The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

TOP FRONTIER
INVESTMENT HOLDINGS, INC.

Top Frontier Investment Holdings, Inc.
TFHI

PSE Disclosure Form 17-12-A - List of Top 100 Stockholders (Common Shares)
Reference: Section 17.12 of the Revised Disclosure Rules

Type of Securities

☑ Common

For the period ended	Dec 31, 2021

Description of the Disclosure
Top 100 Stockholders of Top Frontier Investment Holdings, Inc. (the “Company”) as of December 31, 2021, as summarized in the table below and the details of which are hereto attached. The treasury shares are not lodged with the PCD and are not in certificated form. These treasury shares are accounted for by the Company and its stock transfer agent. The 788 common shares difference between the Number of Lodged Common Shares (in the table below) and the attached report from the PCD (“PCD Report”) is due to the requests for lodgement of shares submitted to the Company's stock transfer agent as of December 31, 2021, which were registered in the books of the Company but have not yet been reflected in the PCD Report.

Number of Issued and Outstanding Common Shares	490,196,200
Number of Treasury Common Shares, if any	157,310,033
Number of Outstanding Common Shares	332,886,167
Number of Listed Common Shares	490,196,200
Number of Lodged Common Shares	28,000,888
; ;PCD Nominee - Filipino	26,485,875
; ;PCD Nominee - Non-Filipino	1,515,013

Number of Certificated Common Shares	304,885,279

Change from previous submission
The 49,576 common shares difference between the Number of Certificated Shares as of December 31, 2021 (304,885,279 common shares) and the Number of Certificated Shares as of September 30, 2021 (304,934,855 common shares) represents the net effect of the upliftment requests from the PDTC and the lodgement requests from the PDTC participants for the relevant quarter.

Filed on behalf by:

