

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Dec 23, 2024

2. SEC Identification Number

CS200803939

3. BIR Tax Identification No.

006-990-128

4. Exact name of issuer as specified in its charter

TOP FRONTIER INVESTMENT HOLDINGS, INC.

5. Province, country or other jurisdiction of incorporation

PHILIPPINES

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

5th Floor, ENZO Building, No. 399 Sen. Gil Puyat Ave., Makati City

Postal Code

1200

8. Issuer's telephone number, including area code

(02) 8632-3481

9. Former name or former address, if changed since last report

N.A.

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	377,886,167
Conso Total Liab (as of 09.30.24 in millions Php)	1,962,048

11. Indicate the item numbers reported herein

9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



TOP FRONTIER
INVESTMENT HOLDINGS, INC.

Top Frontier Investment Holdings, Inc.

TFHI

PSE Disclosure Form 4-30 - Material Information/Transactions
References: SRC Rule 17 (SEC Form 17-C) and Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Philippine Competition Commission's approval of the Ilijan transactions

Background/Description of the Disclosure

Enclosed herewith is a copy of the disclosure of San Miguel Corporation relating to the transaction for the joint acquisition of power facilities and a liquefied natural gas terminal by Meralco PowerGen Corp., Therma Natgas Power Inc., and San Miguel Global Power Holdings Corp.

Other Relevant Information

Please see the attached SEC Form 17-C, as filed with the SEC through electronic mail on even date.

Filed on behalf by:

Name	Virgilio Jacinto
Designation	Corporate Secretary and Compliance Officer

COVER SHEET

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 S. E. C. Registration Number

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I	N	V	E	S	T	M	E	N	T		H	O	L	D	I	N	G	S	,
I	N	C	.																

(Company's Full Name)

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S	e	n	.		G	i	l		P	U	y	a	t		A	v	e	.	,
M	a	k	a	t	i		C	i	t	Y									

Business Address: No. Street City/Town/Province)

Virgilio S. Jacinto

 Contact Person

(02) 8632-3481

 Company Telephone Number

1	2	3	1
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 Month Day
 Fiscal Year

SEC Form 17-C

 FORM TYPE

0	7	0	9
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 Month Day
 Annual Meeting

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 Secondary License Type, If Applicable

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 Dept. Requiring this Doc.

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 Amended Articles Number/Section

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 Total No. of Stockholders

Total Amount of Borrowings

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 Domestic Foreign

 To be accomplished by SEC Personnel concerned

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LCU

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Cashier

STAMPS

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. December 23, 2024
Date of Report (Date of earliest event reported)
2. SEC Identification Number CS200803939 3. BIR Tax Identification No. 006-990-128
4. TOP FRONTIER INVESTMENT HOLDINGS, INC.
Exact name of issuer as specified in its charter
5. Philippines
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. 5th Floor, ENZO Building, No. 399 Sen. Gil Puyat Ave., Makati City 1200
Address of principal office Postal Code
8. (02) 8632-3481
Issuer's telephone number, including area code
9. N.A.
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC
535,196,200 Common Shares

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (As of September 30, 2024)
Common Shares	377,886,167*

**Net of the 157,310,033 common shares held in Treasury*

Consolidated Total Liabilities **P1,962,048 million**

11. Indicate the item numbers reported herein: Item 9

On behalf of Top Frontier Investment Holdings, Inc. (the “Corporation”), enclosed herewith is a copy of the disclosure of San Miguel Corporation relating to the transaction for the joint acquisition of power facilities and a liquefied natural gas terminal by Meralco PowerGen Corp., Therma Natgas Power Inc., and San Miguel Global Power Holdings Corp.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized on **December 23, 2024**.

TOP FRONTIER INVESTMENT HOLDINGS, INC.

