The PSE makes no representation on the accuracy, validity, correctness and completeness of the information stated in the respective PORs of listed companies. The PSE shall use the information contained in the POR submitted by the company in computing a company's weight in the index and this may be updated or adjusted consistent with the policy of the Exchange in managing the PSEi and sector indices.

TOP FRONTIER
INVESTMENT HOLDINGS, INC.

Top Frontier Investment Holdings, Inc.
TFHI

PSE Disclosure Form POR-1 - Public Ownership Report
Reference: Amended Rule on Minimum Public Ownership

Report Type

- ☑ Monthly
- ☐ Quarterly
- ☐ Others

Report Date	May 31, 2022

Computation of Public Ownership

Number of Issued and Outstanding Common Shares	490,196,200
Less: Number of Treasury Common Shares, if any	157,310,033
Number of Outstanding Common Shares	332,886,167

Less :

A. Directors

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
Iñigo U. Zobel	199,601,517	-	199,601,517	59.96
Ramon S. Ang	75,887	-	75,887	0.02
Aurora T. Calderon	2,360	-	2,360	0

John Paul L. Ang	100	-	100	0
Consuelo M. Ynares-Santiago	100	-	100	0
Teresita J. Leonardo-De Castro	100	-	100	0
Ricardo C. Marquez	100	-	100	0
	199,680,164	0	199,680,164	59.98

B. Officers

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
Iñigo U. Zobel (same as above)	-	-	-	-
Ramon S. Ang (same as above)	-	-	-	-
Aurora T. Calderon (same as above)	-	-	-	-
Virgilio S. Jacinto	2,562	-	2,562	0
Bella O. Navarra	10,260	-	10,260	0
Irene M. Cipriano	1,000	-	1,000	0
Maria Rosario B. Balanza	1,307	-	1,307	0
Ramon R. Bantigue	-	-	-	-
	15,129	0	15,129	0

C. Principal/Substantial Stockholders

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
Master Year Limited	49,799,900	-	49,799,900	14.96
Privado Holdings, Corp.	36,814,051	44,500	36,858,551	11.07
	86,613,951	44,500	86,658,451	26.03

D. Affiliates

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
San Miguel Corporation	2,561,031	-	2,561,031	0.77
	2,561,031	0	2,561,031	0.77

E. Government

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
-	-	-	-	-
	0	0	0	0

F. Banks

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
-	-	-	-	-
	0	0	0	0

G. Employees

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
-	-	-	-	-
	0	0	0	0

H. Lock-Up Shares

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares	
Lock-Up Shares	4,253,008	-	4,253,008	1.28	
	4,253,008	0	4,253,008	1.28	

I. Others

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares	
-	-	-	-	-	
	0	0	0	0	

Number of Listed Common Shares	490,196,200
Total Number of Non-Public Shares	293,167,783
Total Number of Shares Owned by the Public	39,718,384
Public Ownership Percentage	11.93

Other Relevant Information
None.

Filed on behalf by:

Name	Irene Cipriano
Designation	Assistant Corporate Secretary