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TOP FRONTIER
INVESTMENT HOLDINGS, INC.

Top Frontier Investment Holdings, Inc. TFHI

PSE Disclosure Form 17-12-A - List of Top 100 Stockholders (Common Shares) *Reference: Section 17.12 of the Revised Disclosure Rules*

Type of Securities

Common

For the period ended Dec 31, 2023

Description of the Disclosure

Top 100 Stockholders of Top Frontier Investment Holdings, Inc. (the "Company") as of December 31, 2023, as summarized in the table below and the details of which are hereto attached.

The treasury shares are not lodged with the PCD and are not in certificated form. These treasury shares are accounted for by the Company and its stock transfer agent.

Number of Issued Common Shares	535,196,200
Number of Treasury Common Shares, if any	157,310,033
Number of Outstanding Common Shares	377,886,167
Number of Listed Common Shares	535,196,200
Number of Lodged Common Shares	73,072,859
; ;PCD Nominee - Filipino	71,771,998
; ;PCD Nominee - Non-Filipino	1,300,861
Number of Certificated Common Shares	304,813,308

Change from previous submission

The difference of 45,015,129 common shares between the Number of Certificated Shares as of December 31, 2023 (304,813,308 common shares) and the Number of Certificated Shares as of June 30, 2023 (349,828,437 common shares) represents the net change in the upliftment requests from the PDTC and the lodgement requests from the PDTC participants for the relevant quarter, including the lodgement of 44,000,000 shares which was the subject of the company's additional listing on the PSE.

Filed on behalf by:

Name	Irene Cipriano
Designation	Assistant Corporate Secretary

RANK	STOCKHOLDER NAME	Common	TOTAL SHARES	% OF O/S
1	INIGO U. ZOBEL	199,601,517	199,601,517	52.820541 %
2	PCD NOMINEE CORPORATION (FILIPINO)	71,771,998	71,771,998	18.993021 %
3	MASTER YEAR LIMITED	49,799,900	49,799,900	13.178545 %
4	PRIVADO HOLDINGS, CORP.	36,814,051	36,814,051	9.742101 %
5	PCGG IN TRUST FOR THE COMPREHENSIVE AGRARIAN REFORM PROGRAM	2,763,633	2,763,633	0.731340 %
6	SAN MIGUEL CORPORATION	2,561,031	2,561,031	0.677726 %
7	PCD NOMINEE CORPORATION (NON-FILIPINO)	1,300,861	1,300,861	0.344247 %
8	MILLENNIUM ENERGY, INC.	1,080,738	1,080,738	0.285996 %
