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TOP FRONTIER
INVESTMENT HOLDINGS, INC.

Top Frontier Investment Holdings, Inc. TFHI

PSE Disclosure Form 17-13 - Foreign Ownership Report
Reference: Section 17.13 of the Revised Disclosure Rules

Report Type

Daily
Monthly

Report Date Jun 30, 2023

Voting Shares

| Security Type | Description of Security Type | Stock Symbol | Number of Foreign-Owned Shares | Number of Local-Owned Shares | Number of Outstanding Voting Shares |
|---------------|------------------------------|--------------|--------------------------------|------------------------------|-------------------------------------|
| Common | - | TFHI | 52,240,018 | 325,646,149 | 377,886,167 |
| | | | 52,240,018 | 325,646,149 | 377,886,167 |

Foreign Ownership Level of Total Outstanding Voting Shares (in %) 13.82

Non-Voting Shares

| Security Type | Description of Security Type | Stock Symbol | Number of Foreign-Owned Shares | Number of Local-Owned Shares | Number of Outstanding Non-Voting Shares |
|---------------|------------------------------|--------------|--------------------------------|------------------------------|-----------------------------------------|
| - | - | - | - | - | - |
| | | | 0 | 0 | 0 |

Foreign Ownership Level of Total Outstanding Shares (in %) 13.82

| | |
|---------------------------------------|----|
| Foreign Ownership Limit (in %) | 40 |
|---------------------------------------|----|

Other Relevant Information

None.

Filed on behalf by:

| | |
|--------------------|-------------------------------|
| Name | Irene Cipriano |
| Designation | Assistant Corporate Secretary |