By:



VIRGILIO S. JACINTO
Corporate Secretary
and Compliance Officer

COVER SHEET

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 S. E. C. Registration Number

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 (Company's Full Name)

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M	A	N	D	A	L	U	Y	O	N	G	C	I	T	Y								
M	E	T	R	O	M	A	N	I	L	A												
P	H	I	L	I	P	P	I	N	E	S												

(Business Address: No. Street City/Town/Province)

Atty. Mary Rose S. Tan

 Contact Person

(632) 8 632-3000

 Company Telephone Number

1	2
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 Month

3	1
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 Day

SEC FORM

17-C

 FORM TYPE

2nd Tuesday of June

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 Month Day
 Annual Meeting

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 Secondary License Type, If Applicable

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 Dept. Requiring this Doc.

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 Amended Articles Number/Section

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 Total No. of Stockholders

Total Amount of Borrowings

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 Domestic Foreign

 To be accomplished by SEC Personnel concerned

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 File Number

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 Document I. D.

_____ Cashier

STAMPS

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE (SRC)
AND SRC RULE 17(b)(3) THEREUNDER

1. **December 23, 2024**
Date of Report (Date of earliest event reported)
2. SEC Identification No. **PW 00000277**
3. BIR Tax Identification No. **000-060-741-000**
4. **SAN MIGUEL CORPORATION**
Exact name of registrant as specified in its charter
5. **Philippines**
(Province, country or other jurisdiction of
Incorporation)
6. (SEC Use Only)
Industry Classification Code
7. **No. 40 San Miguel Avenue, Mandaluyong City, Metro Manila** **1550**
(Address of principal office) (Postal Code)
8. **(632) 8 632-3000**
(Registrant's telephone number, including area code)
9. **N/A**
(Former name or former address, if change since last report)
The Registrant has not changed its address since its last report to this Honorable
Commission.
10. Securities registered pursuant to Sections 8 and 12 of SRC

Title of Each Class	Number of Outstanding Common and Preferred Shares as of November 30, 2024
Common Shares	2,383,896,588
Series "2" Preferred Shares	
Subseries F	223,333,500
Subseries I	169,333,400
Subseries J	266,666,667
Subseries K	183,904,900
Subseries L	165,358,600
Subseries M	173,333,325
Subseries N	100,115,100
Subseries O	<u>187,859,700</u>
TOTAL	3,853,801,780

11. Indicate the item numbers reported herein: **Item 9**

Please see attached disclosure of the Company relating to the Philippine Competition Commission's approval of the Ilijan transactions.

[End]

Pursuant to the requirements of the Securities Regulation Code, the registrant duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SAN MIGUEL CORPORATION

By:


MARY ROSE S. TAN
Assistant Corporate Secretary

December 23, 2024



**SAN MIGUEL
CORPORATION**

December 23, 2024

The Philippine Stock Exchange, Inc.

Disclosure Department
6th Floor, Philippine Stock Exchange Tower
28th Street, corner 5th Avenue
Bonifacio Global City, Taguig City

Attention: **Atty. Stefanie Ann B. Go**
OIC, Disclosure Department

Re:


- (1) Acquisition by MGEN and Therma, through their joint venture Chromite Gas Holdings Inc. (Chromite), of a 67% equity interest in South Premiere Power Corp. (SPPC), Excellent Energy Resources Inc. (EERI), and Ilijan Primeline Industrial Estate Corp. ; and
- (2) Acquisition by MGEN and Therma, through Chromite, along with San Miguel Power, of 99.98% of Linseed Field Corp. (LFC), which operates the LNG terminal in Batangas City

Gentlemen:

Further to the Company's disclosures to the Exchange on the above-captioned matter, the Philippine Competition Commission (PCC) issued a press release on December 23, 2024 announcing its Decision to approve the joint acquisition of power facilities and a liquefied natural gas (LNG) terminal by Meralco PowerGen Corp. (MGEN), Therma Natgas Power Inc. (Therma), and San Miguel Global Power Holdings Corp. (San Miguel Power).

The press release of the PCC can be accessed at <https://phcc.gov.ph/resource-details/pcc-approves-lng-deal-subject-to-competition-safeguards>

Very truly yours,


FERDINAND K. CONSTANTINO
Corporate Information Officer