DEVELOPMENT ENTERPRISES & CO. INC. CATHERINE CHUNGUNCO CAMILLE SO CHUNGUNCO CONSTANCIA LEYSON FELICITAS REBANAL MARCIAL SALVADOR RELIGIOUS OF THE VIRGIN MARY-A ROSA WONG &/OR JACINTA -BETTY- WONG A & A SECURITIES, INC.	26.791	0	26,791	0.008002 %
38	B MARCIAL SALVADOR	26,791 26,527 25,895 25,404	0	26,527	0.007923 %
33	POCA MONG COR TACTURA BETTY WONG	25,895	0	25,895	0.007735 %
4 (O ROSA WONG &/OR JACINTA -BETTI- WONG A & A SECURITIES, INC. JOSEPH GOTAUCO COL FINANCIAL GROUP, INC. BERNADETTE S. GO JOSE MARIA DE INZA Y TUDANCA MAJENT MANAGEMENT & DEVELOPMENT CORPORATION	25,404	0	25,404	0.007588 %
4.5	JOSEPH GOTALICO	25,124	0	25,124	0.007504 %
43	COL FINANCIAL GROUP, INC.	24,827	0	24,827	0.007416 %
44	COL FINANCIAL GROUP, INC. BERNADETTE S. GO JOSE MARIA DE INZA Y TUDANCA MAJENT MANAGEMENT & DEVELOPMENT CORPORATION AB CAPITAL SECURITIES, INC. POLYMER PRODUCTS PHILS., INC. PROSITA CUAYCONG HARRY P. HEARY FRANCISCO S. ALEJO III THE PRIORESS OF CARMEL OF THE MOST HOLY TRINITY INC.	24,273	0	24,273	0.007250 %
45	5 JOSE MARIA DE INZA Y TUDANCA	23,354	0	23,354	0.006976 %
4.6	MAJENT MANAGEMENT & DEVELOPMENT CORPORATION	23,155	0	23,133	0.000310 %
4	7 AB CAPITAL SECURITIES, INC.	22,832	U	22,632	0.006765 %
4.8	8 POLYMER PRODUCTS PHILS., INC.	22,649	0	22,472	0.006712 %
4 9	9 ROSITA CUAYCONG	22,472	0	21.180	0.006326 %
50	O HARRY P. HEARY	21,180	0	21,173	0.006324 %
5.	THE PRIORES OF CARMEL OF THE MOST HOLV	20.486	0	20,486	0.006119 %
5.	TRINITY, INC.	20,100			
	3 FELICIDAD M. DE MASCUNANA AND/OR MARINA	19,871	0	19,871	0.005935 %
9.	MASCUNANA AND/OR YOLANDA M. GARCIA				
5.	4 CARMEN CHUNGUNCO	18,876	0	18,876	0.005638 %
5.	5 ANDRES ROMERO	18,452	.00	18,452	0.005512 %
5	6 MIGUEL ENRIQUE SINGSON ROA	18,410	C	18,410	
5	7 FLEET CLEARING CORPORATION	18,242	· ·	18,242	
5	8 GEORGE VELASCO	17,701	C	17,701 17,531	
5	9 AURORA S. UY &/OR MICHAEL S. UY	17,531	r	17,487	
6	0 JOSE U. URANZA	17,487		17,306	
6	1 LOURDES R. VILLACORTA	16 991		16,981	
6	2 MARIA ASUNCION SYQUIA	16,703	Ċ	16,703	
6	4 UDBMOGENA GEDELLO DOPTED	16,705	Č	16,675	
6	MASCUNANA AND/OR YOLANDA M. GARCIA 4 CARMEN CHUNGUNCO 5 ANDRES ROMERO 6 MIGUEL ENRIQUE SINGSON ROA 7 FLEET CLEARING CORPORATION 8 GEORGE VELASCO 9 AURORA S. UY &/OR MICHAEL S. UY 0 JOSE U. URANZA 1 LOURDES R. VILLACORTA 2 MARIA ASUNCION SYQUIA 3 DANILO B. LOPEZ 4 HERMOGENA CEDELLO PORTER 5 FELIPE Y. BORDEY JR. AND/OR CLEOTILDE S. BORDEY	16.648	(16,648	
.0	BORDEY				
6	6 ASILO DE SAN VICENTE DE PAUL	16,595	(16,595	
6	7 P & L MEDALLE REALTY CORPORATION	16,332	(16,332	
6	8 JESUS J. SISON	16,245	Ç	16,245	
6	9 VIRGINIA V. TORDESILLAS	16,205	(16,205	
7	O MARINA MASCUNANA AND/OR YOLANDA GARCIA	16,062	Ç	16,062	
7	1 MENSA DOMINI INSTITUTE	15,853	(15,853	
7	2 FLORANTE MANUCDOC	15,750	(15,750 15,748	
7	3 MARIA S. DE FANLO	15,748	,	15,746	
7	4 MARGARITA MARIA L. OTERO	15,250	9	15,230	
7	5 JUSE VICTORINO LIM TANLAYCO	15,237 15,163		15,163	
7	6 MAJUGKAJU DEVELOPMENI CORPORATION	14 922	,	14,922	
7	6 ASILO DE SAN VICENTE DE PAUL 7 P & L MEDALLE REALTY CORPORATION 8 JESUS J. SISON 9 VIRGINIA V. TORDESILLAS 0 MARINA MASCUNANA AND/OR YOLANDA GARCIA 1 MENSA DOMINI INSTITUTE 2 FLORANTE MANUCDOC 3 MARIA S. DE FANLO 4 MARGARITA MARIA L. OTERO 5 JOSE VICTORINO LIM TANLAYCO 6 MAJOGRAJO DEVELOPMENT CORPORATION 7 AMCAP MANAGEMENT CORPORATION 8 FERDINAND K. CONSTANTINO	14,322		14,850	
7	O PERDINAND R. CONSTANTINO	11,000			