9	SYSMART CORPORATION	461,482	461,482	0.122122 %
10	MARINE SHORE INVESTMENT HOLDINGS, INC.	258,767	258,767	0.068477 %
11	COLUMBUS CAPITANA CORPORATION	239,233	239,233	0.063308 %
12	EVERETT STEAMSHIP CORPORATION	190,333	190,333	0.050368 %
13	EL SUPERIOR DE LA CORPORACION FILIPINA DE PADRES AGUSTINOS RECOLETOS, INC.	170,000	170,000	0.044987 %
14	SGOC HOLDINGS CORPORATION	151,286	151,286	0.040035 %
15	MACRINA LEYSON	114,475	114,475	0.030294 %
16	CARMEL OF THE DIVINE INFANT JESUS OF PRAGUE INC. A/C NO 2	95,751	95,751	0.025339 %
17	PAC RIM REALTY & DEVELOPMENT CORP.	91,205	91,205	0.024136 %
18	THE ROMAN CATHOLIC BISHOP OF TUGUEGARAO	85,663	85,663	0.022669 %
19	SOLEDAD O. COJUANGCO	76,414	76,414	0.020221 %
20	RAMON S. ANG	75,887	75,887	0.020082 %
21	CHENG SIOK TUAN	68,911	68,911	0.018236 %
22	BFI SECURITIES CORPORATION	61,165	61,165	0.016186 %
23	CARMEL OF ST. THERESE OF THE CHILD JESUS	59,295	59,295	0.015691 %
24	Q - TECH ALLIANCE HOLDINGS, INC.	45,600	45,600	0.012067 %
25	THE DISCALCED CARMELITE NUNS OF CEBU	45,186	45,186	0.011958 %
26	FRANCISCO YAP, SR. &/OR LEONORA YAP &/OR TERESA YAP SANTOS	44,175	44,175	0.011690 %
27	THE ROMAN CATHOLIC BISHOP OF NUEVA SEGOVIA DE VIGAN	42,806	42,806	0.011328 %
28	TRUSTEESHIP, INC.	37,978	37,978	0.010050 %
29	DE CASTRO DEVELOPMENT INC.	34,616	34,616	0.009160 %
30	LOURDES MARIANO DE LAFONT	33,668	33,668	0.008910 %
31	RELIGIOUS OF THE VIRGIN MARY	33,364	33,364	0.008829 %
32	ROSELLA R. DACER	33,007	33,007	0.008735 %
33	LAURA G. NARCUE	30,721	30,721	0.008130 %
34	CARMEL OF THE DIVINE INFANT JESUS OF PRAGUE INC A/C NO 1	29,540	29,540	0.007817 %
35	CHAM TENG HUI	28,816	28,816	0.007626 %
36	C S P DEVELOPMENT ENTERPRISES & CO. INC.	28,733	28,733	0.007604 %
37	CATHERINE CHUNGUNCO	27,644	27,644	0.007315 %
38	CAMILLE SO CHUNGUNCO	27,346	27,346	0.007237 %
39	CONSTANCIA LEYSON	27,316	27,316	0.007229 %
40	FELICITAS REBANAL	27,117	27,117	0.007176 %
41	MARCIAL SALVADOR	26,791	26,791	0.007090 %
42	RELIGIOUS OF THE VIRGIN MARY-A	26,527	26,527	0.007020 %
43	LUZON CHAPTER NO. 1 ROYAL ARCH MASONS, INC.	26,069	26,069	0.006899 %
44	ROSA WONG &/OR JACINTA -BETTY- WONG	25,895	25,895	0.006853 %
45	L. M. SY-QUIA, INC.	25,677	25,677	0.006795 %
46	A & A SECURITIES, INC.	25,404	25,404	0.006723 %