Name	Irene Cipriano
Designation	Assistant Corporate Secretary

RANK	STOCKHOLDER NAME	Common	TOTAL SHARES	% OF O/S
1	INIGO U. ZOBEL	199,601,517	199,601,517	59.960893 %
2	MASTER YEAR LIMITED	49,799,900	49,799,900	14.960039 %
3	PRIVADO HOLDINGS, CORP.	36,814,051	36,814,051	11.059051 %
4	PCD NOMINEE CORPORATION (FILIPINO)	26,485,875	26,485,875	7.956436 %
5	PCGG IN TRUST FOR THE COMPREHENSIVE AGRARIAN REFORM PROGRAM	2,763,633	2,763,633	0.830204 %
6	SAN MIGUEL CORPORATION	2,561,031	2,561,031	0.769341 %
7	PCD NOMINEE CORPORATION (NON-FILIPINO)	1,515,013	1,515,013	0.455114 %
8	MILLENNIUM ENERGY, INC.	1,080,738	1,080,738	0.324657 %
9	SYSMART CORPORATION	345,700	345,700	0.103849 %
10	MARINE SHORE INVESTMENT HOLDINGS, INC.	258,767	258,767	0.077734 %
11	COLUMBUS CAPITANA CORPORATION	239,233	239,233	0.071866 %
12	EVERETT STEAMSHIP CORPORATION	190,333	190,333	0.057177 %
13	GINGOOG HOLDINGS CORPORATION	183,008	183,008	0.054976 %
14	EL SUPERIOR DE LA CORPORACION FILIPINA DE PADRES AGUSTINOS RECOLETOS, INC.	170,000	170,000	0.051069 %
15	EDUARDO M. COJUANGCO JR.	127,354	127,354	0.038258 %
16	MACRINA LEYSON	114,475	114,475	0.034389 %
17	CARMEL OF THE DIVINE INFANT JESUS OF PRAGUE INC. A/C NO 2	95,751	95,751	0.028764 %
18	PAC RIM REALTY & DEVELOPMENT CORP.	91,205	91,205	0.027398 %
19	THE ROMAN CATHOLIC BISHOP OF TUGUEGARAO	85,663	85,663	0.025733 %
20	HENRY SY SR.	81,569	81,569	0.024504 %
21	RAMON S. ANG	75,887	75,887	0.022797 %
22	CHENG SIOK TUAN	68,911	68,911	0.020701 %
23	LUCKY STAR HOLDINGS, INC.	66,628	66,628	0.020015 %
24	BPI SECURITIES CORPORATION	64,311	64,311	0.019319 %
25	CARMEL OF ST. THERESE OF THE CHILD JESUS	59,295	59,295	0.017812 %
26	Q - TECH ALLIANCE HOLDINGS, INC.	45,600	45,600	0.013698 %
27	THE DISCALCED CARMELITE NUNS OF CEBU	45,186	45,186	0.013574 %
28	FRANCISCO YAP, SR. &/OR LEONORA YAP &/OR TERESA YAP SANTOS	44,175	44,175	0.013270 %
29	THE ROMAN CATHOLIC BISHOP OF NUEVA SEGOVIA DE VIGAN	42,806	42,806	0.012859 %
30	TRUSTEESHIP, INC.	37,978	37,978	0.011409 %
31	DE CASTRO DEVELOPMENT INC.	34,616	34,616	0.010399 %
32	LOURDES MARIANO DE LAFONT	33,668	33,668	0.010114 %
33	RELIGIOUS OF THE VIRGIN MARY	33,364	33,364	0.010023 %
34	ROSELLA R. DACER	33,007	33,007	0.009915 %
35	LAURA G. NARCUE	30,721	30,721	0.009229 %
36	CARMEL OF THE DIVINE INFANT JESUS OF PRAGUE INC A/C NO 1	29,540	29,540	0.008874 %
37	CHAM TENG HUI	28,816	28,816	0.008656 %
38	C S P DEVELOPMENT ENTERPRISES & CO. INC.	28,733	28,733	0.008631 %
39	CATHERINE CHUNGUNCO	27,644	27,644	0.008304 %
40	CAMILLE SO CHUNGUNCO	27,346	27,346	0.008215 %
41	CONSTANCIA LEYSON	27,316	27,316	0.008206 %
42	FELICITAS REBANAL	27,117	27,117	0.008146 %
43	MARCIAL SALVADOR	26,791	26,791	0.008048 %
44	RELIGIOUS OF THE VIRGIN MARY-A	26,527	26,527	0.007969 %
45	LUZON CHAPTER NO. 1 ROYAL ARCH MASONS, INC.	26,069	26,069	0.007831 %
46	ROSA WONG &/OR JACINTA -BETTY- WONG	25,895	25,895	0.007779 %
47	L. M. SY-QUIA, INC.	25,677	25,677	0.007713 %
48	A & A SECURITIES, INC.	25,404	25,404	0.007631 %
49	JOSEPH GOTAUCO	25,124	25,124	0.007547 %
50	V & O COMPANY, INC.	24,679	24,679	0.007414 %
51	BERNADETTE S. GO	24,273	24,273	0.007292 %
52	DAPHNE G. EBRO	23,952	23,952	0.007195 %
53	JOSE MARIA DE INZA Y TUDANCA	23,354	23,354	0.007016 %
54	MAJENT MANAGEMENT & DEVELOPMENT CORPORATION	23,155	23,155	0.006956 %
55	ROMAN CATHOLIC BISHOP OF BANGUED, INC. -CAT FUND-	23,142	23,142	0.006952 %
56	AB CAPITAL SECURITIES, INC.	22,932	22,932	0.006889 %
57	POLYMER PRODUCTS PHILS., INC.	22,649	22,649	0.006804 %
58	ROSITA CUAYCONG	22,472	22,472	0.006751 %
59	ROSARIO LAING VDA. DE COUTO	22,400	22,400	0.006729 %
60	PRELATURE OF SAN JOSE, ANTIQUE	21,797	21,797	0.006548 %
61	THE PHILIPPINE AMERICAN INVESTMENTS CORPORATION	21,625	21,625	0.006496 %
62	HARRY P. HEARY	21,180	21,180	0.006363 %
63	FRANCISCO S. ALEJO III	21,173	21,173	0.006360 %
64	ST. JOSEPH'S CONVENT OF PERPETUAL ADORATION	21,140	21,140	0.006351 %
65	THE PRIORESS OF CARMEL OF THE MOST HOLY TRINITY, INC.	20,486	20,486	0.006154 %
66	FELICIDAD M. DE MASCUNANA AND/OR MARINA MASCUNANA AND/OR YOLANDA M. GARCIA	19,871	19,871	0.005969 %
67	THE ROMAN CATHOLIC ARCHBISHOP OF SAN FERNANDO	19,303	19,303	0.005799 %
68	CARMEN CHUNGUNCO	18,876	18,876	0.005670 %
69	ANDRES ROMERO	18,452	18,452	0.005543 %
70	MIGUEL ENRIQUE SINGSON ROA	18,410	18,410	0.005530 %
71	FLEET CLEARING CORPORATION	18,242	18,242	0.005480 %
72	GEORGE VELASCO	17,701	17,701	0.005317 %

