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**TOP FRONTIER**  
INVESTMENT HOLDINGS, INC.

## Top Frontier Investment Holdings, Inc. TFHI

**PSE Disclosure Form 17-13 - Foreign Ownership Report**  
*Reference: Section 17.13 of the Revised Disclosure Rules*

### Report Type

Daily  
Monthly

**Report Date** Jun 30, 2020

### Voting Shares

| Security Type | Description of Security Type | Stock Symbol | Number of Foreign-Owned Shares | Number of Local-Owned Shares | Number of Outstanding Voting Shares |
|---------------|------------------------------|--------------|--------------------------------|------------------------------|-------------------------------------|
| Common        | -                            | TFHI         | 52,878,005                     | 280,008,162                  | 332,886,167                         |
|               |                              |              | 52,878,005                     | 280,008,162                  | 332,886,167                         |

**Foreign Ownership Level of Total Outstanding Voting Shares (in %)** 15.88

### Non-Voting Shares

| Security Type | Description of Security Type | Stock Symbol | Number of Foreign-Owned Shares | Number of Local-Owned Shares | Number of Outstanding Non-Voting Shares |
|---------------|------------------------------|--------------|--------------------------------|------------------------------|---|
| Preferred     | -                            | -            | 0                              | 1,904,540                    | 1,904,540                               |
|               |                              |              | 0                              | 1,904,540                    | 1,904,540                               |

**Foreign Ownership Level of Total Outstanding Shares (in %)** 15.79

|                                       |    |
|---------------------------------------|----|
| <b>Foreign Ownership Limit (in %)</b> | 40 |
|---------------------------------------|----|

**Other Relevant Information**

None.

**Filed on behalf by:**

|                    |                               |
|--------------------|-------------------------------|
| <b>Name</b>        | Irene Cipriano                |
| <b>Designation</b> | Assistant Corporate Secretary |