

The PSE makes no representation on the accuracy, validity, correctness and completeness of the information stated in the respective PORs of listed companies. The PSE shall use the information contained in the POR submitted by the company in computing a company's weight in the index and this may be updated or adjusted consistent with the policy of the Exchange in managing the PSEi and sector indices.



**TOP FRONTIER**  
INVESTMENT HOLDINGS, INC.

## Top Frontier Investment Holdings, Inc.

### TFHI

**PSE Disclosure Form POR-1 - Public Ownership Report**  
*Reference: Amended Rule on Minimum Public Ownership*

#### Report Type

Monthly  
Quarterly  
Others

<b>Report Date</b>	Nov 30, 2021
--------------------	--------------

#### Computation of Public Ownership

<b>Number of Issued and Outstanding Common Shares</b>	490,196,200
<b>Less: Number of Treasury Common Shares, if any</b>	157,310,033
<b>Number of Outstanding Common Shares</b>	332,886,167

#### Less :

#### A. Directors

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
Íñigo U. Zobel	199,601,517	-	199,601,517	59.96
Ramon S. Ang	75,887	-	75,887	0.02
Aurora T. Calderon	2,360	-	2,360	0

John Paul L. Ang	100	-	100	0
Consuelo M. Ynares-Santiago	100	-	100	0
Minita V. Chico-Nazario	100	-	100	0
Teresita J. Leonardo-De Castro	100	-	100	0
	199,680,164	0	199,680,164	59.98

#### B. Officers

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
Íñigo U. Zobel (same as above)	-	-	-	-
Ramon S. Ang (same as above)	-	-	-	-
Aurora T. Calderon (same as above)	-	-	-	-
Virgilio S. Jacinto	2,562	-	2,562	0
Bella O. Navarra	10,260	-	10,260	0
Irene M. Cipriano	1,000	-	1,000	0
Maria Rosario B. Balanza	1,307	-	1,307	0
Ramon R. Bantigue	-	-	-	-
	15,129	0	15,129	0

#### C. Principal/Substantial Stockholders

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
Master Year Limited	49,799,900	-	49,799,900	14.96
Privado Holdings, Inc.	36,814,051	44,500	36,858,551	11.07
	86,613,951	44,500	86,658,451	26.03

#### D. Affiliates

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
San Miguel Corporation	2,561,031	-	2,561,031	0.77
	2,561,031	0	2,561,031	0.77

#### E. Government

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
-	-	-	-	-
	0	0	0	0

#### F. Banks

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
-	-	-	-	-
	0	0	0	0

#### G. Employees

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
-	-	-	-	-
	0	0	0	0

#### H. Lock-Up Shares

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
Lock-Up Shares	4,254,748	-	4,254,748	1.28
	4,254,748	0	4,254,748	1.28

**I. Others**

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
-	-	-	-	-
	0	0	0	0

<b>Number of Listed Common Shares</b>	490,196,200
<b>Total Number of Non-Public Shares</b>	293,169,523
<b>Total Number of Shares Owned by the Public</b>	39,716,644
<b>Public Ownership Percentage</b>	11.93

Other Relevant Information
None.

**Filed on behalf by:**

<b>Name</b>	Irene Cipriano
<b>Designation</b>	Assistant Corporate Secretary