RANK	STOCKHOLDER NAME	Common	TOTAL SHARES	% OF O/S
73	AURORA S. UY &/OR MICHAEL S. UY	17,531	17,531	0.005266 %
74	LOURDES R. VILLACORTA	17,306	17,306	0.005199 %
75	MARIA PRESENTACION DE INZA Y CERDEIRA	17,170	17,170	0.005158 %
76	JOSE MARIA DE INZA Y CERDEIRA	17,170	17,170	0.005158 %
77	MARIA ASUNCION SYQUIA	16,981	16,981	0.005101 %
78	MARIA DE LA ESTRELLA DE INZA Y CERDEIRA	16,744	16,744	0.005030 %
79	HERMOGENA CEDELLO PORTER	16,675	16,675	0.005009 %
80	FELIPE Y. BORDEY JR. AND/OR CLEOTILDE S. BORDEY	16,648	16,648	0.005001 %
81	ASILO DE SAN VICENTE DE PAUL	16,595	16,595	0.004985 %
82	P & L MEDALLE REALTY CORPORATION	16,332	16,332	0.004906 %
83	JESUS J. SISON	16,245	16,245	0.004880 %
84	VIRGINIA V. TORDESILLAS	16,205	16,205	0.004868 %
85	MARINA MASCUNANA AND/OR YOLANDA GARCIA	16,062	16,062	0.004825 %
86	MENSA DOMINI INSTITUTE	15,853	15,853	0.004762 %
87	FLORANTE MANUCDOC	15,750	15,750	0.004731 %
88	MARIA S. DE FANLO	15,748	15,748	0.004731 %
89	ROMAN CATHOLIC BISHOP OF THE DIOCESE OF IMUS FOR THE SUPPORT OF POOR BUT DESERVING SEMINARIANS OF THE DIOCESE	15,333	15,333	0.004606 %
90	MARGARITA MARIA L. OTERO	15,250	15,250	0.004581 %
91	JOSE VICTORINO LIM TANLAYCO	15,237	15,237	0.004577 %
92	MAJOGRAJO DEVELOPMENT CORPORATION	15,163	15,163	0.004555 %
93	UNITED LIFE ASSURANCE CORPORATION	15,074	15,074	0.004528 %
94	AMCAP MANAGEMENT CORPORATION	14,922	14,922	0.004483 %
95	MERCEDES DE INZA Y CERDEIRA	14,832	14,832	0.004456 %
96	ROMAN CATHOLIC BISHOP OF BANGUED INC	14,775	14,775	0.004438 %
97	BELEN G. LIM	14,764	14,764	0.004435 %
98	FERDINAND K. CONSTANTINO	14,750	14,750	0.004431 %
99	MAYORDOMIA DE LA SANTA IGLESIAS CATEDRAL DE MANILA	14,573	14,573	0.004378 %
100	EDMUNDO B. LOPEZ	14,462	14,462	0.004344 %
		324,634,382	324,634,382	97.521139 %