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Top Frontier Investment Holdings, Inc. STOCK TRANSFER MODULE List of Stockholders As of Dec 31, 2017

RANK	STOCKHOLDER NAME	Common	Preferred	TOTAL SHARES	% OF O/S
				V = 10042	or and property wi
7.9	RICARDO O. CHUA	14,832	0	14,832	0.004430 %
80	BELEN G. LIM	14,764	0	14,764	
81	JOSE T. TAN &/OR PACITA L. TAN	14,700	0	14,700	
82	EDMUNDO B. LOPEZ	14,462	0	14,462	
83	LOURDES ESTRADA TRINIDAD	14,418	0	14,418	
84	FRATERNAL ORDER OF EAGLES, MANILA AERIE NO.	14,418	0	14,418	0.004307 %
	500, INC.				
85	LOUISE A. KEMPE AND NANCY H RIEGER AS CO-	14,291	0	14,291	0.004269 %
	TRUSTEES UNDER THE WILL OF MAURICE L. HORNER				
	JR.				_ 221222 W
86	TOMAS CHUA	14,268	0	14,268	0.004262 %
87	JOSEPH RICE	14,056	0	14,056	
88	MA. ANGELA BARRETTO	13,919	0	13,919	
89	GREGORIO GOTAUCO	13,734	0	13,734	
90	MARIA LOURDES YATCO	13,498	0	13,498	
91	E. F. HUTTON & COMPANY, INC.	13,346	0		
92	NORKIS TRADING, INC.	13,334	0	13,334	
93	EDUARDO H. ZAMORA, JR.	12,948	0	12,948	
	E. R. UNSON DEVELOPMENT CO.	12,720	0	12,720	
	FELIPE V. ESTRELLA	12,513	0	12,513	0.003738 %
96	AZUCENA R. TANADA	12,278	0	12,278	
97	CARLOS O. COJUANGCO	12,243	0	12,243	
98	P. GORGONIO L. ENCARNACION	12,191		12,191	
9	RITA G. HERNAEZ	12,141	0	12,141	
	ROSA BLANCA LIONGSON VILLACORTA	12,133	0	12,133	0.003624 %
		325,401,556	1,904,540	327,306,096	97.764391 %
					========

334,790,707 30,559 30,559 TOTAL NO. OF SHARES:
TOTAL NO. OF DISTINCT STOCKHOLDERS:
TOTAL NO. OF ACCOUNTS:

OUTSTANDING BALANCES FOR A SPECIFIC COMPANY Company Code - TFHI00000000 - TOP FRONTIER INVESTMENTS HOLDINGS, INC.