RANK	STOCKHOLDER NAME	Common	TOTAL SHARES	% OF O/S
47	JUAN BRUNO HOLDINGS OPC	25,216	25,216	0.006673 %
48	BELLBRIE HOLDINGS, INC.	25,216	25,216	0.006673 %
49	FORT BASSETT HOLDINGS INC.	25,216	25,216	0.006673 %
50	V & O COMPANY, INC.	24,679	24,679	0.006531 %
51	BERNADETTE S. GO	24,273	24,273	0.006423 %
52	DAPHNE G. EBRO	23,952	23,952	0.006338 %
53	JOSE MARIA DE INZA Y TUDANCA	23,354	23,354	0.006180 %
54	MAJENT MANAGEMENT & DEVELOPMENT CORPORATION	23,155	23,155	0.006128 %
55	ROMAN CATHOLIC BISHOP OF BANGUED, INC. -CAT FUND-	23,142	23,142	0.006124 %
56	AB CAPITAL SECURITIES, INC.	22,932	22,932	0.006068 %
57	POLYMER PRODUCTS PHILS., INC.	22,649	22,649	0.005994 %
58	ROSITA CUAYCONG	22,472	22,472	0.005947 %
59	ROSARIO LAING VDA. DE COUTO	22,400	22,400	0.005928 %
60	PRELATURE OF SAN JOSE, ANTIQUE	21,797	21,797	0.005768 %
61	THE PHILIPPINE AMERICAN INVESTMENTS CORPORATION	21,625	21,625	0.005723 %
62	HARRY P. HEARY	21,180	21,180	0.005605 %
63	FRANCISCO S. ALEJO III	21,173	21,173	0.005603 %
64	ST. JOSEPH'S CONVENT OF PERPETUAL ADORATION	21,140	21,140	0.005594 %
65	THE PRIORESS OF CARMEL OF THE MOST HOLY TRINITY, INC.	20,486	20,486	0.005421 %
66	FELICIDAD M. DE MASCUNANA AND/OR MARINA MASCUNANA AND/OR YOLANDA M. GARCIA	19,871	19,871	0.005258 %
67	THE ROMAN CATHOLIC ARCHBISHOP OF SAN FERNANDO	19,303	19,303	0.005108 %
68	CARMEN CHUNGUNCO	18,876	18,876	0.004995 %
69	ANDRES ROMERO	18,452	18,452	0.004883 %
70	MIGUEL ENRIQUE SINGSON ROA	18,410	18,410	0.004872 %
71	FLEET CLEARING CORPORATION	18,242	18,242	0.004827 %
72	GEORGE VELASCO	17,701	17,701	0.004684 %
73	AURORA S. UY &/OR MICHAEL S. UY	17,531	17,531	0.004639 %
74	LOURDES R. VILLACORTA	17,306	17,306	0.004580 %
75	MARIA PRESENTACION DE INZA Y CERDEIRA	17,170	17,170	0.004544 %
76	JOSE MARIA DE INZA Y CERDEIRA	17,170	17,170	0.004544 %
77	MARIA ASUNCION SYQUIA	16,981	16,981	0.004494 %
78	MARIA DE LA ESTRELLA DE INZA Y CERDEIRA	16,744	16,744	0.004431 %
79	HERMOGENA CEDELLO PORTER	16,675	16,675	0.004413 %
80	FELIPE Y. BORDEY JR. AND/OR CLEOTILDE S. BORDEY	16,648	16,648	0.004406 %
81	ASILO DE SAN VICENTE DE PAUL	16,595	16,595	0.004392 %
82	P & L MEDALLE REALTY CORPORATION	16,332	16,332	0.004322 %
83	JESUS J. SISON	16,245	16,245	0.004299 %
84	VIRGINIA V. TORDESILLAS	16,205	16,205	0.004288 %
85	MARINA MASCUNANA AND/OR YOLANDA GARCIA	16,062	16,062	0.004250 %
86	MENSA DOMINI INSTITUTE	15,853	15,853	0.004195 %
87	FLORANTE MANUCDOC	15,750	15,750	0.004168 %
88	MARIA S. DE FANLO	15,748	15,748	0.004167 %
89	ROMAN CATHOLIC BISHOP OF THE DIOCESE OF IMUS FOR THE SUPPORT OF POOR BUT DESERVING SEMINARIANS OF THE DIOCESE	15,333	15,333	0.004058 %
90	MARGARITA MARIA L. OTERO	15,250	15,250	0.004036 %
91	JOSE VICTORINO LIM TANLAYCO	15,237	15,237	0.004032 %