TOTAL NO. OF SHARES : 332,886,167
TOTAL NO. OF DISTINCT STOCKHOLDERS : 31,219
TOTAL NO. OF ACCOUNTS : 31,219

OUTSTANDING BALANCES FOR A SPECIFIC COMPANY

Company Code - TFHI00000000

Business Date: December 31, 2021

BPNAME	HOLDINGS
ASIASEC EQUITIES, INC.	12,127,510
SAN MIGUEL CORPORATION RETIREMENT PLAN	1,913,608
SAN MIGUEL BREWERY INC. RETIREMENT PLAN	1,863,814
MANDARIN SECURITIES CORPORATION	1,405,843
SAN MIGUEL FOODS, INC. RETIREMENT PLAN	1,282,869
BA SECURITIES, INC.	1,217,586
SAN MIGUEL YAMAMURA PACKAGING CORP. RETIREMENT PLAN	927,260
CITIBANK N.A.	842,981
WESTLINK GLOBAL EQUITIES, INC.	693,817
GUILD SECURITIES, INC.	547,186
R. COYIUTO SECURITIES, INC.	431,364
BDO SECURITIES CORPORATION	302,257
TRITON SECURITIES CORP.	253,838
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	217,506
SAN MIGUEL CORPORATION RETIREMENT PLAN-STP	194,229
NEW WORLD SECURITIES CO., INC.	190,436
DAVID GO SECURITIES CORP.	178,985
PAPA SECURITIES CORPORATION	172,108
STANDARD CHARTERED BANK	166,016
ABACUS SECURITIES CORPORATION	165,394
BPI SECURITIES CORPORATION	163,919
COL Financial Group, Inc.	162,678
LUCKY SECURITIES, INC.	160,380
REGINA CAPITAL DEVELOPMENT CORPORATION	141,787
EVERGREEN STOCK BROKERAGE & SEC., INC.	107,909
DEUTSCHE BANK MANILA-CLIENTS A/C	94,920
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	85,328
R. NUBLA SECURITIES, INC.	85,111
SOLAR SECURITIES, INC.	81,311
RCBC SECURITIES, INC.	77,162
EASTERN SECURITIES DEVELOPMENT CORPORATION	76,506
YAO & ZIALCITA, INC.	71,072
WEALTH SECURITIES, INC.	70,736
FIRST METRO SECURITIES BROKERAGE CORP.	69,841
SB EQUITIES,INC.	68,787
AP SECURITIES INCORPORATED	68,349
FIRST INTEGRATED CAPITAL SECURITIES, INC.	55,033
SOCIAL SECURITY SYSTEM	54,060
CTS GLOBAL EQUITY GROUP, INC.	51,266
MERIDIAN SECURITIES, INC.	51,026
UCPB SECURITIES, INC.	47,646
AB CAPITAL SECURITIES, INC.	45,034
MAYBANK ATR KIM ENG SECURITIES, INC.	42,993
R. S. LIM & CO., INC.	41,693
UNICAPITAL SECURITIES INC.	40,986
INVESTORS SECURITIES, INC,	40,386
QUALITY INVESTMENTS & SECURITIES CORPORATION	37,600
PNB SECURITIES, INC.	37,323
PHILSTOCKS FINANCIAL INC	36,167
ANSALDO, GODINEZ & CO., INC.	35,407
GOLDSTAR SECURITIES, INC.	28,941
STANDARD SECURITIES CORPORATION	28,766
RTG & COMPANY, INC.	28,147