Business Date: December 29, 2017

Business Date: December 29, 2017	HOLDING
BP NAME	HOLDING
ASIASEC EQUITIES, INC.	10,371,286
BA SECURITIES, INC.	2,025,836
SAN MIGUEL CORPORATION RETIREMENT PLAN	1,905,698
SAN MIGUEL BREWERY INC. RETIREMENT PLAN	1,843,144
MANDARIN SECURITIES CORPORATION	1,643,243
SAN MIGUEL FOODS, INC. RETIREMENT PLAN	1,278,269
GUILD SECURITIES, INC.	1,224,795
CITIBANK N.A.	1,042,429
SAN MIGUEL YAMAMURA PACKAGING CORP. RETIREMENT	926,260
PLAN	920,200
DEUTSCHE BANK MANILA-CLIENTS A/C	573,786
DAVID GO SECURITIES CORP.	487,271
R. COYIUTO SECURITIES, INC.	430,429
TRITON SECURITIES CORP.	254,377
BDO SECURITIES CORPORATION	234,550
WESTLINK GLOBAL EQUITIES, INC.	232,317
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	222,198
SAN MIGUEL CORPORATION RETIREMENT PLAN-STP	194,229
THE HONGKONG AND SHANGHAI BANKING CORP. LTD	
CLIENTS' ACCT.	166,249
LUCKY SECURITIES, INC.	160,923
ABACUS SECURITIES CORPORATION	156,682
PAPA SECURITIES CORPORATION	153,576
REGINA CAPITAL DEVELOPMENT CORPORATION	143,829
EVERGREEN STOCK BROKERAGE & SEC., INC.	125,250
COL Financial Group, Inc.	120,455
BPI SECURITIES CORPORATION	109,863
MAYBANK ATR KIM ENG SECURITIES, INC.	89,755
NIEVES SECURITIES, INC.	79,263
EASTERN SECURITIES DEVELOPMENT CORPORATION	78,258
SOCIAL SECURITY SYSTEM	77,285
CITISECURITIES, INC.	77,046
SB EQUITIES,INC.	74,649
WEALTH SECURITIES, INC.	69,393
RCBC SECURITIES, INC.	66,040
YAO & ZIALCITA, INC.	62,303
SOLAR SECURITIES, INC.	60,608
AB CAPITAL SECURITIES, INC.	59,635
PHILSTOCKS FINANCIAL INC	52,559
UNICAPITAL SECURITIES INC.	
UNICAFITAL SECURITIES INC.	51,872

INVESTIONS SECURITIES BROKERAGE CORP. 48,495	INVESTORS SECURITIES INC	48,552
R. S. LIM & CO., INC. 47,687 UCPB SECURITIES, INC. 46,275 QUALITY INVESTMENTS & SECURITIES CORPORATION MERIDIAN SECURITES, INC. 37,542 ANSALDO, GODINEZ & CO., INC. 37,134 ANSALDO, GODINEZ & CO., INC. 33,823 RIG & COMPANY, INC. 31,883 RIG & COMPANY, INC. 30,949 B. H. CHUA SECURITIES, INC. 30,949 B. H. CHUA SECURITIES CORPORATION 30,329 S.J. ROXAS & CO., INC. STANDARD SECURITIES CORPORATION A. T. DE CASTRO SECURITIES CORPORATION A. T. DE CASTRO SECURITIES CORPORATION A. T. DE CASTRO SECURITIES, INC. EQUITIWORLD SECURITIES, INC. CEQUITIVENDRO SECURITIES, INC. CEQUITIVENDRO SECURITIES, INC. CECURITIES ROSE CORPORATION A. T. DE CASTRO SECURITIES, INC. CECURITIES CORPORATION A. T. DE CASTRO SECURITIES, INC. CECURITIES, INC. CECURITI	INVESTORS SECURITIES, INC,	
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R. NUBLA SECURITIES, INC. PNB SECURITIES, INC. 11,198 I. ACKERMAN & CO., INC. GLOBALINKS SECURITIES & STOCKS, INC. A & A SECURITIES, INC. TOWER SECURITIES, INC. IGC SECURITIES INC. B,963 IGC SECURITIES INC. R,392 H. E. BENNETT SECURITIES, INC. 7,886 G.D. TAN & COMPANY, INC.	BDO NOMURA SECURITIES INC	11,560
PNB SECURITIES, INC. I. ACKERMAN & CO., INC. GLOBALINKS SECURITIES & STOCKS, INC. A & A SECURITIES, INC. TOWER SECURITIES, INC. IGC SECURITIES INC. H. E. BENNETT SECURITIES, INC. G.D. TAN & COMPANY, INC. 11,198 10,319 10	SSS PROVIDENT FUND	11,344
I. ACKERMAN & CO., INC. 10,319 GLOBALINKS SECURITIES & STOCKS, INC. 9,592 A & A SECURITIES, INC. 9,359 TOWER SECURITIES, INC. 8,963 IGC SECURITIES INC. 8,392 H. E. BENNETT SECURITIES, INC. 7,886 G.D. TAN & COMPANY, INC. 7,834	R. NUBLA SECURITIES, INC.	11,220
I. ACKERMAN & CO., INC. 10,319 GLOBALINKS SECURITIES & STOCKS, INC. 9,592 A & A SECURITIES, INC. 9,359 TOWER SECURITIES, INC. 8,963 IGC SECURITIES INC. 8,392 H. E. BENNETT SECURITIES, INC. 7,886 G.D. TAN & COMPANY, INC. 7,834	PNB SECURITIES, INC.	11,198
A & A SECURITIES, INC. 10 9,359 TOWER SECURITIES, INC. 10 SECURITIES INC. 11 E. BENNETT SECURITIES, INC. 12 T,886 13 G.D. TAN & COMPANY, INC. 13 T,834		10,319
TOWER SECURITIES, INC. 8,963 IGC SECURITIES INC. 8,392 H. E. BENNETT SECURITIES, INC. 7,886 G.D. TAN & COMPANY, INC. 7,834	GLOBALINKS SECURITIES & STOCKS, INC.	9,592
IGC SECURITIES INC. H. E. BENNETT SECURITIES, INC. G.D. TAN & COMPANY, INC. 8,392 7,886 7,886	A & A SECURITIES, INC.	9,359
H. E. BENNETT SECURITIES, INC. 7,886 G.D. TAN & COMPANY, INC. 7,834	TOWER SECURITIES, INC.	8,963
G.D. TAN & COMPANY, INC. 7,834	IGC SECURITIES INC.	8,392
Secretary V. S. Admin. Section	H. E. BENNETT SECURITIES, INC.	7,886
PAN ASIA SECURITIES CORP. 6,440	G.D. TAN & COMPANY, INC.	7,834
	PAN ASIA SECURITIES CORP.	6,440

