The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Top Frontier Investment Holdings, Inc. TFHI

PSE Disclosure Form 17-13 - Foreign Ownership Report Reference: Section 17.13 of the Revised Disclosure Rules

| R | Report Type | | | | | | |
|---|-------------|--|--|--|--|--|--|
| | Daily | | | | | | |
| | Monthly | | | | | | |

| ort Date Mar 31, 2019 | |
|-----------------------|--|
|-----------------------|--|

Voting Shares

| Security Type | Description of Security Type | Stock Symbol | Number of Foreign-Owned Shares | Number of Local-Owned Shares | Number of Outstanding Voting Shares |
|------------------|---------------------------------|-----------------|-----------------------------------|---------------------------------|--|
| Common | - | TFHI | 52,948,170 | 279,937,997 | 332,886,167 |
| | | | 52,948,170 | 279,937,997 | 332,886,167 |

| Foreign Ownership Level of Total Outstanding Voting Shares (in %) |
|--|
|--|

Non-Voting Shares

| Security Type | Description of Security Type | Stock Symbol | Number of Foreign-Owned Shares | Number of Local-Owned Shares | Number of Outstanding Non-Voting Shares |
|------------------|---------------------------------|-----------------|--------------------------------|---------------------------------|--|
| Preferred | - | - | 0 | 1,904,540 | 1,904,540 |
| | | | 0 | 1,904,540 | 1,904,540 |

|--|

| Foreign Ownership Limit (in %) | 40 | | | | |
|-----------------------------------|----|-------------------------------|--|--|--|
| Other Relevant Information | | | | | |
| None. | | | | | |
| | | | | | |
| Filed on behalf by: | | | | | |
| Name | | Irene Cipriano | | | |
| Designation | | Assistant Corporate Secretary | | | |