RANK	STOCKHOLDER NAME	Common	TOTAL SHARES	% OF O/S
92	MAJOGRAJO DEVELOPMENT CORPORATION	15,163	15,163	0.004013 %
93	UNITED LIFE ASSURANCE CORPORATION	15,074	15,074	0.003989 %
94	AMCAP MANAGEMENT CORPORATION	14,922	14,922	0.003949 %
95	MERCEDES DE INZA Y CERDEIRA	14,832	14,832	0.003925 %
96	ROMAN CATHOLIC BISHOP OF BANGUED INC	14,775	14,775	0.003910 %
97	BELEN G. LIM	14,764	14,764	0.003907 %
98	FERDINAND K. CONSTANTINO	14,750	14,750	0.003903 %
99	MAYORDOMIA DE LA SANTA IGLESIAS CATEDRAL DE MANILA	14,573	14,573	0.003856 %
100	EDMUNDO B. LOPEZ	14,462	14,462	0.003827 %
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		369,638,654	369,638,654	97.817461 %
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TOTAL NO. OF SHARES :		377,886,167		
TOTAL NO. OF DISTINCT STOCKHOLDERS :		31,113		
TOTAL NO. OF ACCOUNTS :		31,113		

TFHI00000000 December 31, 2023
OUTSTANDING BALANCES FOR SPECIFIC COMPANY
December 31, 2023
TFHI00000000

BPNAME	QUANTITY
PHILIPPINE EQUITY PARTNERS, INC.	45,025,307
ASIASEC EQUITIES, INC.	12,182,367
SAN MIGUEL CORPORATION RETIREMENT PLAN	1,913,608
SAN MIGUEL BREWERY INC. RETIREMENT PLAN	1,863,814
MANDARIN SECURITIES CORPORATION	1,419,740
SAN MIGUEL FOODS, INC. RETIREMENT PLAN	1,282,869
BA SECURITIES, INC.	1,185,639
SAN MIGUEL YAMAMURA PACKAGING CORP. RETIREMENT PLAN	927,260
CITIBANK N.A.	830,326
WESTLINK GLOBAL EQUITIES, INC.	783,634
GUILD SECURITIES, INC.	529,989
BDO SECURITIES CORPORATION	459,439
R. COYIUTO SECURITIES, INC.	431,839
TRITON SECURITIES CORP.	253,838
STANDARD CHARTERED BANK	196,744
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	196,742
SAN MIGUEL CORPORATION RETIREMENT PLAN-STP	194,229
COL Financial Group, Inc.	187,198
NEW WORLD SECURITIES CO., INC.	180,923
DAVID GO SECURITIES CORP.	177,568
PAPA SECURITIES CORPORATION	172,372
BPI SECURITIES CORPORATION	170,404
LUCKY SECURITIES, INC.	160,880
ABACUS SECURITIES CORPORATION	140,110
EVERGREEN STOCK BROKERAGE & SEC., INC.	116,909
R. NUBLA SECURITIES, INC.	84,595
SOLAR SECURITIES, INC.	84,196
AP SECURITIES INCORPORATED	83,125
RCBC SECURITIES, INC.	76,270
EASTERN SECURITIES DEVELOPMENT CORPORATION	71,674
WEALTH SECURITIES, INC.	70,629
FIRST METRO SECURITIES BROKERAGE CORP.	67,555
SB EQUITIES, INC.	64,533
DEUTSCHE BANK MANILA-CLIENTS A/C	64,264
INVESTORS SECURITIES, INC,	59,681
SOCIAL SECURITY SYSTEM	54,060
YAO & ZIALCITA, INC.	52,838
PNB SECURITIES, INC.	52,051
CTS GLOBAL EQUITY GROUP, INC.	51,664
MERIDIAN SECURITIES, INC.	49,106
AB CAPITAL SECURITIES, INC.	45,226