I. B. GIMENEZ SECURITIES, INC.	6,251
VENTURE SECURITIES, INC.	6,072
WONG SECURITIES CORPORATION	6,034
AAA SOUTHEAST EQUITIES, INCORPORATED	5,810
ALPHA SECURITIES CORP.	5,405
R & L INVESTMENTS, INC.	5,324
	5,091
PREMIUM SECURITIES, INC. SECURITIES SPECIALISTS, INC.	4,742
DA MARKET SECURITIES, INC.	4,631
DIVERSIFIED SECURITIES, INC.	4,551
IMPERIAL, DE GUZMAN, ABALOS & CO., INC.	4,396
AURORA SECURITIES, INC.	4,291
STRATEGIC EQUITIES CORP.	4,251
MERCANTILE SECURITIES CORP.	4,009
UPCC SECURITIES CORP.	3,822
DEUTSCHE REGIS PARTNERS, INC.	3,652
EAGLE EQUITIES, INC.	3,135
VALUE QUEST SECURITIES CORPORATION	3,000
F. YAP SECURITIES, INC.	2,765
LUYS SECURITIES COMPANY, INC.	2,642
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	2,444
SALISBURY BKT SECURITIES CORPORATION	2,439
	2,326
LOPEZ, LOCSIN, LEDESMA & CO., INC. BENJAMIN CO CA & CO., INC.	2,283
MBTC - TRUST BANKING GROUP	2,100
JSG SECURITIES, INC.	1,956
SINCERE SECURITIES CORPORATION	1,942
JAKA SECURITIES CORP.	1,940
THE HONGKONG & SHANGHAI BANKING CORP. LTDOWN	1,340
ACCOUNT	1,873
PLATINUM SECURITIES, INC.	1,560
LARRGO SECURITIES CO., INC.	1,483
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	1,436
RCBC TRUST & INVESTMENT DIVISION	1,269
EAST WEST CAPITAL CORPORATION	1,174
FIRST ORIENT SECURITIES, INC.	974
DBP-DAIWA CAPITAL MARKETS PHILPPINES, INC.	958
DW CAPITAL INC.	813
PHILIPPINE EQUITY PARTNERS, INC.	726
FIDELITY SECURITIES, INC.	724
ALAKOR SECURITIES CORPORATION	710
CHINA BANK SECURITIES CORPORATION	655
MOUNT PEAK SECURITIES, INC.	577
STERLING BANK OF ASIA TRUST GROUP	550
BANK OF COMMERCE - TRUST SERVICES GROUP	511
UNITED COCONUT PLANTERS LIFE ASSURANCE	311
CORPORATION	500
CONFORATION	

BERNAD SECURITIES, INC.	474
SUPREME STOCKBROKERS, INC	455
SunSecurities, Inc.	380
SARANGANI SECURITIES, INC.	242
RCBC TRUST & INVESTMENT DIVISION - VARIOUS TAXABLE	231
ACCTS	
MACQUARIE CAPITAL SECURITIES (PHILIPPINES), INC.	172
UOB KAY HIAN SECURITIES (PHILS.), INC.	112
TIMSON SECURITIES, INC.	102
VSEC.COM, INC.	100
APEX PHILIPPINES EQUITIES CORPORATION	45
SAN MIGUEL CORPORATION	37
PHIL-PROGRESS SECURITIES CORPORATION	25
HK SECURITIES, INC.	11
PRYCE SECURITIES, INC.	8