BPNAME	HOLDINGS
YU & COMPANY, INC.	26,602
TANSENGCO & CO., INC.	26,353
LITONJUA SECURITIES, INC.	25,490
PHILIPPINE EQUITY PARTNERS, INC.	25,399
EQUITIWORLD SECURITIES, INC.	24,956
G.D. TAN & COMPANY, INC.	24,787
PAN ASIA SECURITIES CORP.	21,420
HDI SECURITIES, INC.	21,321
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	21,090
CAMPOS, LANUZA & COMPANY, INC.	20,915
E. CHUA CHIACO SECURITIES, INC.	20,306
SUMMIT SECURITIES, INC.	19,900
A & A SECURITIES, INC.	19,190
A. T. DE CASTRO SECURITIES CORP.	19,085
BELSON SECURITIES, INC.	18,124
J.M. BARCELON & CO., INC.	17,736
ASTRA SECURITIES CORPORATION	16,729
INTRA-INVEST SECURITIES, INC.	16,254
VENTURE SECURITIES, INC.	15,265
MDR SECURITIES, INC.	14,833
OPTIMUM SECURITIES CORPORATION	14,325
TOWER SECURITIES, INC.	12,572
FIRST ORIENT SECURITIES, INC.	12,206
CUALOPING SECURITIES CORPORATION	12,020
S.J. ROXAS & CO., INC.	11,448
GLOBALINKS SECURITIES & STOCKS, INC.	10,176
I. ACKERMAN & CO., INC.	8,424
H. E. BENNETT SECURITIES, INC.	7,863
IGC SECURITIES INC.	7,772
DIVERSIFIED SECURITIES, INC.	7,004
EAGLE EQUITIES, INC.	5,930
AAA SOUTHEAST EQUITIES, INCORPORATED	5,750
GINEBRA SAN MIGUEL, INC. RETIREMENT PLAN	5,260
PREMIUM SECURITIES, INC.	4,810
REGIS PARTNERS, INC.	4,754
STRATEGIC EQUITIES CORP.	4,251
UNITED FUND, INC.	4,000
DA MARKET SECURITIES, INC.	3,888
SECURITIES SPECIALISTS, INC.	3,872
VALUE QUEST SECURITIES CORPORATION	3,800
AURORA SECURITIES, INC.	3,491
F. YAP SECURITIES, INC.	3,276
IMPERIAL,DE GUZMAN,ABALOS & CO.,INC.	3,095
WONG SECURITIES CORPORATION	3,034
MERCANTILE SECURITIES CORP.	3,019
CHINA BANK SECURITIES CORPORATION	2,671
ALPHA SECURITIES CORP.	2,527
SALISBURY BKT SECURITIES CORPORATION	2,389
I. B. GIMENEZ SECURITIES, INC.	2,290
LOPEZ, LOCSIN, LEDESMA & CO., INC.	2,245
BENJAMIN CO CA & CO., INC.	2,181
LUYS SECURITIES COMPANY, INC.	2,141
UPCC SECURITIES CORP.	2,077
THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT	1,873
LARRGO SECURITIES CO., INC.	1,483
JSG SECURITIES, INC.	1,379
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	1,254
RCBC TRUST & INVESTMENT DIVISION	1,199
EAST WEST CAPITAL CORPORATION	1,174
FIDELITY SECURITIES, INC.	1,145

BPNAME	HOLDINGS
JAKA SECURITIES CORP.	1,106
SINCERE SECURITIES CORPORATION	900
ALAKOR SECURITIES CORPORATION	702
BANK OF COMMERCE - TRUST SERVICES GROUP	511
DBP-DAIWA CAPITAL MARKETS PHILPPINES, INC.	500
MBTC - TRUST BANKING GROUP	500
SUPREME STOCKBROKERS, INC	455
BERNAD SECURITIES, INC.	452
SunSecurities, Inc.	380
TIMSON SECURITIES, INC.	339
PLATINUM SECURITIES, INC.	310
B. H. CHUA SECURITIES CORPORATION	278
RCBC TRUST & INVESTMENT DIVISION - VARIOUS TAXABLE ACCTS	231
R & L INVESTMENTS, INC.	174
MACQUARIE CAPITAL SECURITIES (PHILIPPINES), INC.	172
UOB KAY HIAN SECURITIES (PHILS.), INC.	112
VSEC.COM, INC.	100
MOUNT PEAK SECURITIES, INC.	77
APEX PHILIPPINES EQUITIES CORPORATION	45
SAN MIGUEL CORPORATION	37
HK SECURITIES, INC.	11
PRYCE SECURITIES, INC.	8
TOTAL	**28,000,100**

If no written notice of any error or correction is received by PDTC within five (5) calendar days from receipt hereof, you shall be deemed to have accepted the accuracy and completeness of the details indicated in this report.