MAYBANK SECURITIES, INC.	42,291
LANDBANK SECURITIES, INC.	42,117
R. S. LIM & CO., INC.	41,673
UNICAPITAL SECURITIES INC.	40,682
QUALITY INVESTMENTS & SECURITIES CORPORATION	37,685
PHILSTOCKS FINANCIAL INC	34,731
ANSALDO, GODINEZ & CO., INC.	34,454
FIRST INTEGRATED CAPITAL SECURITIES, INC.	32,918
GOLDSTAR SECURITIES, INC.	29,173
STANDARD SECURITIES CORPORATION	28,766
A. T. DE CASTRO SECURITIES CORP.	28,555
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	28,544
TANSENGCO & CO., INC.	28,466
G.D. TAN & COMPANY, INC.	27,797
SECURITIES SPECIALISTS, INC.	26,552
RTG & COMPANY, INC.	26,485
LITONJUA SECURITIES, INC.	25,490
EQUITIWORLD SECURITIES, INC.	24,929
REGINA CAPITAL DEVELOPMENT CORPORATION	23,507
YU & COMPANY, INC.	22,186
PAN ASIA SECURITIES CORP.	21,556
HDI SECURITIES, INC.	21,381
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	20,790
SUMMIT SECURITIES, INC.	20,060
CAMPOS, LANUZA & COMPANY, INC.	19,824
E. CHUA CHIACO SECURITIES, INC.	19,153
BELSON SECURITIES, INC.	18,638
A & A SECURITIES, INC.	18,550
INTRA-INVEST SECURITIES, INC.	15,754
VENTURE SECURITIES, INC.	15,094
MDR SECURITIES, INC.	14,803
FIRST ORIENT SECURITIES, INC.	13,526
ASTRA SECURITIES CORPORATION	13,484
IGC SECURITIES INC.	13,308
OPTIMUM SECURITIES CORPORATION	12,983
VC SECURITIES CORPORATION	12,500
TOWER SECURITIES, INC.	12,191
CUALOPING SECURITIES CORPORATION	12,020
S.J. ROXAS & CO., INC.	9,050
GLOBALINKS SECURITIES & STOCKS, INC.	8,556
I. ACKERMAN & CO., INC.	8,324
H. E. BENNETT SECURITIES, INC.	7,789
UPCC SECURITIES CORP.	6,946
DIVERSIFIED SECURITIES, INC.	6,253
EAGLE EQUITIES, INC.	5,930
AAA SOUTHEAST EQUITIES, INCORPORATED	5,750
GINEBRA SAN MIGUEL, INC. RETIREMENT PLAN	5,260

PREMIUM SECURITIES, INC.	4,810
REGIS PARTNERS, INC.	4,754
STRATEGIC EQUITIES CORP.	4,014
UNITED FUND, INC.	4,000
VALUE QUEST SECURITIES CORPORATION	3,800
DA MARKET SECURITIES, INC.	3,138
WONG SECURITIES CORPORATION	3,034
IMPERIAL,DE GUZMAN,ABALOS & CO.,INC.	2,910
AURORA SECURITIES, INC.	2,891
F. YAP SECURITIES, INC.	2,764
MERCANTILE SECURITIES CORP.	2,758
CHINA BANK SECURITIES CORPORATION	2,661
ALPHA SECURITIES CORP.	2,431
SALISBURY SECURITIES CORPORATION	2,287
SINCERE SECURITIES CORPORATION	2,274
I. B. GIMENEZ SECURITIES, INC.	2,266
LOPEZ, LOCSIN, LEDESMA & CO., INC.	2,245
THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT	1,873
JAKA SECURITIES CORP.	1,809
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	1,654
LARRGO SECURITIES CO., INC.	1,427
JSG SECURITIES, INC.	1,379
RCBC TRUST & INVESTMENT DIVISION	1,199
EAST WEST CAPITAL CORPORATION	1,174
LUYS SECURITIES COMPANY, INC.	1,151
FIDELITY SECURITIES, INC.	1,145
BENJAMIN CO CA & CO., INC.	702
ALAKOR SECURITIES CORPORATION	696
BANK OF COMMERCE - TRUST SERVICES GROUP	511
MBTC - TRUST BANKING GROUP	500
BERNAD SECURITIES, INC.	441
SUPREME STOCKBROKERS, INC	393
SunSecurities, Inc.	380
TIMSON SECURITIES, INC.	339
PLATINUM SECURITIES, INC.	310
RCBC TRUST & INVESTMENT DIVISION - VARIOUS TAXABLE ACCTS	231
R & L INVESTMENTS, INC.	174
B. H. CHUA SECURITIES CORPORATION	173
MACQUARIE CAPITAL SECURITIES (PHILIPPINES), INC.	172
UOB KAY HIAN SECURITIES (PHILS.), INC.	112
MOUNT PEAK SECURITIES, INC.	77
APEX PHILIPPINES EQUITIES CORPORATION	45
SAN MIGUEL CORPORATION	37
HK SECURITIES, INC.	11
LUNA SECURITIES, INC.	10
PRYCE SECURITIES, INC.	8

TOTAL	73,072,859
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